

ANNUAL STATEMENT

OF THE

STEWART

Title Guaranty Company

of **Houston**

in the state of **Texas**

TO THE

Insurance Department

OF THE

FOR THE YEAR ENDED

December 31, 2013

TITLE

2013



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ANNUAL STATEMENT

For the Year Ended December 31, 2013
OF THE CONDITION AND AFFAIRS OF THE

Stewart Title Guaranty Company

NAIC Group Code	0340 (Current Period)	0340 (Prior Period)	NAIC Company Code	50121	Employer's ID Number	74-0924290	
Organized under the Laws of	Texas			State of Domicile or Port of Entry		Texas	
Country of Domicile	United States of America						
Incorporated/Organized	February 20, 1908			Commenced Business			March 11, 1913
Statutory Home Office	1980 Post Oak Boulevard (Street and Number)			Houston, TX, US 77056 (City or Town, State, Country and Zip Code)			
Main Administrative Office	1980 Post Oak Boulevard (Street and Number)			Houston, TX, US 77056 (City or Town, State, Country and Zip Code)			
	713-625-8599 (Area Code) (Telephone Number)						
Mail Address	P. O. Box 2029 (Street and Number or P.O. Box)			Houston, TX, US 77252 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	1980 Post Oak Boulevard (Street and Number)			Houston, TX, US 77056 (City or Town, State, Country and Zip Code)			
	713-625-8038 (Area Code) (Telephone Number)						
Internet Web Site Address	stewart.com						
Statutory Statement Contact	Teresa Segraves (Name)			713-625-8038 (Area Code) (Telephone Number) (Extension)			
	TSEGRAVE@stewart.com (E-Mail Address)			713-629-2330 (Fax Number)			

OFFICERS

	Name	Title
1.	Matthew W Morris	President
2.	Denise Carraux	Secretary
3.	Ken Anderson Jr.	Treasurer

VICE-PRESIDENTS

Name	Title	Name	Title
Alison R Evers	Senior Vice-President	Allen Berryman	Chief Financial Officer
John L Killea	General Counsel	George Houghton	Group President-Agency Operations
Murshid Kahn	Chief Information Officer	John Arcidiacono	Senior Vice-President
Brian Glaze	Corporate Controller	Jason Nadeau	Group President- Mortgage & Title Services
Glenn Clements	Group President-Direct Operations	Steve Lessack	Group President-International Operations
Susan McLauchlan	Chief Human Resources Officer		

DIRECTORS OR TRUSTEES

Malcolm S Morris	Charles F Howard	Matthew W Morris	Stewart Morris
Stewart Morris Jr	Allen Berryman	John L Killea	

State of Texas

County of Harris ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Matthew W Morris	Denise Carraux	Ken Anderson Jr.
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to (or affirmed) before me on this
day of , 2014, by

a. Is this an original filing? [X] Yes [] No

b. If no:

1. State the amendment number

2. Date filed

3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	397,980,617		397,980,617	370,102,275
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	482,024,150		482,024,150	466,386,945
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	608,923	29,970	578,953	888,866
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	1,782,046	1,777,827	4,219	4,328
5. Cash (\$ 111,206,182, Schedule E - Part 1), cash equivalents (\$, Schedule E - Part 2), and short-term investments (\$, Schedule DA)	111,206,182		111,206,182	103,998,793
6. Contract loans (including \$ premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	590,969	249,498	341,471	723,651
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	994,192,887	2,057,295	992,135,592	942,104,858
13. Title plants less \$ charged off (for Title insurers only)	6,738,645	100,000	6,638,645	7,638,645
14. Investment income due and accrued	4,134,642	136,086	3,998,556	3,269,885
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	42,419,845	9,504,434	32,915,411	32,990,058
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	409,868	163,547	246,321	251,478
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	830,000		830,000	
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit	470,662		470,662	1,128,000
20. Electronic data processing equipment and software	1,090,209	920,856	169,353	398,161
21. Furniture and equipment, including health care delivery assets (\$)	1,458,392	454,330	1,004,062	358,204
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	4,753,489	9,905	4,743,584	9,038,219
24. Health care (\$) and other amounts receivable	893,841	893,841		
25. Aggregate write-ins for other than invested assets	10,550,360	5,685,942	4,864,418	3,334,665
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,067,942,840	19,926,236	1,048,016,604	1,000,512,173
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	1,067,942,840	19,926,236	1,048,016,604	1,000,512,173

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Other Assets & deposits	7,006,386	2,141,968	4,864,418	3,334,665
2502. Other nonadmitted assets	3,543,974	3,543,974		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	10,550,360	5,685,942	4,864,418	3,334,665

NONE

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	110,675,830	115,150,887
2. Statutory premium reserve (Part 1B, Line 2.6, Col. 1)	411,482,645	392,710,030
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 10)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	25,880,943	31,811,548
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	6,282,228	8,240,348
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	4,765,096	3,567,288
8.2 Net deferred tax liability	6,359,888	4,508,552
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance	21,467	21,467
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties	68,616	68,616
14. Amounts withheld or retained by company for account of others		
15. Provision for unauthorized and certified (\$ 0) reinsurance		
16. Net adjustments in assets and liabilities due to foreign exchange rates	6,078,898	11,080,003
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	2,517,949	3,775,101
19. Derivatives		
20. Payable for securities		
21. Payable for securities lending		
22. Aggregate write-ins for other liabilities	174,156	411,597
23. Total liabilities (Lines 1 through 22)	574,307,716	571,345,437
24. Aggregate write-ins for special surplus funds	501,405	501,405
25. Common capital stock	8,500,000	8,500,000
26. Preferred capital stock		
27. Aggregate write-ins for other than special surplus funds		
28. Surplus notes		
29. Gross paid in and contributed surplus	187,658,778	187,122,137
30. Unassigned funds (surplus)	277,048,705	233,043,194
31. Less treasury stock, at cost:		
31.1 0 shares common (value included in Line 25 \$ 0)		
31.2 0 shares preferred (value included in Line 26 \$ 0)		
32. Surplus as regards policyholders (Lines 24 to 30 less 31) (Page 4, Line 32)	473,708,888	429,166,736
33. Totals (Page 2, Line 28, Col. 3)	1,048,016,604	1,000,512,173

DETAILS OF WRITE-INS		
0301.	NONE	
0302.		
0303.		
0398. Summary of remaining write-ins for Line 03 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)		
2201. Reinsurance payable	174,156	411,597
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)	174,156	411,597
2401. Surplus arising from increase in book value of title plants	501,384	501,384
2402. Mineral interest-assigned value	21	21
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page		
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	501,405	501,405
2701.	NONE	
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		

OPERATIONS AND INVESTMENT EXHIBIT

STATEMENT OF INCOME	1	2
	Current Year	Prior Year
OPERATING INCOME		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col.1)	1,317,227,447	1,270,709,395
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	17,208,270	13,527,343
1.3 Other title fees and service charges (Part 1A, Total of Line 3, 4, 5 and 6, Col. 4)	43,390,012	45,177,287
2. Other operating income (Part 4, Line 2, Col. 5)	30,353	287,388
3. Total Operating Income (Lines 1 through 2)	1,377,856,082	1,329,701,413
EXPENSES		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	95,698,902	104,754,198
5. Operating expenses incurred (Part 3, Line 24, Cols. 4)	1,266,283,637	1,247,644,318
6. Other operating expenses (Part 4, Line 6, Col. 5)	39,995	262,719
7. Total Operating Expenses	1,362,022,534	1,352,661,235
8. Net operating gain or (loss) (Lines 3 minus 7)	15,833,548	(22,959,822)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	30,540,974	26,888,978
10. Net realized capital gains (losses) less capital gains tax of \$ 679,624 (Exhibit of Capital Gains (Losses))	1,242,829	2,436,934
11. Net investment gain (loss) (Lines 9 + 10)	31,783,803	29,325,912
OTHER INCOME		
12. Aggregate write-ins for miscellaneous income or (loss) or other deductions	1,633,941	1,875,379
13. Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	49,251,292	8,241,469
14. Federal and foreign income taxes incurred	6,298,682	(2,271,197)
15. Net income (Lines 13 minus 14)	42,952,610	10,512,666
CAPITAL AND SURPLUS ACCOUNT		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 32, Column 2)	429,166,736	371,800,135
17. Net income (from Line 15)	42,952,610	10,512,666
18. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0	9,095,491	20,192,941
19. Change in net unrealized foreign exchange capital gain (loss)	(8,715,793)	2,581,376
20. Change in net deferred income taxes	(1,851,337)	1,833,518
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	2,524,540	5,917,088
22. Change in provision for unauthorized and certified reinsurance (Page 3, Line 15, Cols. 2 minus 1)		
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)		
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles		
26. Capital Changes:		
26.1 Paid in		
26.2 Transferred from surplus (Stock Dividend)		
26.3 Transferred to surplus		
27. Surplus Adjustments:		
27.1 Paid in	536,641	517,995
27.2 Transferred to capital (Stock Dividend)		
27.3 Transferred from capital		
28. Dividends to stockholders		
29. Change in treasury stock (Page 3, Lines (31.1) and (31.2), Cols. 2 minus 1)		
30. Aggregate write-ins for gains and losses in surplus		15,811,017
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	44,542,152	57,366,601
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 32)	473,708,888	429,166,736

DETAILS OF WRITE-IN LINES		
1201. Title Plant rent income	1,053,612	1,207,327
1202. Ceded reimbursement from agents	565,236	859,999
1203. Miscellaneous income	79,919	86,925
1298. Summary of remaining write-ins for Line 12 from overflow page	(64,826)	(278,872)
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)	1,633,941	1,875,379
3001. True-up of current taxes owed the company pursuant to tax sharing agreement		15,811,017
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)		15,811,017

CASH FLOW

	1	2
Cash from Operations	Current Year	Prior Year
1. Premiums collected net of reinsurance	1,337,572,238	1,294,604,821
2. Net investment income	34,390,242	29,747,849
3. Miscellaneous income	62,262,576	60,867,397
4. Total (Lines 1 through 3)	1,434,225,056	1,385,220,067
5. Benefit and loss related payments	100,173,959	113,621,101
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	1,275,469,510	1,226,348,326
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	6,610,497	(22,119,232)
10. Total (Lines 5 through 9)	1,382,253,966	1,317,850,195
11. Net cash from operations (Line 4 minus Line 10)	51,971,090	67,369,872
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	63,294,656	122,318,347
12.2 Stocks	2,051,909	11,645,985
12.3 Mortgage loans	352,078	12,921
12.4 Real estate	53,690	495,593
12.5 Other invested assets	174,517	42,192
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds	1,000,000	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	66,926,850	134,515,038
13. Cost of investments acquired (long-term only):		
13.1 Bonds	104,010,535	144,094,825
13.2 Stocks	8,207,245	16,582,904
13.3 Mortgage loans	1,516	3,336
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	112,219,296	160,681,065
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(45,292,446)	(26,166,027)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	536,641	517,995
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(7,896)	(8,884,713)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6)	528,745	(8,366,718)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	7,207,389	32,837,127
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	103,998,793	71,161,666
19.2 End of year (Line 18 plus Line 19.1)	111,206,182	103,998,793

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Line 13.2 includes non-cash contribution to affiliate	162,896	119,064
20.0002	Line 16.2 includes non-cash capital contribution from parent	536,641	517,995
20.0003			

OPERATIONS AND INVESTMENT EXHIBIT

PART 1A – SUMMARY OF TITLE INSURANCE PREMIUMS
WRITTEN AND RELATED REVENUES

	1 Direct Operations	Agency Operations		4 Current Year Total (Cols. 1 + 2 + 3)	5 Prior Year Total
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Direct premiums written (Sch T, Line 59, Cols. 3, 4 and 5)	158,475,309	778,067,557	391,978,329	1,328,521,195	1,289,066,816
2. Escrow and settlement service charges	17,208,270			17,208,270	13,527,343
3. Title examinations	3,836,769	24,726,697	85,725	28,649,191	29,450,355
4. Searches and abstracts	3,952,094			3,952,094	3,184,304
5. Surveys					
6. Aggregate write-ins for service charges	10,788,730			10,788,730	12,542,627
7. Totals (Lines 1 to 6)	194,261,172	802,794,254	392,064,054	1,389,119,480	1,347,771,445

DETAILS OF WRITE-INS					
0601. Other title related fees	1,781,250			1,781,250	1,756,429
0602. Processing fees	9,007,480			9,007,480	10,786,198
0603.					
0698. Summary of remaining write-ins for Line 06 from overflow page					
0699. Total (Lines 0601 through 0603 plus 0698) (Line 06 above)	10,788,730			10,788,730	12,542,627

PART 1B – PREMIUMS EARNED EXHIBIT

	1 Current Year	2 Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1)	1,328,521,197	1,289,066,816
1.2 Assumed	8,080,496	5,818,017
1.3 Ceded	601,631	879,617
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	1,336,000,062	1,294,005,216
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	392,710,030	369,414,210
2.2 Aggregate write-ins for book adjustments to Line 2.1	13,118,000	13,117,998
2.3 Additions during the current year	92,396,000	94,063,000
2.4 Withdrawals during the current year	86,741,385	83,885,178
2.5 Aggregate write-ins for other adjustments not effecting earned premiums		
2.6 Balance at December 31 current year (Lines 2.1 + 2.2 + 2.3 - 2.4 + 2.5)	411,482,645	392,710,030
3. Net title premiums earned during year (Lines 1.4 + 2.1 + 2.5 - 2.6) (Sch. T, Line 59, Col. 7)	1,317,227,447	1,270,709,396

DETAILS OF WRITE-INS		1 Current Year	2 Prior Year
02.201 Adjustment to Statutory premium reserves		13,118,000	13,117,998
02.202			
02.203			
02.298 Summary of remaining write-ins for Line 02.2 from overflow page			
02.299 Total (Lines 02.201 through 02.203 plus 02.298) (Line 02.2 above)		13,118,000	13,117,998
02.501	NONE		
02.502			
02.503			
02.598 Summary of remaining write-ins for Line 02.5 from overflow page			
02.599 Total (Lines 02.501 through 02.503 plus 02.598) (Line 02.5 above)			

OPERATIONS AND INVESTMENT EXHIBIT
PART 2A – LOSSES PAID AND INCURRED

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage and subrogation (Total same as Sch. T, Line 59, Col. 8)	19,856,512	50,235,804	21,041,270	91,133,586	104,166,174
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage and subrogation	103,372			103,372	703,928
3. Total (Line 1 plus Line 2)	19,959,884	50,235,804	21,041,270	91,236,958	104,870,102
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)	19,959,884	50,235,804	21,041,270	91,236,958	104,870,102
6. Known claims reserve – current year (Page 3, Line 1, Column 1)	13,709,246	71,657,361	25,309,223	110,675,830	115,150,887
7. Known claims reserve – prior year (Page 3, Line 1, Column 2)	12,564,178	69,590,482	32,996,227	115,150,887	124,017,790
8. Losses and allocated Loss Adjustment Expenses incurred (Line 5 plus Line 6 minus Line 7)	21,104,952	52,302,683	13,354,266	86,761,901	96,003,199
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)	2,876,000	4,025,000	2,036,000	8,937,000	8,751,000
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	23,980,952	56,327,683	15,390,266	95,698,901	104,754,199

OPERATIONS AND INVESTMENT EXHIBIT

PART 2B – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	13,610,379	71,657,361	25,309,223	110,576,963	115,150,887
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)	98,867			98,867	
2. Deduct reinsurance recoverable from authorized and unauthorized companies (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve net of reinsurance (Line 1.1 plus Line 1.2 minus Line 2)	13,709,246	71,657,361	25,309,223	110,675,830	115,150,887
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)	104,345,000	143,460,000	69,855,000	317,660,000	329,816,000
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)	1,470,000			1,470,000	1,538,000
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)	271,000			271,000	318,000
4.4 Net incurred but not reported (Line 4.1 plus Line 4.2 minus Line 4.3)	105,544,000	143,460,000	69,855,000	318,859,000	331,036,000
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	8,203,000	14,353,000	6,989,000	29,545,000	27,193,000
6. Less discount for time value of money, if allowed (Sch. P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6) (Sch. P, Part 1, Line 12, Col. 34)	X X X	X X X	X X X	459,079,830	473,379,887
8. Statutory premium reserve at year end (Part 1B, Line 2.6)	X X X	X X X	X X X	411,482,645	392,710,030
9. Aggregate of other reserves required by law (Page 3, Line 3)	X X X	X X X	X X X		
10. Supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

OPERATIONS AND INVESTMENT EXHIBIT
PART 3 – EXPENSES

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
1. Personnel costs:									
1.1 Salaries	36,992,607	40,748,944	36,614,926	114,356,477	7,334,000	22,741		121,713,218	108,693,377
1.2 Employee relations and welfare	4,016,489	5,068,778	2,558,287	11,643,554		2,518		11,646,072	8,764,633
1.3 Payroll taxes	2,978,352	3,084,165	1,556,623	7,619,140	756,000	1,794		8,376,934	7,806,983
1.4 Other personnel costs	364,812	417,930	210,936	993,678	119,000	75		1,112,753	1,124,897
1.5 Total personnel costs	44,352,260	49,319,817	40,940,772	134,612,849	8,209,000	27,128		142,848,977	126,389,890
2. Amounts paid to or retained by title agents	23,804,821	648,581,889	332,735,506	1,005,122,216				1,005,122,216	989,679,737
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts	40,083,103			40,083,103				40,083,103	40,590,647
3.2 Surveys									
3.3 Other	3,150,308			3,150,308				3,150,308	2,567,345
4. Advertising	1,069,078	684,992	345,726	2,099,796				2,099,796	1,043,453
5. Boards, bureaus and associations	81,161	340,915	172,065	594,141	1,000			595,141	712,930
6. Title plant rent and maintenance	240,882	103,814		344,696				344,696	361,198
7. Claim adjustment services	X X X	X X X	X X X	X X X		X X X	X X X		
8. Amounts charged off, net of recoveries	(1,314)	1,323,719	234,844	1,557,249				1,557,249	1,267,354
9. Marketing and promotional expenses	2,505,019	1,714,614	865,391	5,085,024				5,085,024	4,339,809
10. Insurance	81,152	250,674	126,519	458,345				458,345	864,235
11. Directors' fees	2,340	11,482	5,795	19,617				19,617	37,389
12. Travel and travel items	2,018,216	2,588,810	1,304,228	5,911,254	85,000			5,996,254	6,643,910
13. Rent and rent items	4,751,294	4,239,746	2,353,696	11,344,736	359,000			11,703,736	13,327,402
14. Equipment	343,442	446,127	225,167	1,014,736		2,998		1,017,734	1,290,480
15. Cost or depreciation of EDP equipment and software	4,565,720	5,054,519	2,563,482	12,183,721	4,000	96		12,187,817	21,742,698
16. Printing, stationery, books and periodicals	441,710	738,141	410,661	1,590,512	30,000			1,620,512	1,474,961
17. Postage, telephone, messengers and express	1,263,087	624,919	345,905	2,233,911	76,000	8,316		2,318,227	2,480,352
18. Legal and auditing	3,869,308	9,075,298	4,524,563	17,469,169	173,000			17,642,169	20,460,682
19. Totals (Lines 1.5 to 18)	132,621,587	725,099,476	387,154,320	1,244,875,383	8,937,000	38,538		1,253,850,921	1,235,274,472
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes	3,667,481	9,733,696	4,654,294	18,055,471				18,055,471	18,280,171
20.2 Insurance department licenses and fees	194,533	655,083	263,207	1,112,823				1,112,823	1,310,305
20.3 Gross guaranty association assessments									
20.4 All other (excluding federal income and real estate)	(14,445)	99,334	89,738	174,627		1,457		176,084	163,220
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	3,847,569	10,488,113	5,007,239	19,342,921		1,457		19,344,378	19,753,696
21. Real estate expenses							105,508	105,508	97,795
22. Real estate taxes							12,221	12,221	18,735
23. Aggregate write-ins for other expenses	1,312,202	550,163	202,967	2,065,332			800,351	2,865,683	2,372,314
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	137,781,358	736,137,752	392,364,526	1,266,283,636	8,937,000	39,995	918,080	(a) 1,276,178,711	1,257,517,012
25. Less unpaid expenses - current year	9,859,924	14,035,041	10,807,613	34,702,578				34,702,578	43,848,453
26. Add unpaid expenses - prior year	12,452,486	17,991,128	13,404,839	43,848,453				43,848,453	22,289,795
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	140,373,920	740,093,839	394,961,752	1,275,429,511	8,937,000	39,995	918,080	1,285,324,586	1,235,958,354
DETAILS OF WRITE-IN LINES									
2301. Miscellaneous	1,256,484	386,870	126,013	1,769,367				1,769,367	1,472,739
2302. Contributions	55,718	163,293	76,954	295,965				295,965	157,130
2303. Investment Expenses							568,051	568,051	510,145
2398. Summary of remaining write-ins for Line 23 from overflow page							232,300	232,300	232,300
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	1,312,202	550,163	202,967	2,065,332			800,351	2,865,683	2,372,314

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

OPERATIONS AND INVESTMENT EXHIBIT
PART 4 – NET OPERATING GAIN/LOSS EXHIBIT

	1	Agency Operations		4	5	Totals	
		2	3			6	7
	Direct Operations	Non-affiliated Agency Operations	Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Other Operations	Current Year (Cols. 4 + 5)	Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	158,851,247	768,864,389	389,511,810	1,317,227,446	X X X	1,317,227,446	1,270,709,395
1.2 Escrow and settlement services (Part 1A, Line 2)	17,208,270			17,208,270	X X X	17,208,270	13,527,343
1.3 Other title fees and service charges (Part 1A, Lines 3 through 6)	18,577,593	24,726,697	85,725	43,390,015	X X X	43,390,015	45,177,286
2. Aggregate write-ins for other operating income	X X X	X X X	X X X	X X X	30,353	30,353	287,388
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	194,637,110	793,591,086	389,597,535	1,377,825,731	30,353	1,377,856,084	1,329,701,412
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	23,980,952	56,327,683	15,390,266	95,698,901	X X X	95,698,901	104,754,199
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 and 6)	123,940,239	749,570,035	392,773,363	1,266,283,637	39,995	1,266,323,632	1,247,906,937
6. Total Operating Deductions (Lines 4 + 5)	147,921,191	805,897,718	408,163,629	1,361,982,538	39,995	1,362,022,533	1,352,661,136
7. Net operating gain or (loss) (Lines 3 minus 6)	46,715,919	(12,306,632)	(18,566,094)	15,843,193	(9,642)	15,833,551	(22,959,724)

DETAILS OF WRITE-IN LINES							
0201. Other business income	X X X	X X X	X X X	X X X	30,353	30,353	287,388
0202.	X X X	X X X	X X X	X X X			
0203.	X X X	X X X	X X X	X X X			
0298. Summary of remaining write-ins for Line 02 from overflow page	X X X	X X X	X X X	X X X			
0299. Total (Lines 0201 through 0203 plus 0298) (Line 02 above)	X X X	X X X	X X X	X X X	30,353	30,353	287,388

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds	(a) 472,737	473,199
1.1 Bonds exempt from U.S. tax	(a) (21,952)	350,871
1.2 Other bonds (unaffiliated)	(a) 8,905,398	9,260,946
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	568,394	568,394
2.21 Common stocks of affiliates	20,000,000	20,000,000
3. Mortgage loans	(c) 102,079	100,582
4. Real estate	(d) 11,899	11,899
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 634,725	674,459
7. Derivative instruments	(f)	
8. Other invested assets	18,095	18,212
9. Aggregate write-ins for investment income	545	492
10. Total gross investment income	30,691,920	31,459,054
11. Investment expenses		(g) 568,050
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 117,730
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i) 232,300
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		918,080
17. Net investment income (Line 10 minus Line 16)		30,540,974

DETAILS OF WRITE-IN LINES			
0901. Unsecured notes		545	492
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)		545	492
1501.			
1502.			
1503.			
1598. Summary of remaining write-ins for Line 15 from overflow page			
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)			

- (a) Includes \$ 38,708 accrual of discount less \$ 4,422,810 amortization of premium and less \$ 917,917 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax	(97,204)		(97,204)		
1.2 Other bonds (unaffiliated)	1,406,155		1,406,155		(9,762,239)
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	579,171		579,171	3,050,505	
2.21 Common stocks of affiliates				5,852,193	
3. Mortgage loans					
4. Real estate	53,660		53,660	(79)	(133,796)
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets	(19,329)		(19,329)	7,497	
9. Aggregate write-ins for capital gains (losses)				185,375	1,180,242
10. Total capital gains (losses)	1,922,453		1,922,453	9,095,491	(8,715,793)

DETAILS OF WRITE-IN LINES					
0901. Allowance for doubtful accounts				185,375	
0902. Exchange rate on other assets/liabilities					1,180,242
0903.					
0998. Summary of remaining write-ins for Line 09 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)				185,375	1,180,242

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	29,970	70,619	40,649
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale	1,777,827	1,907,680	129,853
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2), and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)	249,498	285,967	36,469
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,057,295	2,264,266	206,971
13. Title plants (for Title insurers only)	100,000	100,000	
14. Investment income due and accrued	136,086	97,622	(38,464)
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	9,504,434	10,627,488	1,123,054
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts	163,547	770,307	606,760
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	920,856	1,344,580	423,724
21. Furniture and equipment, including health care delivery assets	454,330	465,227	10,897
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates	9,905	272,689	262,784
24. Health care and other amounts receivable	893,841	821,298	(72,543)
25. Aggregate write-ins for other than invested assets	5,685,942	5,687,297	1,355
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	19,926,236	22,450,774	2,524,538
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	19,926,236	22,450,774	2,524,538

DETAILS OF WRITE-IN LINES			
1101.	NONE		
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Other nonadmitted assets	3,543,974	2,873,009	(670,965)
2502. Other Assets & deposits	2,141,968	2,814,288	672,320
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	5,685,942	5,687,297	1,355

NOTES TO FINANCIAL STATEMENTS

1. Accounting Practices

A. The financial statements of Stewart Title Guaranty Company are presented on the basis of accounting practices prescribed or permitted by the Texas Department of Insurance.

The Texas Department of Insurance recognizes statutory accounting practices prescribed or permitted by the State of Texas for determining and reporting the financial condition and results of operations of a title insurance company, for determining its solvency under the Texas Insurance Law. The National Association of Insurance Commissioners’ (the NAIC) *Accounting Practices and Procedures* manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Texas. The state has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, (A) home office furniture and fixtures acquired after December 31, 2000 is an admitted asset as permitted by Texas Insurance Code 7.18 section (c)(4), depreciated in full over a period not to exceed five years. Home office fixed assets acquired prior to January 1, 2001 are an admitted asset as permitted by Texas Insurance Code Articles 3.01, 6.12, 8.07 and any other applicable laws, and shall be depreciated in full over a period not to exceed ten years. In NAIC SAP 17, furniture and fixtures are nonadmitted. (B) real estate owned prior to October 1, 1967 continue to qualify as an admitted asset per Texas Insurance Code Article 2551.151. In NAIC SAP 40, appraisals must be no more than five years old or the property will be nonadmitted. (C) Texas Insurance Code, Section 2551.258 grants the Commissioner the authority to change the statutory premium reserve, based on an actuarial review. The Commissioner gave an Order to change the statutory premium reserves in 2013, 2012, 2011, 2010 and 2009. Statutory premium reserve is a defined formula in Article 2251.253 of the Texas Insurance Code.

	<u>12/31/2013</u>	<u>12/31/2012</u>
Net Income(loss), Texas State Basis	42,952,610	10,512,666
State Prescribed Practices		
(1)Statutory Premium Reserve reduction	13,118,000	13,117,998
State Permitted Practices:	0	0
Net Income(loss), NAIC SAP	56,070,610	23,630,664
Statutory Surplus, Texas State Basis	473,708,888	429,166,736
State Prescribed Practices:		
(1)Furniture & Fixtures	(1,004,062)	(358,204)
(2)Real Estate	(4,219)	(4,328)
(3) Statutory Premium Reserve reduction	(26,236,000)	(39,354,00)
State Permitted Practices:		
Statutory Surplus, NAIC SAP	446,464,607	389,450,204

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Revenue recognition and related expenses - Premiums are earned at the time of the closing of the related real estate transaction. Premiums on title insurance policies written by agents are recognized primarily when policies are reported to the Company. The Company also accrues for unreported policies where reasonable estimates can be made based on historical reporting patterns of agents, current trends and known information about agents. The Company assumes and cedes reinsurance with various title companies, on an individual basis, utilizing standard facultative agreements provided by the American Land Title Association and also has in effect several excess reinsurance agreements wherein the Company assumes or may cede liability automatically under the terms of the treaty. Statutory Premium Reserves (SPR) are established to protect title insurance policyholders in the event of insolvency or dissolution of a title insurer. SPR is computed based on Article 2251.253 of the Texas Insurance Code. Expenses incurred in connection with issuing the policies are charged to operations as an expense for premiums retained by agencies.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at cost.

NOTES TO FINANCIAL STATEMENTS

- (2) Bonds not backed by other loans are stated at amortized cost using the scientific method.
- (3) Common stocks are stated at market except investments in stocks that are not publicly traded, which are valued at zero or cost.
- (4) Investments in Preferred stock, excluding investments in preferred stock of subsidiary, controlled, or affiliated entities – None.
- (5) Mortgage loans on real estate are stated at the aggregate unpaid balance.
- (6) Loan-backed securities, if any, are valued at amortized cost using the retrospective method.
- (7) The Company owns 100% of the common stock of Stewart Title Company, a non-insurance company. This stock is valued on the audited GAAP equity basis as described in the *NAIC Accounting Practices and Procedures Manual* SSAP 97, section 8(b)(iii).

The Company owns 100% of Stewart Title Insurance Company, a title insurance company, which is valued based on SSAP 97, Section 8(b)(i) of the *NAIC Accounting Practices and Procedures Manual*.

The Company owns 100% of Stewart Title Limited (UK) and 99.9% of Stewart Title Guaranty de Mexico, S.A., which are foreign title insurance companies. These investments are valued based on SSAP 97, Section 8(b)(iv) of the *NAIC Accounting Practices and Procedures Manual*.

The Company owns 10.16% of Title Reinsurance Company, a reinsurance company that provides primary liability insurance, which is valued based on SSAP 97, Section 8(b)i.

The Company owns 30% of Western America Title Service, LLC, which is valued based on SSAP 48 (6).

- (8) The Company has minor ownerships interest in one joint venture and two limited liability companies. These investments are valued based on SSAP 48 (7).
- (9) Derivatives – None
- (10) Anticipated investment income used as a factor in the premium deficiency calculation. – Not applicable
- (11) Unpaid losses and loss adjustment expenses include an amount for known claims and a formula-driven statutory premium reserve. Known claim reserves consist of a reserve for payment of the loss and costs of defense of the insured and other costs expected to be paid to other parties in the defense, settlement, or processing of the claim under the terms of the title insurance policy for each specific known claim.

The statutory premium reserve is based on Section 2551.253 of the Texas Insurance Code, which was amended with an effective date of September 1, 2005. The amended Section 2551.253 requires the Company to reserve an amount equal to 6.2% of total charges for title policies written or assumed for calendar year 1997 and on or after January 1, 1998 and before January 1, 2005 to reserve 25 cents per \$1,000 in net retained liability assumed. On or after January 1, 2005, the reserve should equal 18.5 cents per \$1,000 of net retained liability assumed.

The reserve is subsequently reduced by 26% of the addition in the first year succeeding the year of addition, 20% in the second year, 10% in the third year, 9% in the fourth year, 5% in the fifth and sixth years, 3% in the seventh through the ninth year, 2% in the tenth through fourteenth year and 1% in the last six years.

The Texas Commissioner gave an Order for a Change to Statutory Premium Reserve that resulted in a \$26.2 million reduction in the statutory premium reserve as allowed by Section 2551.258 of the Texas Insurance Code for 2013. The 2012 order for a \$39.4 million reduction was reversed in 2013. At December 31, 2013 the total of the Company's known claims reserves and statutory premium reserve is \$63.1 million greater than the loss reserve as stated in Schedule P, column 24, which the Company's appointed actuary has provided a loss reserve opinion.

- (12) The Company has not modified its capitalization policy from the prior period.

2. Accounting Changes and Corrections of Errors

- A. There were no material changes in accounting principles.
- B. The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Texas. The State of Texas requires that insurance companies domiciled in the State of Texas prepare their statutory basis financial statements in accordance with the *NAIC Accounting Practices and Procedures* manual, subject to any deviations prescribed or permitted by the State of Texas insurance commissioner.

NOTES TO FINANCIAL STATEMENTS

Accounting changes adopted to conform to the provisions of the NAIC *Accounting Practices and Procedures* manual are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods.

3. **Business Combinations and Goodwill** – Not Applicable

4. **Discontinued Operations** – Not Applicable.

5. **Investments**

A. Mortgage Loans

- 1. The maximum and minimum lending rates for real estate loans are 7.75% and 4.00%.
- 2. The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 95%.

	Current Year	Prior Year
3. Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	0	0

		Residential		Commercial		Mezzanine	Total
		Farm	Insured	All Other	Insured	All Other	
4. Age Analysis of Mortgage Loans:							
a. Current Year							
1. Recorded Investment (All)							
(a). Current Year	\$	0	0	608,923	0	0	608,923
(b). 30 - 59 Days Past Due	\$	0	0	0	0	0	0
(c). 60 - 89 Days Past Due	\$	0	0	187,570	0	0	187,570
(d). 90 - 179 Days Past Due	\$	0	0	94,495	0	0	94,495
(e). 180 + Days Past Due	\$	0	0	326,858	0	0	326,858
2. Accruing Interest 90 - 179 Days Past Due							
(a). Recorded Investment	\$	0	0	94,495	0	0	94,495
(b). Interest Accrued	\$	0	0	2,428	0	0	2,428
3. Accruing Interest 180 + Days Past Due							
(a). Recorded Investment	\$	0	0	326,858	0	0	326,858
(b). Interest Accrued	\$	0	0	3,658	0	0	3,658
4. Interest Reduced							
(a). Recorded Investment	\$	0	0	0	0	0	0
(b). Number of Loans	\$	0	0	0	0	0	0
(c). Percent Reduced		0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Prior Year							
1. Recorded Investment							
(a). Current Year	\$	0	0	959,485	0	0	959,485
(b). 30 - 59 Days Past Due	\$	0	0	259,217	0	0	259,217
(c). 60 - 89 Days Past Due	\$	0	0	0	0	0	0
(d). 90 - 179 Days Past Due	\$	0	0	186,899	0	0	186,899
(e). 180 + Days Past Due	\$	0	0	513,370	0	0	513,370
2. Accruing Interest 90 - 179 Days Past Due							
(a). Recorded Investment	\$	0	0	186,899	0	0	186,899
(b). Interest Accrued	\$	0	0	2,765	0	0	2,765
3. Accruing Interest 180 + Days Past Due							
(a). Recorded Investment	\$	0	0	513,370	0	0	513,370
(b). Interest Accrued	\$	0	0	4,929	0	0	4,929
4. Interest Reduced							
(a). Recorded Investment	\$	0	0	0	0	0	0
(b). Number of Loans	\$	0	0	0	0	0	0
(c). Percent Reduced	\$	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

5 - 7. Not applicable

8. The company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring- Not applicable

C. Reverse Mortgages – Not applicable

NOTES TO FINANCIAL STATEMENTS

- D. Loan-Backed Securities – Not applicable
- E. Repurchase Agreements – Not applicable
- F. Real Estate
- (1) None
- (2) In the ordinary course of business, the Company occasionally acquires real estate in settlement of claims. It is not the Company’s intention to hold these properties for investment or administrative purposes, but rather to dispose of them as market condition warrant. These properties are disclosed on Schedule A, Part 1 of the Annual Statement.
- G. Low-Income Housing Tax Credits (LIHTC) – The Company’s investment in LIHTC is less than 0.1% of admitted assets and therefore is immaterial for disclosure.

6. **Joint Ventures, Partnerships and Limited Liability Companies**

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement period.

7. **Investment Income**

- A. All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgages loans in default and all interest accrued on unsecured notes and certificates of deposit are excluded from surplus.
- B. The total amount excluded was \$136,086.

8. **Derivative Instruments** - None

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.

	12/31/2013			12/31/2012		
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	(Col 1 + 2) Total	Ordinary	Capital	(Col 4 + 5) Total
a. Gross Deferred Tax Assets	\$ 62,420,336	-	62,420,336	96,730,742	-	96,730,742
b. Statutory Valuation Allowance Adjustment	\$ 62,420,336	-	62,420,336	96,730,742	-	96,730,742
c. Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ -	-	-	-	-	-
d. Deferred Tax Assets Nonadmitted	\$ -	-	-	-	-	-
e. Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ -	-	-	-	-	-
f. Deferred Tax Liabilities	\$ (3,768,118)	(2,591,771)	(6,359,890)	-	(4,508,552)	(4,508,552)
g. Net Admitted Deferred Tax Assets / (Net Deferred Tax Liability) (1e - 1f)	\$ 3,768,118	2,591,771	6,359,890	-	4,508,552	4,508,552

1.

	Change		
	(7)	(8)	(9)
	(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
a. Gross Deferred Tax Assets	\$ (34,310,406)	-	(34,310,406)
b. Statutory Valuation Allowance Adjustment	\$ (34,310,406)	-	(34,310,406)
c. Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ -	-	-
d. Deferred Tax Assets Nonadmitted	\$ -	-	-
e. Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ -	-	-
f. Deferred Tax Liabilities	\$ (3,768,118)	1,916,781	(1,851,338)
g. Net Admitted Deferred Tax Assets / (Net Deferred Tax Liability) (1e - 1f)	\$ 3,768,118	(1,916,781)	1,851,339

2.

	12/31/2013			12/31/2012		
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	(Col 1 + 2) Total	Ordinary	Capital	(Col 4 + 5) Total
Admission Calculation Components SSAP No. 101						
a. Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 0	0	0	0	0	0
b. Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of Through Loss Carrybacks.	\$ 0	0	0	0	0	0
1. Adjusted Gross Deferred Tax Assets to be Realized Following the Balance Sheet Date.	\$ 0	0	0	0	0	0
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	\$ X X X	X X X	0	X X X	X X X	0
c. Adjusted Gross Deferred Tax Assets (Excluding the Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 0	0	0	0	0	0
d. Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 0	0	0	0	0	0

NOTES TO FINANCIAL STATEMENTS

2.		Change		
		(1)	(2)	(3)
		(Col 1 - 4)	(Col 2- 5)	(Col 7 + 8)
		Ordinary	Capital	Total
a.	Admission Calculation Components SSAP No. 101 Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 0	0	0
b.	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of Through Loss Carrybacks.	\$ 0	0	0
1.	Adjusted Gross Deferred Tax Assets to be Realized Following the Balance Sheet Date.	\$ 0	0	0
2.	Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	\$ X X X	X X X	0
c.	Adjusted Gross Deferred Tax Assets (Excluding the Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 0	0	0
d.	Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 0	0	0
3.		12/31/2013	12/31/2012	
a.	Ratio Percentage Used to Determine Recover Period And Threshold Limitation Amount.	0.000%	0.000%	
b.	Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 0	0	

4.		12/31/2013			12/31/2012																					
		(1)	(2)	(3)	(4)	(5)	(6)																			
		Ordinary Percent	Capital Percent	(Col 1 + 2) Total Percent	Ordinary Percent	Capital Percent	(Col 4 + 5) Total Percent																			
a.	Impact of Tax Planning Strategies Adjusted Gross DTAs (% of Total Adjusted Gross DTAs).....	\$ 0.000%	0.000%	0.000%	0.000%	0.000%	0.000%																			
b.	Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs).....	\$ 0.000%	0.000%	0.000%	0.000%	0.000%	0.000%																			
4.		<table><tr><th colspan="3">Change</th></tr><tr><th>(7)</th><th>(8)</th><th>(9)</th></tr><tr><th>(Col 1 - 4) Ordinary Percent</th><th>(Col 2 - 5) Capital Percent</th><th>(Col 7 + 8) Total Percent</th></tr><tr><td>a.</td><td>Adjusted Gross DTAs (% of Total Adjusted Gross DTAs).....</td><td>\$ 0.000%</td><td>0.000%</td><td>0.000%</td></tr><tr><td>b.</td><td>Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs).....</td><td>\$ 0.000%</td><td>0.000%</td><td>0.000%</td></tr></table>						Change			(7)	(8)	(9)	(Col 1 - 4) Ordinary Percent	(Col 2 - 5) Capital Percent	(Col 7 + 8) Total Percent	a.	Adjusted Gross DTAs (% of Total Adjusted Gross DTAs).....	\$ 0.000%	0.000%	0.000%	b.	Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs).....	\$ 0.000%	0.000%	0.000%
Change																										
(7)	(8)	(9)																								
(Col 1 - 4) Ordinary Percent	(Col 2 - 5) Capital Percent	(Col 7 + 8) Total Percent																								
a.	Adjusted Gross DTAs (% of Total Adjusted Gross DTAs).....	\$ 0.000%	0.000%	0.000%																						
b.	Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs).....	\$ 0.000%	0.000%	0.000%																						
c.	Does the Company's Tax-planning Strategies include the use of reinsurance?	<div></div>																								
As reported on the statutory balance sheet for the most recently filed statement with the domiciliary state commissioner adjusted in accordance with SSAP No. 10R. Paragraph * 10.b.ii																										

C.		Current income taxes incurred consist of the following major components:		
		(1)	(2)	(3)
		12/31/2013	12/31/2012	(Col 1 - 2) Change
1.	Current Income Tax			
a.	Federal	\$		-
b.	Foreign	\$ 11,298,839	6,414,598	4,884,242
c.	Subtotal	\$ 11,298,839	6,414,598	4,884,242
d.	Federal Income Tax on net capital gains	\$ 679,624	1,312,195	(632,572)
e.	Utilization of capital loss carry-forwards	\$ -	-	-
f.	Other	\$ (5,000,157)	(8,685,795)	3,685,638
g.	Federal and foreign income taxes incurred.	\$ 6,978,306	(959,002)	7,937,308

2.	Deferred Tax Assets:			
a.	Ordinary			
-1	Discounting of unpaid losses	\$	-	-
-2	Unearned premium reserve	\$ 21,080,461	22,049,927	(969,466)
-3	Policyholder reserves	\$ 849,775	916,198	(66,423)
-4	Investments	\$ -	291	(291)
-5	Deferred acquisition costs	\$ -	-	-
-6	Policyholder dividends accrual	\$ -	-	-
-7	Fixed assets	\$ 996,986	3,239,005	(2,242,019)
-8	Compensation and benefits accrual	\$		-
-9	Pension accrual	\$ -	-	-
-10	Receivables - nonadmitted	\$ 3,637,138	4,372,124	(734,985)
-11	Net operating loss carry-forward	\$ (0)	32,051,288	(32,051,288)
-12	Tax credit carry-forward	\$ 26,890,960	26,101,520	789,440
-13	Other (including items <5% of total ordinary tax assets)	\$ 8,965,017	8,000,390	964,626
-99	Subtotal	\$ 62,420,336	96,730,742	(34,310,406)
b.	Statutory valuation allowance adjustment	\$ 62,420,336	96,730,742	(34,310,406)
c.	Nonadmitted	\$ -	-	-
d.	Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ -	0	(0)

NOTES TO FINANCIAL STATEMENTS

3.	Deferred Tax Liabilities:			
a.	Ordinary			
-1	Investments.....	\$	0	0
-2	Fixed assets.....	\$	0	0
-3	Deferred and uncollected premium.....	\$	0	0
-4	Policyholder reserves.....	\$	0	0
-5	Other (including items <5% of total ordinary tax liabilities).....	\$	(3,768,118)	-
-99	Subtotal.....	\$	(3,768,118)	(3,768,118)
b.	Capital:			
-1	Investments.....	\$	-	-
-2	Real Estate.....	\$	-	-
-3	Other (including items <5% of total capital tax liabilities).....	\$	(2,591,771)	(4,508,552)
-99	Subtotal.....	\$	(2,591,771)	(4,508,552)
c.	Deferred tax liabilities (3a99 + 3b99).....	\$	(6,359,890)	(4,508,552)
4.	Net deferred tax assets/liabilities (2i - 3c).....	\$	6,359,890	4,508,552

E. Carryforward, recoverable taxes and IRC section 6603 deposits;

As of December 31, 2013, there are the following federal foreign tax credit carryforwards available for tax purposes:

<u>Origination Year</u>	<u>Expiration Year</u>	<u>Amount</u>
2007	2017	1,099,295
2009	2019	791,400
2010	2020	8,416,246
2011	2021	8,067,787
2012	2022	7,726,793
2013	2023	789,439
Total		26,890,960

The federal income taxes incurred that are available for recoupment in the event of future net operating losses.

2012	\$	-
2013	\$	4,350,954

The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code are \$ -0-.

F. Consolidated federal income tax return

The Company’s federal income tax return is consolidated with Stewart Information Services Corporation (“SISCO”). The method of allocation is detailed in the Eighth Restated Consolidated Federal Income Tax Return Settlement Agreement effective for the tax year 2011 and subsequent years. Such Agreement was previously filed with the Texas Insurance Department.

SISCO’s (and therefore the Company’s) federal income tax returns open to examination are for calendar years 2008, 2010, 2011, and 2012. During January 2014, SISCO received notification from the Internal Revenue Service that its 2012 tax return is under examination.

10. Information Concerning Parent, Subsidiaries and Affiliates

A. The Company has not paid a dividend to its parent during 2013 and 2012.

As of December 31, 2013, our parent, Stewart Information Services Corporation, made a noncash capital contribution to us in the amount of \$ 536,641.

B and C. –

As of December 31, 2013, the Company made a capital contribution to Stewart Title Company in the

NOTES TO FINANCIAL STATEMENTS

amount of \$ 162,896 (noncash).

D. Amounts due from and amounts payable to related parties at December 31, 2013 are \$4,989,905 and \$ 2,517,949, respectively.

E. None

F.

The Company has agreed to provide Stewart Information Services Corporation certain management and accounting services as described in the Cost Allocation Agreement with Stewart Information Services Corporation dated January 1, 1974, as amended by Amendment No. 1, dated January 1, 1980, Amendment No. 2, dated January 1, 1986, Amendment No. 3, dated January 1, 1991, Amendment No. 4, dated January 1, 1996, Amendment No. 5, dated January 1, 2001, Amendment No.6, dated June 6, 2005 (HCS # 34302)and Amendment No. 7, dated September 8, 2010 (HCS # 38937).

The Company has agreed to provide Stewart Title Company certain management and accounting services as described in the Cost Allocation Agreement with Stewart Title Company and subsidiaries dated October 26, 2012, dated October 29, 2013 (HCS # 940066).

The Company has agreed to provide Stewart Title Company certain management and accounting services as described in the Cost Allocation Agreement with Stewart Title Company dated January 1, 1980, as amended by Amendment No. 1, dated January 1, 1986, Amendment No. 2, dated January 1, 1991, Amendment No. 3, dated January 1, 1996, Amendment No. 4, dated January 1, 2001, Amendment No. 5, dated January 1, 2006 (HCS# 34529) and Amendment No.6, dated September 10, 2010 (HCS # 38936).

The Company has entered into a sublease agreement with Western American Title Services, LLC. Such agreement was filed with the Texas Insurance Department on November 8, 2011, under Holding Company Section # 40132.

The Company has entered into a service agreement with Landata Systems, Inc. for certain computer and software services as described in the Service Agreement dated January 1, 2000 which replaced the original service agreement, dated February 16, 1978. Such Agreement was filed with the Texas Insurance Department on February 3, 2000, under Holding Company Section # 30240. The Service Agreement was further amended effective March 12, 2004, under HCS # 33340, and effective October 1, 2004, under HCS # 33907. On September 17, 2007 the Texas Department of Insurance approved the name change from Landata Systems, Inc. to PropertyInfo Corporation.

The Company has entered into a service agreement with Ultima Corporation for a certain computer and Software services as described in the Service Agreement dated April 16, 2004. Such agreement was filed with the Texas Insurance Department on April 19, 2004, under Holding Company Section # 33342. On September 17, 2007 the Texas Department of Insurance approved the name change from Ultima Corporation to PropertyInfo Corporation.

The Company has entered into a Secondment Agreement with Stewart International Spolka Z Orgraniconza dated June 30, 2004.. Such agreement was filed with the Texas Insurance Department on May 1, 1998, under Holding Company Section # 33570.

The Company has entered into a service agreement with Stewart Imaging Services covering issued title policies which require conversion from paper documents to compute image for storage and retrieval. Such agreement was filed with the Texas Insurance Department on May 1, 1998, under Holding Company Section # 28563, as amended by Amendment No. 2 under HCS # 32547, dated December 21, 2002, and Amendment No. 3, under HCS # 33616 dated July 24, 2004.

The Company has entered into a service agreement with First Data Systems, Inc. for a computer related services as described in the Service Agreement dated April 13, 2004. Such agreement was filed with the Texas Insurance Department on April 16, 2004, under Holding Company Section # 33343. On September 17, 2007 the Texas Department of Insurance approved the name change from First Data Systems, Inc. to PropertyInfo Corporation.

The Company has entered into a service agreement with Stewart Transactions Solutions, Inc. for a computer related services as described in the Service Agreement dated March 12, 2004. Such agreement was filed with the Texas Insurance Department on April 16, 2004, under Holding Company Section # 33341. On September 17, 2007 the Texas Department of Insurance approved the name change from Stewart Transaction Solutions, Inc. to PropertyInfo Corporation.

The Company has entered into a hosted service agreement with Stewart Transactions Solutions, Inc. for a hosted

NOTES TO FINANCIAL STATEMENTS

tech related services as described in the Service Agreement dated September 15, 2006. Such agreement was filed with the Texas Insurance Department on September 15, 2006, under Holding Company Section # 35343. On September 17, 2007 the Texas Department of Insurance approved the name change from Stewart Transactions Solutions, Inc. to PropertyInfo Corporation.

The Company has entered into a service agreement with REI Data, Inc. for a converting title policies from paper documents into computer image as described in the Service Agreement dated July 13, 2005. Such agreement was filed with the Texas Insurance Department on July 15, 2005, under Holding Company Section # 34337. On September 17, 2007 the Texas Department of Insurance approved the name change from REI Data, Inc. to PropertyInfo Corporation.

The Company has entered into a service agreement with REI Data, Inc. for a computer related services as described in the Service Agreement dated May 6, 2005. Such agreement was filed with the Texas Insurance Department on May 11, 2005, under Holding Company Section # 34216, as amended by Amendment No. 1 and 2, dated August 2, 2006 (HCS # 35205). On September 17, 2007 the Texas Department of Insurance approved the name change from REI Data, Inc. to PropertyInfo Corporation.

The Company has entered into a service agreement with REI Data, Inc. for a subscription service as described in the Service Agreement dated October 4, 2006. Such agreement was filed with the Texas Insurance Department on October 10, 2006, under Holding Company Section # 35368 as amended February 22, 2008 under Holding Company Section # 36551. On September 17, 2007 the Texas Department of Insurance approved the name change from REI Data, Inc. to PropertyInfo Corporation.

The Company has entered into an service agreement with Real Property Information for scanning and indexing services as described in the Service Agreement dated July 24, 2006. Such agreement was filed with the Texas Insurance Department on July 27, 2006, under Holding Company Section # 35152.

The Company has entered into an agreement with Stewart Title Limited, a United Kingdom insurance corporation, as described in the Net Worth Maintenance Agreement dated March 13, 2006. Such agreement was filed with the Texas Insurance Department on July 19, 2006, under Holding Company Section # 35118.

The Company has entered into a sublease agreement with Stewart Lender Services, Inc. Such agreement was filed with the Texas Insurance Department on April 4, 2007, under Holding Company Section # 35818, as amended by Amendment No. 1 dated July 9, 2009 under Holding Company Section # 37726.

The Company has entered into a shared service agreement with Stewart Lender Services, Inc. Such agreement was filed with the Texas Insurance Department on April 21, 2010, under Holding Company Section # 38524, dated January 28, 2010, as amended by Amendment No. 1 dated December 15, 2010 under Holding Company Section # 39311.

The Company has entered into a service agreement with Stewart Water Information, LLC. for title related services as described in the agreement dated August 31, 2007. Such agreement was filed with the Texas Insurance Department on September 17, 2007, under Holding Company Section # 36179.

The Company has entered into a cost allocation agreement with Electronic Closing Service, Inc. for vendor management services as described in the agreement dated August 7, 2007. Such agreement was filed with the Texas Insurance Department on August 14, 2007, under Holding Company Section # 36126.

The Company has entered into a title plant conveyance agreement and service agreement with PropertyInfo Corporation for computer related services and sale of copies of back title plants in Bexar County, Texas as described in the agreement dated February 12, 2008. Such agreement was filed with the Texas Insurance Department on February 28, 2008, under Holding Company Section # 36550.

The Company has entered into a service agreement with PropertyInfo Corporation for computer related services as described in the agreement dated August 27, 2007. Such agreement was filed with the Texas Insurance Department on September 1, 2007, under Holding Company Section # 36180.

The Company has entered into a transition agreement with PropertyInfo Corporation for title search services in Florida dated July 14, 2011. Such agreement was filed with the Texas Insurance Department on August 4, 2011, under Holding Company Section # 39880.

The Company has entered into a title plant agreement with PropertyInfo Corporation dated August 27, 2010. Such agreement was approved with the Texas Insurance Department on September 28, 2010, under Holding Company Section # 38962.

The Company has entered into a sublease agreement with The Guarantee Title Company, LLC. Such agreement was filed with the Texas Insurance Department on November 18, 2010, under Holding Company Section # 39234.

The Company has entered into a title plant posting agreement with PropertyInfo Corporation dated February 3, 2011. Such agreement was filed with the Texas Insurance Department on February 7, 2011, under Holding Company Section # 39430.

NOTES TO FINANCIAL STATEMENTS

The Company has entered into a account reconciliation services agreement with Stewart Financials Services dated June 20, 2011. Such agreement was filed with the Texas Insurance Department on August 4, 2011, under Holding Company Section # 39821.

The Company has entered into a cost allocation agreement with Stewart Title Insurance Company dated July 1, 2012. Such agreement was filed with the Texas Insurance Department on October 22, 2012, under Holding Company Section # 40916.

The Company has entered into a shared service agreement with Stewart Title Company and affiliates for title insurance and loan closing services dated March 12, 2013. Such agreement was filed with the Texas Insurance Department on April 3, 2013, under Holding Company Section # 939040.

- G. All outstanding shares of the Company are owned by Stewart Information Services Corporation, an insurance holding company, domiciled in the State of Delaware.
- H. The Company owns no shares of stock of its ultimate parent company.
- I. The Company owns a 100% interest in Stewart Title Company, a non-insurance company, whose carrying value exceeds 10% of the admitted assets of the Company. The Company carries Stewart Title Company at GAAP equity adjusted for the elimination of parent company stock. The statement value and GAAP equity value of Stewart Title Company as of 12/31/2013 and 12/31/2012 was \$ 387,240,179 and \$ 394,975,179.
- J. The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.
- K. and L. – Not applicable

11. **Debt** – None

12. **Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

- A. Defined Benefit Plan - None
- B. The Company sponsors a defined contribution benefit plan in which all employees and its participating subsidiaries are eligible to participate upon their date of hire.

In general, a participant in the defined contribution plan may elect to defer on a tax-free basis, in accordance with Section 401(k) of the Internal Revenue Code, a specified percentage of their compensation. Contribution by participants whose compensation is in the highly compensated group of all employees are subject to certain additional limitations under Section 401(k) of the Internal Revenue Code. Deferred compensation is contributed to a trust managed for the benefit of the participants. The Plan also offers a Roth 401(k) feature where the participant can choose to make after-tax contributions.

At December 31, 2013 plan assets totaled \$ 278,991,632 including vested benefits of \$ 277,533,323.

- C. None
- D. None
- E. None
- F. None

13. **Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

- 1. The Company has 2,000 shares of common stock authorized, issued and outstanding. The par value per share is \$3,500.

The Company has 750,000 shares of Class B common stock authorized, issued and outstanding. The par value per is \$2.
- 2. The Company has no preferred stock.
- 3. The Company cannot pay a dividend without the approval of the Texas Insurance Commissioner. The maximum dividend to the Company's parent that can be paid after such approval in 2014 is \$94.7 million. The Company did not declare a dividend in 2013 or 2012.

NOTES TO FINANCIAL STATEMENTS

4. Dividends paid - None
- 5.-9. Not applicable
10. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$181,636,669.
- 11 – 13. The Company has no surplus notes or quasi-reorganizations.

14. Contingencies

- A. Contingent Commitments – None
- B. Assessments – None
- C. Gain Contingencies – None
- D. Claims related extra contractual and bad faith losses stemming from lawsuits-

The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from law suits.				
				Direct
Claims related ECO and bad faith losses paid during the reporting period				\$0
Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.				
(a)	(b)	(c)	(d)	(e)
0-25 Claims	26-50 claims	51-100 Claims	101-500 Claims	More than 500 Claims
X				
The claim count information is on a per claim basis.				
The above amounts were accumulated by reviewing all settled claims with loss and loss adjustment expenses totaling more than \$400,000				

E. All other contingencies- Regulatory and legal developments.

In January 2009, an action was filed by individuals against Stewart Title Guaranty Company (STGC), Stewart Title of California, Inc., Cuesta Title Company and others in the Superior Court of California for the County of San Luis Obispo alleging that the plaintiffs had suffered damages relating to loans they made through Hurst Financial Corporation to an individual named Kelly Gearhart and entities controlled by Gearhart. Thereafter, several other lawsuits making similar allegations, including a lawsuit filed by several hundred individuals, were filed in San Luis Obispo Superior Court, and one such lawsuit was removed to the United States District Court for the Central District of California. The defendants vary from case to case, but Stewart Information Services Corporation, Stewart Title Company and Stewart Title Insurance Company were also each sued in at least one of the cases. Following several years of discovery and other pretrial proceedings, the Court conducted a bellwether jury trial of the claims of eight of the plaintiffs, four selected by plaintiffs and four selected by defendants, starting on August 5, 2013. The eight plaintiffs in the bellwether jury trial each asserted claims against Cuesta Title Company, Stewart Title of California, and Stewart Title Guaranty Company. One plaintiff in the bellwether jury trial also asserted claims against Stewart Title Company; the Court granted Stewart Title Company’s motion for directed verdict after the close of plaintiffs’ case. On October 8, 2013, the jury returned a verdict in favor of Cuesta Title Company, Stewart Title of California, and Stewart Title Guaranty Company on every one of every plaintiff’s claims against them. On December 20, 2013, plaintiffs served a motion for new trial. Plaintiffs’ motion for new trial will be heard by the Court on January 30, 2014. The parties attended a scheduled mediation on February 19, 2014, to see whether, in light of the outcome of the bellwether jury trial, the parties could reach a settlement. The mediation has been continued to an as yet undetermined date. Although the Company cannot predict the ultimate outcome of these possible actions, it will vigorously defend itself and does not believe that the ultimate outcome will materially affect its financial condition or results of operations.

In April 2008, Credit Suisse AG, Cayman Islands Branch (Credit Suisse) asserted a claim under a Stewart Title Guaranty Company (STGC) policy of title insurance dated on or about May 19, 2006 based upon the alleged priority of mechanic’s and materialmen’s liens on a resort development in the State of Idaho known as Tamarack. STGC ultimately undertook the defense of the claim under a reservation of rights. For reasons set forth in Stewart’s complaint, on or about May 18, 2011, STGC withdrew its defense of Credit Suisse

NOTES TO FINANCIAL STATEMENTS

and filed a declaratory judgment action in the United States District Court for the District of Idaho captioned Stewart Title Guaranty Company v. Credit Suisse AG, Cayman Islands Branch seeking a declaratory judgment and other relief. In the lawsuit STGC sought, among other things, a determination that it had no duty to indemnify Credit Suisse and sought to have certain provisions of the title insurance policy rescinded. Credit Suisse counterclaimed for, among other things, bad faith failure to pay the claim.

On August 29, 2013, the United States District Court for the District of Idaho rendered an opinion on Credit Suisse’s Motion for Partial Summary Judgment. In its opinion the Court, among other things more fully set forth in said opinion, granted Credit Suisse’s motion negating certain policy defenses to coverage asserted by STGC. The Court also granted Credit Suisse’s Motion to Amend and permitted the assertion of punitive damages against STGC.

STGC’s Motion to Reconsider the Court’s August 29, 2013 ruling continues to be pending. STGC has also filed a Motion for Summary Judgment based on the Plaintiff’s lack of standing. As of yet, no response has been filed. Although the Company cannot predict the outcome of this matter, STGC is vigorously Although the Company cannot predict the outcome of this matter, STGC is vigorously prosecuting this litigation and does not believe that the ultimate outcome will have a material adverse impact on its financial condition or results of operations.

The Company is subject to other claims and lawsuits arising in the ordinary course of its business, most of which involve disputed policy claims. In some of these lawsuits, the plaintiff seeks exemplary or treble damages in excess of policy limits. The Company does not expect that any of these proceedings will have a material adverse effect on its consolidated financial condition or results of operations. Along with the other major title insurance companies, the Company is party to a number of class action lawsuits concerning the title insurance industry. The Company believes that it has adequate reserves for the various litigation matters and contingencies discussed above and that the likely resolution of these matters will not materially affect its financial condition or results of operations.

The Company is subject to administrative actions and litigation relating to the basis on which premium taxes are paid in certain states. Additionally, the Company has received various other inquiries from governmental regulators concerning practices in the insurance industry. Many of these practices do not concern title insurance. The Company believes that it has adequately reserved for these matters and does not anticipate that the outcome of these inquiries will materially affect its financial condition or results of operations.

The Company is subject to various other administrative actions and inquiries into its business conduct in certain of the states in which it operates. While the Company cannot predict the outcome of the various regulatory and administrative matters, it believes that it has adequately reserved for these matters and does not anticipate that the outcome of any of these matters will materially affect its financial condition or results of operations.

15. Leases

The Company’s expense for leased offices was \$ 7,869,830 in 2013 and \$9,699,955 in 2012. These are noncancelable, operating leases expiring over the next nine years. The future minimum lease payments are summarized as follows (stated in thousands of dollars).

2014	8,891
2015	8,000
2016	5,630
2017	1,386
2018 and thereafter	2,202
Total	26,109

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - None

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans – Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators.

Not Applicable

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

- Level 1 – quoted prices in active markets for identical assets or liabilities;
- Level 2 – observable inputs other than quoted prices included in Level 1, such as quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets and liabilities in markets that are not active; or other inputs that are observable or can be corroborated by observable market data; and
- Level 3 – unobservable inputs that are supported by little or no market activity and that are significant to the fair values of the assets or liabilities, including certain pricing models, discounted cash flow methodologies and similar techniques that use significant unobservable inputs.

A				
(1) Fair Value Measurements at Reporting Date				
(1)	(2)	(3)	(4)	(5)
Description	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value				
Common Stock-unaffiliated				
Industrial and Misc	20,695,327	-	-	20,695,327
Total assets at fair value	20,695,327			20,695,327
b. Liabilities at fair value				
None	-	-	-	-
Total Liabilities at fair value	-	-	-	-
2 - 5. Not applicable				

C.							
Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)	
Common Stock							
Industrial and Misc.	20,695,327	20,695,327	20,695,327				
Bonds:							
U.S. Governments	14,631,835	13,822,378	14,631,835				
Canadian Securities	133,819,352	134,766,189		133,819,352			
Municipals	27,947,707	28,349,857		27,947,707			
Corporate and Utilities	225,585,418	221,042,193		225,585,418			
Total Bonds	401,984,312	397,980,617	14,631,835	387,352,477			
Real Estate	1,782,046	4,219	-		1,782,046		
Mortgage Loans	608,923	578,953			608,923		
Total	\$ 425,070,608	419,259,116	35,327,162	387,352,477	2,390,969	-	

21. Other Items

- A. Extraordinary Items - None
- B. Troubled Debt Restructuring – None
- C. The Company holds \$197,946,494 at December 31, 2013 in segregated escrow bank accounts pending the closing of real estate transactions. This results in a contingent liability to the Company. These accounts are excluded from the financial statements of admitted assets, liabilities and surplus as regards policyholders.
- Assets in the amount of \$160,056,647 and \$ 158,367,811 at December 31, 2013 and December 31, 2012, respectively, were on deposit with government authorities or trustees as required by law.
- D. – E None or Not Applicable
- F. State Transferable and Non-Transferable Tax Credits- immaterial for disclosure
- G. – Subprime Mortgage Related Risk Exposure
- We have reviewed our investment portfolio as of December 31, 2013 and determined that we do not hold any investments that we believe will be materially impaired as a result of the decline in financing activity related to the subprime lending market or being backed by subprime loans.

22. Events Subsequent - None

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance- Not applicable

24. Retrospectively Rated Contracts- Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

Known claims reserve was \$110.7 million and \$115.2 million at December 31, 2013 and 2012, respectively. As of December 31, 2013, \$87.8 million has been paid for losses and loss adjustment expenses attributable to prior policy years, compared to \$100.6 million at December 31, 2012. Incurred losses on prior policy years were \$81.2 million in 2013, down from \$89.5 million in 2012. Incurred losses on prior policy years are the result of prior policy years claims that were reported in the current year, as well as increases and decreases made to original estimates that result from additional information as it becomes known regarding the individual claims.

Incurred and paid losses decreased in 2013 and 2012 following several years of increases resulting from the real estate market/financial crisis. Typically, a higher frequency of losses, including agency defalcations, is experienced soon after policy issuance in real estate markets where transaction volumes and prices are decreasing.

26. Intercompany Pooling Arrangements – Not Applicable

27. Structured Settlements – None

28. Supplemental Reserve – The Company is not required to carry a supplemental reserve.

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐

If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3 State Regulating?

Texas

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

06/18/2012

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2010

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

04/30/0212

3.4 By what department or departments?

Texas and Delaware

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes ☐ No ☐ N/A ☒

3.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business?

Yes ☐ No ☒

4.12 renewals?

Yes ☐ No ☒

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business?

Yes ☐ No ☒

4.22 renewals?

Yes ☐ No ☒

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

GENERAL INTERROGATORIES

6.2 If yes, give full information:
.....
.....
.....
.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,
7.21 State the percentage of foreign control. _____ 0.00 %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
.....
.....
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e., the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....
.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG LLP, BG Group Place, 811 Main, Suite 4500, Houston, TX 77002
.....
.....
.....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]

10.2 If response to 10.1 is yes, provide information related to this exemption:
.....
.....
.....
.....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

10.4 If response to 10.3 is yes, provide information related to this exemption:
.....
.....
.....
.....

GENERAL INTERROGATORIES

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []

10.6 If the response to 10.5 is no or n/a, please explain:
.....
.....
.....
.....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Paul J. Struzzi, FCAS of Milliman USA, 1325 Franklin Avenue, Suite 555, Garden City, NY 11530- no affiliation
.....
.....
.....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]

12.11 Name of real estate holding company	_____
12.12 Number of parcels involved	0
12.13 Total book/adjusted carrying value	\$ 0

12.2 If yes, provide explanation:
.....
.....
.....

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
.....
.....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No [X]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules, and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.
Yes [X] No []

14.11 If the response to 14.1 is no, please explain:
.....
.....
.....
.....

14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
.....
.....
.....

GENERAL INTERROGATORIES

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes ☐ No ☒

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

.....

.....

.....

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes ☐ No ☒

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount
0			0
0			0
0			0

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate thereof? Yes ☒ No ☐

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes ☒ No ☐

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes ☒ No ☐

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes ☐ No ☒

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers	\$	0
20.12 To stockholders not officers	\$	0
20.13 Trustees, supreme or grand (Fraternal only)	\$	0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers	\$	0
20.22 To stockholders not officers	\$	0
20.23 Trustees, supreme or grand (Fraternal only)	\$	0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes ☐ No ☒

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others	\$	0
21.22 Borrowed from others	\$	0
21.23 Leased from others	\$	0
21.24 Other	\$	0

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes ☐ No ☒

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment	\$	0
22.22 Amount paid as expenses	\$	0
22.23 Other amounts paid	\$	0

GENERAL INTERROGATORIES

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☒ No ☐

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 0

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)

Yes ☐ No ☒

24.02 If no, give full and complete information, relating thereto:
Securities are held by Compass Bank, Bank of Nova Scotia and other custodian bank accounts for State Deposits.

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided):

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?

Yes ☐ No ☐ N/A ☒

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.

\$ 0

24.06 If answer to 24.04 is no, report amount of collateral for other programs.

\$ 0

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes ☐ No ☐ N/A ☒

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

Yes ☐ No ☐ N/A ☒

24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?

Yes ☐ No ☐ N/A ☒

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 0

24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 0

24.103 Total payable for securities lending reported on the liability page

\$ 0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03).

Yes ☐ No ☒

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements

\$ 0

25.22 Subject to reverse repurchase agreements

\$ 0

25.23 Subject to dollar repurchase agreements

\$ 0

25.24 Subject to reverse dollar repurchase agreements

\$ 0

25.25 Pledged as collateral

\$ 0

25.26 Placed under option agreements

\$ 0

25.27 Letter stock or securities restricted as to sale

\$ 0

25.28 On deposit with state or other regulatory body

\$ 0

25.29 Other

\$ 0

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		0
		0
		0

GENERAL INTERROGATORIES

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes ☐ No ☒

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes ☐ No ☐ N/A ☒
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes ☐ No ☒

27.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes ☒ No ☐

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Compass Bank	P. O. Box 4886, Houston, TX 77210-4886
Bank of Nova Scotia	130 King Street West, 20th Floor, Toronto, CN

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes ☐ No ☒

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
106975	Vaughan, Nelson Scarborough	600 Travis, Suite 6300, Houston, TX 77002

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes ☐ No ☒

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		0
		0
		0
29.2999 TOTAL		0

GENERAL INTERROGATORIES

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
		0	
		0	
		0	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	397,980,617	401,984,312	4,003,695
30.2 Preferred stocks	0	0	0
30.3 Totals	397,980,617	401,984,312	4,003,695

30.4 Describe the sources or methods utilized in determining the fair values:
Fair values for bonds were obtained from our investment advisor, Vaughan Nelson Scarborough, who uses an outside pricing service, Bloomberg.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

32.2 If no, list exceptions:

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 412,930

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
American Land Title Association	\$ 163,991
	\$ 0
	\$ 0

34.1 Amount of payments for legal expenses, if any? \$ 9,259,872

GENERAL INTERROGATORIES

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Sidley Austin, LLP	\$ 6,936,899
.....	\$ 0
.....	\$ 0

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 185,023

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Cable Huston Benedict	\$ 95,957
Holland & Knight	\$ 52,518
.....	\$ 0

GENERAL INTERROGATORIES
PART 2 – TITLE INTERROGATORIES

1.	Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]
2.	Largest net aggregate amount insured in any one risk.	\$ <u>1,000,000,000</u>
3.1	Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]
3.2	If yes, give full information	
4.	If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?	Yes [<input checked="" type="checkbox"/>] No [<input type="checkbox"/>]
5.1	Has this reporting entity guaranteed policies issued by any other entity and now in force?	Yes [<input checked="" type="checkbox"/>] No [<input type="checkbox"/>]
5.2	If yes, give full information	
6.	Uncompleted building construction loans:	
	6.1 Amount already loaned	\$ <u>0</u>
	6.2 Balance to be advanced	\$ <u>0</u>
	6.3 Total amount to be loaned	\$ <u>0</u>
7.1	Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]
7.2	If yes, give total amount of such bonds or certificates of participation issued and outstanding.	\$ <u>0</u>
8.	What is the aggregate amount of mortgage loans owned by the reporting entity that consist of co-ordinate interest in first liens?	\$ <u>0</u>
9.1	Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:	
	9.11 Bonds	\$ <u>397,980,618</u>
	9.12 Short-term investments	\$ <u>0</u>
	9.13 Mortgages	\$ <u>0</u>
	9.14 Cash	\$ <u>13,709,636</u>
	9.15 Other admissible invested assets	\$ <u>0</u>
	9.16 Total	\$ <u>411,690,254</u>
9.2	List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E – Part 1D Summary, and the “From Separate Accounts, Segregated Accounts and Protected Cell Accounts” line on Page 2 except for escrow funds held by Title insurers).	
	9.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of:	\$ <u>197,946,494</u>
	These funds consist of:	
	9.22 In cash on deposit	\$ <u>197,946,494</u>
	9.23 Other forms of security	\$ <u>0</u>

FIVE – YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1	2	3	4	5
	2013	2012	2011	2010	2009
Source of Direct Title Premiums Written (Part 1A)					
1. Direct operations (Part 1A, Line 1, Col. 1)	158,475,309	148,079,449	121,093,561	124,636,379	107,545,906
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	778,067,557	764,814,212	680,412,633	723,273,599	783,226,936
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)	391,978,329	376,173,155	324,300,856	329,950,044	353,987,327
4. Total	1,328,521,195	1,289,066,816	1,125,807,050	1,177,860,022	1,244,760,169
Operating Income Summary (Page 4 & Part 1)					
5. Premiums earned (Part 1B, Line 3)	1,317,227,447	1,270,709,396	1,122,329,967	1,180,947,194	1,228,001,513
6. Escrow and settlement service charges (Part 1A, Line 2)	17,208,270	13,527,343	14,795,536	16,905,108	10,771,044
7. Title examinations (Part 1A, Line 3)	28,649,191	29,450,355	22,199,079	25,643,009	24,142,982
8. Searches and abstracts (Part 1A, Line 4)	3,952,094	3,184,304	6,535,305	7,164,378	7,237,088
9. Surveys (Part 1A, Line 5)					
10. Aggregate write-ins for service charges (Part 1A, Line 6)	10,788,730	12,542,627	11,873,052	11,390,924	8,665,097
11. Aggregate write-ins for other operating income (Page 4, Line 2)	30,353	287,388	259,683		
12. Total operating income (Page 4, Line 3)	1,377,856,085	1,329,701,413	1,177,992,622	1,242,050,613	1,278,817,724
Statement of Income (Page 4)					
13. Net operating gain or (loss) (Line 8)	15,833,548	(22,959,822)	(42,191,849)	(53,278,156)	(107,967,624)
14. Net investment gain or (loss) (Line 11)	31,783,803	29,325,912	41,408,810	35,572,839	22,914,596
15. Total other income (Line 12)	1,633,941	1,875,379	2,338,213	9,120,597	2,454,475
16. Federal and foreign income taxes incurred (Line 14)	6,298,682	(2,271,197)	5,721,638	(8,955,030)	2,546,304
17. Net income (Line 15)	42,952,610	10,512,666	(4,166,464)	370,310	(85,144,857)
Balance Sheet (Pages 2 and 3)					
18. Title insurance premiums and fees receivable (Page 2, Line 15, Col. 3)	32,915,411	32,990,058	30,745,546	31,460,263	28,421,682
19. Total admitted assets excluding segregated accounts (Page 2, Line 26, Col. 3)	1,048,016,604	1,000,512,173	904,228,033	901,268,313	925,908,436
20. Known claims reserve (Page 3, Line 1)	110,675,830	115,150,887	124,017,790	127,686,718	142,473,824
21. Statutory premium reserve (Page 3, Line 2)	411,482,645	392,710,030	369,414,210	360,952,282	357,962,059
22. Total liabilities (Page 3, Line 23)	572,648,333	571,345,437	532,427,898	531,757,324	540,114,292
23. Capital paid up (Page 3, Lines 25 + 26)	8,500,000	8,500,000	8,500,000	8,500,000	8,500,000
24. Surplus as regards policyholders (Page 3, Line 32)	473,708,888	429,166,736	371,800,135	369,510,989	385,794,144
Cash Flow (Page 5)					
25. Net cash from operations (Line 11)	51,971,090	67,369,872	(2,505,410)	(30,966,615)	(55,348,413)
Percentage Distribution of Cash, Cash-Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
26. Bonds (Line 1)	40.1	39.3	40.5	41.9	43.0
27. Stocks (Lines 2.1 & 2.2)	48.6	49.5	50.9	49.0	49.5
28. Mortgage loans on real estate (Line 3.1 and 3.2)	0.1	0.1	0.1	0.1	0.1
29. Real estate (Lines 4.1, 4.2 & 4.3)			0.1	0.4	0.2
30. Cash, cash equivalents and short-term investments (Line 5)	11.2	11.0	8.3	8.4	7.1
31. Contract loans (Line 6)					
32. Derivatives (Line 7)					X X X
33. Other invested assets (Line 8)	0.0	0.1	0.1	0.2	0.2
34. Receivable for securities (Line 9)					
35. Securities lending reinvested collateral assets (Line 10)					X X X
36. Aggregate write-ins for invested assets (Line 11)					
37. Subtotals cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
38. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)					
39. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
40. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	461,328,823	455,313,735	429,938,849	417,231,358	431,518,214
41. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
42. Affiliated mortgage loans on real estate					
43. All other affiliated					
44. Total of above Lines 38 to 43	461,328,823	455,313,735	429,938,849	417,231,358	431,518,214
45. Total investment in parent included in Lines 38 to 43 above					
46. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 44 above divided by Page 3, Line 32, Col. 1 x 100.0)	97.4	106.1	115.6	113.0	111.9

FIVE – YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2013	2012	2011	2010	2009
Capital and Surplus Accounts (Page 4)					
47. Net unrealized capital gains or (losses) (Line 18)	9,095,491	20,192,941	5,987,408	(9,498,994)	41,384,339
48. Change in nonadmitted assets (Line 21)	2,524,540	5,917,088	(6,601,883)	77,472,274	(4,439,977)
49. Dividends to stockholders (Line 28)					
50. Change in surplus as regards policyholders for the year (Line 31)	44,542,152	57,366,601	2,289,146	(16,283,155)	43,687,575
Losses Paid and Incurred (Part 2A)					
51. Net payments (Line 5, Col. 4)	91,236,958	104,870,102	112,696,023	137,498,095	129,294,598
52. Losses and allocated LAE incurred (Line 8, Col. 4)	86,761,901	96,003,199	109,027,095	122,710,989	152,681,789
53. Unallocated LAE incurred (Line 9, Col. 4)	8,937,000	8,751,000	8,777,000	8,921,000	7,493,000
54. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	95,698,901	104,754,199	117,804,095	131,631,989	160,174,789
Operating Expenses to Total Operating Income (Part 3)(%) (Line item divided by Page 4, Line 3 x 100.0)					
55. Personnel costs (Part 3, Line 1.5, Col. 4)	9.8	8.9	10.0	9.4	8.8
56. Amounts paid to or retained by title agents (Part 3, Line 2, Col. 4)	72.9	74.4	73.1	73.5	76.5
57. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	9.2	10.5	10.5	10.8	10.4
58. Total (Lines 55 to 57)	91.9	93.8	93.6	93.7	95.7
Operating Percentages (Page 4) (Line item divided by Page 4, Line 3 x 100.0)					
59. Losses and loss adjustment expenses incurred (Line 4)	6.9	7.9	10.0	10.6	12.5
60. Operating expenses incurred (Line 5)	91.9	93.8	93.6	93.7	95.8
61. Aggregate write-ins for other operating deductions (Line 6)	0.0	0.0			
62. Total operating deductions (Line 7)	98.9	101.7	103.6	104.3	108.3
63. Net operating gain or (loss) (Line 8)	1.1	(1.7)	(3.6)	(4.3)	(8.3)
Other Percentages (Line item divided by Part 1B, Line 1.4 x 100.0)					
64. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	7.2	8.1	10.4	11.1	12.8
65. Operating expenses incurred to net premiums written (Page 4, Line 5)	94.8	96.4	97.5	98.5	98.3

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [☐] No [☒]

If no, please explain:

We were not party to a merger, so nothing needed to be restated.

**SCHEDULE E – PART 1B – SEGREGATED FUNDS HELD
FOR OTHERS AS INTEREST EARNING CASH DEPOSITS**

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1	2	3	4	5
Depository	Rate of Interest	Interest Received During Year	Interest Earned During Year	Balance
OPEN DEPOSITORIES				
FEDERALLY INSURED DEPOSITORIES				
0199998 Deposits in () depositories which do not exceed the allowable limit in any one depository	X X X			
0199999 Total Federally Insured Depositories	X X X			
NON-FEDERALLY INSURED DEPOSITORIES				
0299999 Total Non-Federally Insured Depositories	X X X			
0399999 Total Open Depositories - Dec. 31st	X X X			
SUSPENDED DEPOSITORIES				
0499999 Total Suspended Depositories - Dec. 31st	X X X			
NONE				
0599999 Grand Totals - All Depositories - Dec. 31st	X X X			

1. Totals: Last day of January	
2. February	
3. March	
4. April	
5. May	
6. June	
7. July	
8. August	
9. September	
10. October	
11. November	
12. December	

SCHEDULE E – PART 1D – SUMMARY

Segregated Funds Held for Others			
Type	1 Non-Interest Earning	2 Interest Earning	3 Total (Cols. 1 + 2)
1. Open depositories	197,946,494		197,946,494
2. Suspended depositories			
3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22)	197,946,494		197,946,494
4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)			
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)	197,946,494		197,946,494
Company Funds on Hand and on Deposit			
General Funds			
6. Open depositories			111,135,032
7. Suspended depositories			
8. Total general funds			111,135,032
Reinsurance Reserve Funds			
9. Open depositories			68,616
10. Suspended depositories			
11. Total reinsurance reserve funds			68,616
Total Company Funds			
12. Open depositories			309,150,142
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			111,203,648
15. Company funds on hand			2,534
16. Total company funds on hand and on deposit			111,206,182

SCHEDULE E – PART 1E – SUMMARY OF INTEREST EARNED

Interest Earned On	1 Interest Earned By Company	2 Average Monthly Balance of Non-Earning Deposits	3 Average Monthly Balance of Earning Deposits
Segregated Funds Held for Others			
17. Open depositories		184,148,090	
18. Suspended depositories			
19. Total segregated funds held for others		184,148,090	
Company Funds on Deposit			
20. Open depositories	674,447	26,020,475	64,877,914
21. Suspended depositories			
22. Total company funds on deposit	674,447	26,020,475	64,877,914
Total All Funds on Deposit			
23. Open depositories	674,447	210,168,565	64,877,914
24. Suspended depositories			
25. Total all funds on deposit	674,447	210,168,565	64,877,914

SCHEDULE E - PART 1F - FUNDS ON DEPOSIT - INTERROGATORIES

1. Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:
- 1.1 The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates?

Yes ☒ No ☐
- 1.2 Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates?

Yes ☒ No ☐
- 2.1 Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E – Part 1, or its parent, subsidiaries or any of its affiliates?

Yes ☐ No ☒
- 2.2 If yes, give details below.

.....

.....

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.....

.....

.....

.....
3. Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Schedule E – Part 1A that will enable it to identify the funds on an individual basis?

Yes ☒ No ☐

SCHEDULE F – PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Reinsurance Assumed Liability	Assumed Premiums Received	Reinsurance Payable on Paid Losses and Loss Adjustment Expenses	Reinsurance Payable on Known Case Losses and LAE Reserves	Assumed Premiums Receivable	Funds Held by or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
76-0233294	51420	Stewart Title Insurance Company	NY	13,517,325	4,211			183				
0399999	Total Affiliates - U.S. Non-Pool - Other			13,517,325	4,211			183				
0499999	Total Affiliates - U.S. Non-Pool - Total			13,517,325	4,211			183				
AA-1124112	00000	Stewart Title Limited	GBR	4,367,711	1,501			150				
AA-2734105	00000	Stewart Title Guaranty de Mexico S.A.	MEX	542,547	511		99	76				
0699999	Total Affiliates - Other (Non-U.S.) - Other			4,910,258	2,012		99	226				
0799999	Total Affiliates - Other (Non-U.S.) - Total			4,910,258	2,012		99	226				
0899999	Total Affiliates - Total Affiliates			18,427,583	6,223		99	409				
95-2566122	50814	First American Title Insurance Co.	CA	958,075	712							
45-4486928	14240	First National Title Insurance Co.	TX	117,083	59							
86-0417131	51586	Fidelity National Title	CA		53							
00-000000	00000	Iowa Finace Authority	IA	279,618	104							
88-0294251	50050	Westcor Land Title Insurance Co.	CA	1,405,610	703							
57-0575396	51152	WFG National Title Insurance Co.	SC	279,585	124							
0999998	Other U.S. Unaffiliated Insurers - less than \$50,000			277,205	102							
0999999	Total Other U.S. Unaffiliated Insurers*#			3,317,176	1,857							
9999999	Grand Total			21,744,759	8,080		99	409				

SCHEDULE F – PART 2

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

[illegible]

SCHEDULE F – PART 3

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

[illegible]

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1. Amounts in dispute totaling \$ _____ are included in Column 5.
2. Amounts in dispute totaling \$ _____ are excluded from Column 16.
3. Column 5 excludes \$ _____ recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
			NONE	

SCHEDULE F – PART 4

Provision for Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (000 OMITTED)

27

(a)

NONE

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3	4						
		From	To						
0001	Wholly Owned	06/01/1946	05/01/1982	02/20/1908	1	1	Cost		
0002	Wholly Owned	02/20/1908	12/31/2013	02/20/1908	48,537	48,537	Cost		
0003	Wholly Owned	03/01/1837	02/28/2009	02/20/1908	8,000		Cost		
0004	Wholly Owned	01/01/1800	12/31/2013	02/20/1908	40,000	40,000	Cost		
0005	Wholly Owned	01/01/1954	12/31/2013	12/11/1920	42,785	60,320	Appraised Value		
0006	Wholly Owned	01/01/1838	05/31/1980	12/31/1977	138,154	138,154	Cost		
0007	Wholly Owned	02/20/1908	07/01/2003	12/11/1920	50,000	77,335	Appraised Value		
0008	Wholly Owned	02/20/1908	10/01/1967	12/11/1920	75,000	174,134	Appraised Value		
0009	Wholly Owned	02/20/1908	12/31/2013	12/11/1920	65,000	201,200	Appraised Value		
0010	Wholly Owned	07/01/1876	08/01/1980	12/31/1926	30,000	116,122	Appraised Value		
0011	Wholly Owned	07/01/1884	05/01/1965	06/02/1910	130,000	265,059	Appraised Value		
0012	Wholly Owned	01/01/1876	08/01/1980	06/29/1990	21,005	21,005	Cost		
0015	Wholly Owned	01/01/1965	01/01/1980	12/31/1992	108,000	74,929	Cost		
0016	Partially Owned - 5%	01/01/1928	12/31/2013	12/06/1988	100,000	100,000	Cost		
0020	Wholly Owned	06/01/1975	06/30/2009	07/29/1988	55,833	55,833	Cost		
0021	Wholly Owned	01/01/1922	12/31/2013	10/01/1994	50,000	50,000	Cost		
0023	Wholly Owned	01/01/1848	12/31/1984	11/18/1985	300,000	300,000	Cost		
0024	Wholly Owned	02/20/1908	12/31/2013	10/15/1980	579,114	579,114	Cost		
0029	Wholly Owned	02/20/1908	05/01/1999	01/20/1983	500,000	247,000	Cost		
0030	Wholly Owned	01/01/1977	09/11/2002	09/13/1995	149,454	149,454	Cost		
0032	Wholly Owned	01/01/1965	12/31/1986	01/31/1996	151,837	151,837	Cost		
0034	Wholly Owned	01/01/1830	12/31/2013	07/09/1998	103,720	103,720	Cost		
0035	Wholly Owned	01/01/1853	01/01/1990	11/12/1997	55,897	55,897	Cost		
0036	Wholly Owned	01/01/1960	01/01/1979	09/24/1997	85,000	85,000	Cost		
0037	Wholly Owned	01/01/1940	07/31/1975	05/14/1997	300,000	300,000	Cost		
0038	Wholly Owned	03/12/1957	12/31/2008	11/12/1997	153,240	153,240	Cost		
0040	Wholly Owned	01/01/1975	12/31/2013	06/08/1999	71,235	71,235	Cost		
0041	Wholly Owned	01/01/1974	12/31/2013	11/09/1999	1	1	Cost		
0042	Wholly Owned	01/01/1953	01/01/1981	12/28/1999	30,000	30,000	Cost		
0043	Wholly Owned	01/01/1980	12/31/2013	12/22/1999	197,553	197,553	Cost		
0045	Partially Owned-6.7%	02/20/1908	12/31/2013	04/01/2013	498,172	1,598,172	Appraised Value		
0045	Wholly Owned	01/01/1960	12/31/2013	12/08/2000	30,000	30,000	Cost		
0046	Wholly Owned	01/01/1900	04/01/2008	12/31/2002	136,877	136,877	Cost		
0048	Partially Owned - 25%	01/01/1926	12/31/2013	02/04/2003	182,447	182,448	Cost		

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

[illegible]

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis: _____

SCHEDULE H - PART 2

Showing All Title Plants Acquired During the Year

[illegible]

SCHEDULE H - PART 3

Showing All Title Plants Sold or Otherwise Disposed of During the Year

[illegible]

SCHEDULE H – VERIFICATION BETWEEN YEARS

1. Book value, December 31, prior year	7,738,645
2. Increase by adjustment in book value:	
2.1 Totals, Part 1, Col 9	
2.2 Totals, Part 3, Col 9	
3. Cost of acquisition, Part 2, Col. 8	
4. Totals	7,738,645

5. Decrease by adjustment in book value:	
5.1 Totals, Part 1, Col. 10	
5.2 Totals, Part 3, Col. 10	
6. Consideration received on sales, Part 3, Col. 12	1,000,000
7. Net profit (loss) on sales, Part 3, Col. 13	
8. Book value, December 31, current year	6,738,645

SCHEDULE H - PART 4

Showing Total Title Assets Held Directly or by Subsidiaries

Type of Title Plant Ownership	1 Title Plant Value Current Year	2 Title Plant Value Prior Year
1. Direct investment in title plant assets	6,738,645	7,738,645
2. Title plant assets held by subsidiaries (proportionate to ownership)	69,163,535	68,795,530
3. Total (Line 1 plus Line 2)	75,902,180	76,534,175

SCHEDULE P – PART 1 – SUMMARY
(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net (Cols. 2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	11,669,038	32,983	258,867	7,015	11,953,873	412,402		9	272,142		20
2. 2004	501,745	1,590,647	3,166	52,328	1,466	1,644,675	48,647			28,273	2	5
3. 2005	547,531	1,763,570	5,070	47,135	1,455	1,814,320	98,904		4	55,514		
4. 2006	586,330	1,789,839	8,042	46,803	1,182	1,843,502	98,426	6,846		62,826	12,373	
5. 2007	552,391	1,477,047	11,190	43,855	2,721	1,529,371	93,600	81		47,205		
6. 2008	440,374	1,122,302	6,627	39,092	1,095	1,166,926	64,104			27,482		
7. 2009	482,851	1,244,759	3,601	50,816	880	1,298,296	51,023			20,458		
8. 2010	442,220	1,177,860	4,446	61,103	1,359	1,242,050	19,436			8,331		
9. 2011	444,563	1,125,807	6,042	55,403	1,057	1,186,195	16,821			4,252		
10. 2012	508,447	1,289,067	5,818	58,705	880	1,352,710	9,516			1,690		
11. 2013	499,437	1,328,521	8,080	60,598	602	1,396,597	2,598			836		
12. Totals	X X X	25,578,457	95,065	774,705	19,712	26,428,515	915,477	6,927	13	529,009	12,375	25

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11 -9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	193,400	38,092	722,607	37,582	8,253			22,547	89	19	2,123
2. 2004	16,114	8,413	85,330	5,593	3,827			9,065	14	7	887
3. 2005	35,495	9,851	164,265	7,198	7,834			16,669	55	16	1,688
4. 2006	30,514	11,113	191,584	8,016	28,124	99		22,619	142	21	3,506
5. 2007	34,097	13,968	154,854	7,233	23,598			27,088	284	69	3,501
6. 2008	12,539	9,788	101,374	5,364	11,901			24,706	177	29	2,528
7. 2009	9,604	6,491	77,972	4,222	11,157			25,752	94	23	2,544
8. 2010	3,122	5,265	33,032	3,248	3,007			27,866	74	23	2,127
9. 2011	3,019	4,659	25,732	2,914	5,956			34,164	138	24	2,768
10. 2012	2,044	3,356	14,562	2,317	4,546			45,405	142	21	3,444
11. 2013	871	1,091	4,525	1,128	2,374			61,779	261	19	4,429
12. Totals	340,819	112,087	1,575,837	84,815	110,577	99		317,660	1,470	271	29,545

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20 +21-19 -22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29+14+23)/ Col. 1)	33 Discount For Time Value of Money	34 Net Reserves After Discount (Cols. 24-33)
			26	27	28	29	30	31			
			Direct (Cols. 7+ 10+17+20)	Assumed (Cols. 8+ 11+18+21)	Ceded (Cols. 9+ 12+19+22)	Net	Direct Basis ((Cols. 14+23+26/ Col. 2)	Net Basis ((Cols. 14+23 + 29) / [Cols. 6 -4])			
1. Prior	32,993	521	715,344	89	48	715,385	6.475	6.461	X X X		32,993
2. 2004	13,786	275	89,812	16	12	89,816	6.231	6.225	19.754		13,786
3. 2005	26,230	464	178,921	55	20	178,956	10.800	10.780	34.792		26,230
4. 2006	54,469	618	211,995	19,460	21	231,434	12.661	13.695	41.965		54,469
5. 2007	54,402	684	191,491	365	69	191,787	14.147	14.086	37.882		54,402
6. 2008	39,283	455	128,193	177	29	128,341	12.520	12.471	31.940		39,283
7. 2009	39,524	347	108,390	94	23	108,461	9.434	9.419	24.334		39,524
8. 2010	33,051	245	58,640	74	23	58,691	5.606	5.596	14.943		33,051
9. 2011	43,002	264	61,193	138	24	61,307	6.095	6.078	15.461		43,002
10. 2012	53,516	244	61,157	142	21	61,278	5.272	5.261	13.389		53,516
11. 2013	68,824	170	67,587	261	19	67,829	5.503	5.490	14.686		68,824
12. Totals	459,080	4,287	1,872,723	20,871	309	1,893,285	X X X	X X X	X X X		459,080

SCHEDULE P – PART 1A – POLICIES WRITTEN DIRECTLY
(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net (Cols. 2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	270,988	32,983	73,221	7,015	370,177	39,607		9	15,686		20
2. 2004	53,534	77,206	3,166	20,314	1,466	99,220	13,879			3,216	2	5
3. 2005	67,598	89,581	5,070	14,676	1,455	107,872	16,066		4	5,020		
4. 2006	108,153	134,370	8,042	20,392	1,182	161,622	18,135	6,846		3,620	12,373	
5. 2007	136,908	158,319	11,190	21,415	2,721	188,203	17,816	81		4,564		
6. 2008	116,868	122,980	6,627	19,196	1,095	147,708	13,987			3,688		
7. 2009	95,974	107,545	3,601	28,130	880	138,396	9,717			1,557		
8. 2010	126,799	124,636	4,446	40,986	1,359	168,709	9,018			1,358		
9. 2011	136,684	121,093	6,042	34,862	1,057	160,940	7,417			891		
10. 2012	153,009	148,079	5,818	32,815	880	185,832	4,781			629		
11. 2013	156,104	158,475	8,080	35,786	602	201,739	1,715			366		
12. Totals	X X X	1,513,272	95,065	341,793	19,712	1,930,418	152,138	6,927	13	40,595	12,375	25

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11 -9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	5,206	1,089	56,353	5,227	703			1,694	89	19	170
2. 2004	1,700	349	17,441	2,133	783			1,847	14	7	181
3. 2005	1,415	2,061	23,143	2,325	1,453			2,315	55	16	262
4. 2006	2,092	1,538	42,512	2,409	1,038	99		4,925	142	21	425
5. 2007	1,994	2,754	25,215	2,465	1,355			4,231	284	69	399
6. 2008	1,474	4,765	22,440	2,046	1,312			5,353	177	29	469
7. 2009	917	3,486	14,760	2,476	1,178			4,817	94	23	417
8. 2010	891	2,019	12,395	2,262	646			10,425	74	23	765
9. 2011	1,020	1,930	10,238	2,246	3,427			13,525	138	24	1,174
10. 2012	609	1,289	6,699	1,926	1,159			20,822	142	21	1,520
11. 2013	138	446	2,527	967	556			34,391	261	19	2,421
12. Totals	17,456	21,726	233,723	26,482	13,610	99		104,345	1,470	271	8,203

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20 +21-19 -22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ([Cols. 29+14+23]/ Col. 1)	33 Discount For Time Value of Money	34 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+ 10+17+20)	27 Assumed (Cols. 8+ 11+18+21)	28 Ceded (Cols. 9+ 12+19+22)	29 Net	30 Direct Basis ([Cols. 14+23+26/ Col. 2)	31 Net Basis ([Cols. 14+23 +29] / [Cols. 6 - 4])			
1. Prior	2,637	47	57,690	89	48	57,731	21.753	19.865	X X X		2,637
2. 2004	2,818	31	19,725	16	12	19,729	26.235	25.675	37.843		2,818
3. 2005	4,069	43	24,854	55	20	24,889	30.338	29.199	40.256		4,069
4. 2006	6,608	39	27,718	19,460	21	47,157	22.089	34.780	45.417		6,608
5. 2007	6,200	72	27,966	365	69	28,262	19.656	18.835	22.946		6,200
6. 2008	7,282	71	24,340	177	29	24,488	24.048	23.128	25.432		7,282
7. 2009	6,483	75	17,269	94	23	17,340	19.687	19.265	22.134		6,483
8. 2010	11,887	68	21,447	74	23	21,498	19.441	19.011	19.150		11,887
9. 2011	18,240	99	25,260	138	24	25,374	23.423	22.588	20.835		18,240
10. 2012	23,622	91	27,391	142	21	27,512	20.395	19.815	19.816		23,622
11. 2013	37,610	61	37,028	261	19	37,270	25.174	24.186	25.712		37,610
12. Totals	127,456	697	310,688	20,871	309	331,250	X X X	X X X	X X X		127,456

SCHEDULE P – PART 1B – POLICIES WRITTEN THROUGH AGENTS
(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net (2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	11,398,050		185,646		11,583,696	372,794			256,456		
2. 2004	448,211	1,513,441		32,014		1,545,455	34,768			25,057		
3. 2005	479,933	1,673,989		32,459		1,706,448	82,838			50,493		
4. 2006	478,177	1,655,469		26,411		1,681,880	80,290			59,206		
5. 2007	415,483	1,318,728		22,440		1,341,168	75,783			42,641		
6. 2008	323,506	999,322		19,896		1,019,218	50,117			23,795		
7. 2009	386,877	1,137,214		22,686		1,159,900	41,306			18,901		
8. 2010	315,421	1,053,224		20,117		1,073,341	10,419			6,973		
9. 2011	307,879	1,004,714		20,541		1,025,255	9,403			3,361		
10. 2012	355,438	1,140,988		25,890		1,166,878	4,735			1,061		
11. 2013	343,333	1,170,046		24,812		1,194,858	884			470		
12. Totals	X X X	24,065,185		432,912		24,498,097	763,337			488,414		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11 -9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	187,828	37,003	666,253	32,355	7,550			20,853			1,953
2. 2004	14,414	8,064	67,889	3,460	3,044			7,218			706
3. 2005	34,081	7,790	141,121	4,873	6,381			14,354			1,426
4. 2006	28,422	9,575	149,071	5,607	27,086			17,694			3,081
5. 2007	32,103	11,214	129,638	4,768	22,243			22,857			3,102
6. 2008	11,065	5,023	78,935	3,318	10,589			19,353			2,059
7. 2009	8,687	3,005	63,212	1,746	9,979			20,935			2,127
8. 2010	2,231	3,246	20,638	986	2,361			17,441			1,362
9. 2011	1,999	2,729	15,493	668	2,529			20,639			1,594
10. 2012	1,435	2,067	7,863	391	3,387			24,583			1,924
11. 2013	733	645	1,999	161	1,818			27,388			2,008
12. Totals	322,998	90,361	1,342,112	58,333	96,967			213,315			21,342

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20 +21-19 -22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ([Cols. 29+14+23]/ Col. 1)	33 Discount For Time Value of Money	34 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+ 10+17+20)	27 Assumed (Cols. 8+ 11+18+21)	28 Ceded (Cols. 9+ 12+19+22)	29 Net	30 Direct Basis (Cols. 14+23+26/ Col 2)	31 Net Basis ([Cols. 14+23 +29] / [Cols. 6 - 4])			
1. Prior	30,356	474	657,653			657,653	6.112	6.112	X X X		30,356
2. 2004	10,968	244	70,087			70,087	5.210	5.210	17.594		10,968
3. 2005	22,161	421	154,066			154,066	9.754	9.754	34.022		22,161
4. 2006	47,861	579	184,276			184,276	11.896	11.896	41.184		47,861
5. 2007	48,202	612	163,524			163,524	13.486	13.486	42.803		48,202
6. 2008	32,001	384	103,854			103,854	11.101	11.101	34.292		32,001
7. 2009	33,041	272	91,121			91,121	8.464	8.464	24.879		33,041
8. 2010	21,164	177	37,194			37,194	3.969	3.969	13.253		21,164
9. 2011	24,762	165	35,932			35,932	4.007	4.007	13.075		24,762
10. 2012	29,894	153	33,766			33,766	3.309	3.309	10.623		29,894
11. 2013	31,214	109	30,560			30,560	2.839	2.839	9.674		31,214
12. Totals	331,624	3,590	1,562,033			1,562,033	X X X	X X X	X X X		331,624

SCHEDULE P – PART 2
POLICY YEAR INCURRED LOSS AND ALAE

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year End (\$000 OMITTED)										Development	
	Including Known Claims and IBNR on Unreported Claims										11	12
	1	2	3	4	5	6	7	8	9	10	One Year (Cols. 10 - 9)	Two Year (Cols. 10 - 8)
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013		
1. Prior	275,822	275,416	275,773	275,749	276,607	278,683	280,344	278,624	279,369	277,061	(2,308)	(1,563)
2. 1994	23,093	23,375	22,871	23,123	23,045	23,045	23,102	23,216	23,124	23,077	(47)	(139)
3. 1995	15,082	15,425	15,510	15,590	15,638	15,681	15,531	15,631	15,561	15,538	(23)	(93)
4. 1996	26,052	25,970	25,214	24,233	24,552	24,866	24,817	24,913	24,896	24,821	(75)	(92)
5. 1997	24,829	26,164	25,237	25,193	25,384	26,002	25,969	26,045	25,973	25,910	(63)	(135)
6. 1998	32,985	32,289	31,427	31,416	31,667	32,178	32,146	32,546	32,905	33,033	128	487
7. 1999	40,816	41,343	42,577	43,634	43,651	44,763	44,605	45,753	45,806	46,400	594	647
8. 2000	44,154	45,768	46,654	49,045	49,504	49,866	49,915	50,044	51,003	51,082	79	1,038
9. 2001	42,976	43,521	45,554	51,000	51,372	52,664	52,983	53,569	53,587	53,896	309	327
10. 2002	62,122	60,761	60,726	64,651	62,318	63,605	62,166	61,976	61,042	61,198	156	(778)
11. 2003	66,663	83,502	87,262	97,339	96,487	98,330	97,877	99,685	102,513	103,368	855	3,683
12. 2004	78,037	77,854	84,982	88,309	86,765	89,447	86,884	89,262	90,168	89,816	(352)	554
13. 2005	X X X	109,811	117,843	136,100	152,169	161,664	168,076	174,749	182,485	178,955	(3,530)	4,206
14. 2006	X X X	X X X	113,760	133,061	143,376	174,079	189,175	204,853	210,940	231,434	20,494	26,581
15. 2007	X X X	X X X	X X X	113,236	135,481	153,974	162,945	177,793	185,866	191,787	5,921	13,994
16. 2008	X X X	X X X	X X X	X X X	96,046	105,785	114,862	118,802	121,262	128,342	7,080	9,540
17. 2009	X X X	X X X	X X X	X X X	X X X	89,607	106,882	109,224	109,598	108,462	(1,136)	(762)
18. 2010	X X X	X X X	X X X	X X X	X X X	X X X	77,870	73,373	64,296	58,691	(5,605)	(14,682)
19. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	75,548	67,418	61,307	(6,111)	(14,241)
20. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	72,541	61,278	(11,263)	X X X
21. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	67,829	X X X	X X X
22. Totals											5,103	28,572

SCHEDULE P – PART 2A – POLICY YEAR PAID LOSS AND ALAE

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013		
1. Prior	266,967	269,076	269,832	270,504	272,055	274,278	277,059	276,063	276,971	274,870	8,596	4,781
2. 1994	20,635	21,067	21,360	21,511	21,888	21,910	22,229	22,426	22,397	22,467	773	511
3. 1995	12,855	13,396	14,319	14,544	14,756	14,839	14,848	15,009	15,049	15,057	698	409
4. 1996	22,724	23,370	23,393	22,578	23,219	23,554	23,786	23,933	24,106	24,134	814	480
5. 1997	20,722	22,502	22,987	23,267	23,724	24,121	24,664	24,827	24,989	25,067	830	663
6. 1998	25,861	26,297	27,073	28,008	28,724	29,414	30,033	30,451	31,034	31,374	1,093	891
7. 1999	30,980	33,522	35,832	38,370	39,455	40,226	40,868	41,588	43,151	44,055	1,431	1,030
8. 2000	31,181	34,476	37,496	41,374	43,502	44,930	45,730	46,299	47,805	48,165	1,484	975
9. 2001	24,229	29,422	34,685	39,629	41,958	45,042	47,011	48,518	49,391	50,395	1,811	1,177
10. 2002	23,113	32,486	41,086	46,504	49,568	51,787	53,629	54,224	55,195	55,958	2,314	1,424
11. 2003	21,145	33,561	48,494	66,674	72,449	79,086	82,337	85,564	90,556	92,972	2,905	1,971
12. 2004	8,363	21,753	35,435	45,388	52,799	60,976	65,591	70,049	74,805	76,917	3,171	2,147
13. 2005	X X X	15,590	41,915	61,751	87,492	108,366	122,367	132,350	146,808	154,413	3,782	2,952
14. 2006	X X X	X X X	12,424	41,541	65,671	93,232	123,135	150,754	165,072	180,471	4,049	3,350
15. 2007	X X X	X X X	X X X	6,673	39,270	62,787	89,971	110,494	127,809	140,886	3,677	2,877
16. 2008	X X X	X X X	X X X	X X X	11,126	34,294	55,915	68,379	77,819	91,587	2,966	1,944
17. 2009	X X X	X X X	X X X	X X X	X X X	7,246	28,881	47,356	60,158	71,482	2,502	1,376
18. 2010	X X X	X X X	X X X	X X X	X X X	X X X	5,371	14,841	22,394	27,767	2,045	960
19. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,276	14,358	21,073	1,768	882
20. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,300	11,206	1,411	662
21. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,434	805	153

SCHEDULE P – PART 2B –
POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1. Prior	934	748	853	1,179	803	668	494	415	540	413
2. 1994	614	207	129	727	157	206	42	37	138	12
3. 1995	257	421	118	118	51	51	57	47	21	59
4. 1996	400	396	242	410	136	124	91	147	68	22
5. 1997	1,406	1,040	404	396	336	722	317	325	185	113
6. 1998	1,605	1,578	1,441	707	599	606	325	608	619	506
7. 1999	1,923	2,119	1,565	1,673	1,047	1,067	1,026	1,564	508	300
8. 2000	4,684	4,209	3,137	2,297	1,918	1,004	953	737	611	514
9. 2001	4,142	3,461	3,515	3,483	3,179	1,863	1,670	1,322	986	378
10. 2002	9,509	6,290	3,762	3,317	2,079	2,250	1,693	2,084	1,409	1,081
11. 2003	8,100	13,339	10,776	8,228	8,353	4,784	4,926	5,908	5,041	4,083
12. 2004	5,822	9,028	7,858	6,419	6,580	5,114	4,586	5,467	4,064	3,457
13. 2005	X X X	9,634	11,663	18,900	23,512	20,241	15,995	17,461	13,879	7,103
14. 2006	X X X	X X X	12,348	16,816	20,191	30,036	24,150	17,947	16,045	25,273
15. 2007	X X X	X X X	X X X	16,513	24,933	32,432	24,436	24,936	21,749	21,191
16. 2008	X X X	X X X	X X X	X X X	14,481	17,770	12,423	10,736	11,253	10,753
17. 2009	X X X	X X X	X X X	X X X	X X X	12,852	20,915	15,364	14,846	10,081
18. 2010	X X X	X X X	X X X	X X X	X X X	X X X	2,903	5,858	4,909	2,748
19. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,370	5,371	5,551
20. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,225	4,179
21. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,175

SCHEDULE P – PART 2C –
POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1. Prior	210	132	126	98	30	20	13	13	10	
2. 1994	162	32	30	104	17	19	4	4	15	1
3. 1995	70	93	28	16	5	5	6	5	2	7
4. 1996	109	87	57	59	15	11	9	15	7	3
5. 1997	384	226	86	56	36	65	31	33	20	13
6. 1998	438	347	324	96	62	52	29	58	64	56
7. 1999	529	454	361	237	110	94	93	158	56	35
8. 2000	1,275	856	610	296	192	80	89	64	59	53
9. 2001	1,107	682	732	454	311	126	118	103	92	38
10. 2002	2,601	1,293	798	451	211	195	148	206	149	121
11. 2003	2,215	2,754	1,805	1,132	869	405	462	571	509	445
12. 2004	1,584	1,700	1,649	696	535	405	370	491	410	370
13. 2005	X X X	2,028	2,334	2,565	2,426	1,782	1,515	1,720	1,511	731
14. 2006	X X X	X X X	1,745	2,168	2,071	2,581	2,277	1,739	1,726	2,950
15. 2007	X X X	X X X	X X X	2,256	2,498	2,301	2,296	2,455	2,303	2,407
16. 2008	X X X	X X X	X X X	X X X	1,296	1,450	1,067	933	1,055	1,148
17. 2009	X X X	X X X	X X X	X X X	X X X	1,094	1,901	1,459	1,550	1,076
18. 2010	X X X	X X X	X X X	X X X	X X X	X X X	256	481	478	259
19. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	177	454	405
20. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	213	367
21. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	199

**SCHEDULE P – PART 2D –
POLICY YEAR IBNR RESERVES**

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1. Prior	7,711	5,460	4,962	3,968	3,719	3,717	2,778	2,133	1,848	1,778
2. 1994	1,682	2,069	1,352	781	983	910	827	749	574	597
3. 1995	1,900	1,515	1,045	912	826	786	620	570	489	415
4. 1996	2,819	2,117	1,522	1,186	1,182	1,177	931	818	715	662
5. 1997	2,317	2,396	1,760	1,474	1,288	1,094	957	860	779	717
6. 1998	5,081	4,067	2,589	2,605	2,282	2,106	1,759	1,429	1,188	1,097
7. 1999	7,384	5,248	4,819	3,354	3,039	3,376	2,618	2,443	2,091	2,010
8. 2000	7,014	6,227	5,411	5,078	3,892	3,852	3,143	2,944	2,528	2,350
9. 2001	13,498	9,956	6,622	7,434	5,924	5,633	4,184	3,626	3,118	3,085
10. 2002	26,899	20,692	15,080	14,379	10,460	9,373	6,696	5,462	4,289	4,038
11. 2003	35,203	33,848	26,187	21,305	14,816	14,055	10,152	7,642	6,407	5,868
12. 2004	62,268	45,373	40,040	35,806	26,851	22,952	16,337	13,255	10,889	9,072
13. 2005	X X X	82,559	61,931	52,884	38,739	31,275	28,199	23,218	20,287	16,708
14. 2006	X X X	X X X	87,243	72,536	55,443	48,230	39,613	34,413	28,097	22,740
15. 2007	X X X	X X X	X X X	87,794	68,780	56,454	46,242	39,907	34,005	27,303
16. 2008	X X X	X X X	X X X	X X X	69,143	52,271	45,457	38,754	31,135	24,854
17. 2009	X X X	X X X	X X X	X X X	X X X	68,415	55,185	45,045	33,044	25,823
18. 2010	X X X	X X X	X X X	X X X	X X X	X X X	69,340	52,193	36,515	27,917
19. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	66,725	47,235	34,278
20. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	65,803	45,526
21. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	62,021

**SCHEDULE P – PART 3 –
INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT**

Years in Which Losses Were Incurred	Losses and Allocated Expenses at Year End (\$000 OMITTED) Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims										Development	
	1	2	3	4	5	6	7	8	9	10	11	12
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	One Year (Cols. 10 - 9)	Two Year (Cols. 10 - 8)
1. Prior	500,513	496,677	499,243	501,259	500,831	500,361	498,884	508,173	507,321	507,183	(138)	(990)
2. 2004	58,049	61,684	62,278	62,911	61,825	61,088	61,258	61,676	61,097	61,060	(37)	(616)
3. 2005	X X X	77,869	89,579	99,673	98,669	97,561	97,369	97,020	98,063	98,169	106	1,149
4. 2006	X X X	X X X	82,998	92,031	92,718	96,065	95,094	98,622	99,393	98,955	(438)	333
5. 2007	X X X	X X X	X X X	103,584	119,052	123,652	128,773	135,762	136,871	134,680	(2,191)	(1,082)
6. 2008	X X X	X X X	X X X	X X X	132,867	158,820	164,012	160,414	164,602	181,754	17,152	21,340
7. 2009	X X X	X X X	X X X	X X X	X X X	121,149	156,385	168,903	174,543	170,388	(4,155)	1,485
8. 2010	X X X	X X X	X X X	X X X	X X X	X X X	79,018	99,108	108,929	117,513	8,584	18,405
9. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	68,723	79,505	84,395	4,890	15,672
10. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	64,195	71,658	7,463	X X X
11. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	55,408	X X X	X X X
12. Totals											31,236	55,696

**SCHEDULE P – PART 3A –
PAID LOSS AND ALAE BY YEAR OF FIRST REPORT**

Years in Which Losses Were Incurred	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013		
1. Prior	476,981	484,446	493,164	496,746	497,561	498,554	497,867	506,584	506,884	506,986	17,029	9,479
2. 2004	30,488	47,600	55,566	59,260	59,829	59,810	60,432	61,215	60,991	60,981	2,620	1,662
3. 2005	X X X	41,001	74,563	91,020	91,932	96,111	96,193	96,173	97,800	97,990	2,882	1,725
4. 2006	X X X	X X X	42,310	74,084	83,482	89,130	89,510	97,070	98,202	98,162	3,524	2,010
5. 2007	X X X	X X X	X X X	46,479	90,672	104,393	113,916	121,489	129,031	132,030	3,453	2,268
6. 2008	X X X	X X X	X X X	X X X	63,450	110,799	135,811	144,086	153,543	158,224	4,157	2,946
7. 2009	X X X	X X X	X X X	X X X	X X X	57,424	113,227	140,487	154,899	160,050	3,703	3,294
8. 2010	X X X	X X X	X X X	X X X	X X X	X X X	46,151	71,975	84,603	97,494	3,644	3,199
9. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	35,302	61,131	75,342	3,193	2,303
10. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	32,167	52,843	2,553	1,677
11. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	30,386	2,197	793

**SCHEDULE P – PART 3B –
LOSS AND ALAE CASE BASIS RESERVES BY
YEAR OF FIRST REPORT**

Years in Which Losses Were Incurred	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1. Prior	18,612	10,163	5,131	3,988	2,977	1,672	932	1,452	397	178
2. 2004	21,798	11,702	5,665	3,226	1,817	1,182	757	421	96	71
3. 2005	X X X	30,634	12,674	7,647	6,132	1,341	1,078	774	239	162
4. 2006	X X X	X X X	34,341	15,860	8,407	6,415	5,117	1,418	1,081	716
5. 2007	X X X	X X X	X X X	50,464	25,833	17,815	13,614	13,043	7,113	2,394
6. 2008	X X X	X X X	X X X	X X X	63,187	44,420	25,841	14,921	10,034	21,259
7. 2009	X X X	X X X	X X X	X X X	X X X	58,946	39,547	25,968	17,823	9,340
8. 2010	X X X	X X X	X X X	X X X	X X X	X X X	30,117	24,796	22,071	18,087
9. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	30,542	16,671	8,179
10. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	29,059	16,999
11. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	22,606

**SCHEDULE P – PART 3C –
BULK RESERVES ON KNOWN CLAIMS BY
YEAR OF FIRST REPORT**

Years in Which Losses Were Incurred	Bulk Reserves on Known Claims at Year End (\$000 OMITTED) Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1. Prior	4,920	2,068	948	525	293	135	85	137	40	19
2. 2004	5,763	2,382	1,047	425	179	96	69	40	10	8
3. 2005	X X X	6,234	2,342	1,006	605	109	98	73	24	17
4. 2006	X X X	X X X	6,347	2,087	829	520	467	134	110	77
5. 2007	X X X	X X X	X X X	6,641	2,547	1,444	1,243	1,230	727	256
6. 2008	X X X	X X X	X X X	X X X	6,230	3,601	2,360	1,407	1,025	2,271
7. 2009	X X X	X X X	X X X	X X X	X X X	4,779	3,611	2,448	1,821	998
8. 2010	X X X	X X X	X X X	X X X	X X X	X X X	2,750	2,337	2,255	1,933
9. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,879	1,703	874
10. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,969	1,816
11. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,415

SCHEDULE P – PART 4A - POLICY YEAR REPORTED CLAIM COUNTS

Years in Which Policies Were Written	Number of Claims Reported (Direct)									
	1	2	3	4	5	6	7	8	9	10
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1. Prior	13,092	13,149	13,204	13,266	13,292	13,311	13,334	13,361	13,381	13,403
2. 1994	1,215	1,242	1,254	1,263	1,269	1,273	1,278	1,281	1,285	1,288
3. 1995	1,044	1,060	1,067	1,077	1,083	1,091	1,101	1,105	1,108	1,110
4. 1996	1,206	1,231	1,244	1,256	1,268	1,279	1,288	1,291	1,296	1,298
5. 1997	1,357	1,395	1,427	1,439	1,457	1,473	1,485	1,498	1,505	1,507
6. 1998	1,713	1,778	1,835	1,877	1,910	1,942	1,965	1,984	2,001	2,012
7. 1999	1,967	2,107	2,227	2,283	2,328	2,369	2,423	2,449	2,473	2,497
8. 2000	1,862	2,027	2,151	2,252	2,320	2,380	2,419	2,457	2,484	2,502
9. 2001	1,981	2,214	2,448	2,623	2,755	2,819	2,886	2,951	3,004	3,045
10. 2002	2,290	2,739	3,050	3,256	3,417	3,514	3,630	3,708	3,768	3,838
11. 2003	2,292	3,120	3,665	4,011	4,274	4,490	4,678	4,855	4,977	5,082
12. 2004	1,003	2,590	3,493	4,048	4,493	4,824	5,084	5,301	5,479	5,593
13. 2005	X X X	1,150	3,230	4,296	5,240	5,887	6,374	6,711	6,985	7,198
14. 2006	X X X	X X X	1,142	3,214	4,702	5,924	6,748	7,319	7,696	8,016
15. 2007	X X X	X X X	X X X	1,131	3,485	4,907	5,808	6,448	6,895	7,233
16. 2008	X X X	X X X	X X X	X X X	1,207	2,989	4,032	4,717	5,061	5,364
17. 2009	X X X	X X X	X X X	X X X	X X X	1,185	3,045	3,623	3,942	4,222
18. 2010	X X X	X X X	X X X	X X X	X X X	X X X	1,311	2,579	3,009	3,248
19. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,235	2,480	2,914
20. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,162	2,317
21. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,128

SCHEDULE P – PART 4B – POLICY YEAR CLAIM CLOSED WITH LOSS PAYMENT

Years in Which Policies Were Written	Number of Claims Closed With Loss Payment									
	1	2	3	4	5	6	7	8	9	10
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1. Prior	8,371	8,417	8,455	8,484	8,507	8,526	8,545	8,565	8,578	8,596
2. 1994	720	733	745	750	756	759	765	768	772	773
3. 1995	659	664	674	678	682	686	689	696	697	698
4. 1996	747	769	776	781	788	791	801	805	810	814
5. 1997	728	751	775	786	795	805	812	823	828	830
6. 1998	907	942	976	1,010	1,023	1,042	1,059	1,075	1,087	1,093
7. 1999	1,076	1,164	1,235	1,286	1,326	1,350	1,378	1,390	1,412	1,431
8. 2000	1,019	1,142	1,223	1,299	1,358	1,393	1,424	1,448	1,465	1,484
9. 2001	1,072	1,233	1,381	1,505	1,578	1,638	1,685	1,737	1,779	1,811
10. 2002	1,223	1,542	1,757	1,910	2,033	2,092	2,172	2,231	2,276	2,314
11. 2003	1,162	1,714	2,036	2,298	2,471	2,602	2,692	2,765	2,830	2,905
12. 2004	405	1,297	1,874	2,227	2,500	2,692	2,869	2,990	3,080	3,171
13. 2005	X X X	518	1,562	2,169	2,644	2,981	3,292	3,506	3,665	3,782
14. 2006	X X X	X X X	597	1,639	2,288	2,786	3,273	3,582	3,842	4,049
15. 2007	X X X	X X X	X X X	609	1,690	2,348	2,897	3,223	3,481	3,677
16. 2008	X X X	X X X	X X X	X X X	601	1,504	2,077	2,366	2,777	2,966
17. 2009	X X X	X X X	X X X	X X X	X X X	633	1,788	2,141	2,337	2,502
18. 2010	X X X	X X X	X X X	X X X	X X X	X X X	851	1,595	1,867	2,045
19. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	852	1,539	1,768
20. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	818	1,411
21. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	805

SCHEDULE P – PART 4C – POLICY YEAR CLAIM CLOSED WITHOUT LOSS PAYMENT

Years in Which Policies Were Written	Number of Claims Closed Without Loss Payment									
	1	2	3	4	5	6	7	8	9	10
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1. Prior	4,049	4,080	4,112	4,133	4,153	4,171	4,741	4,756	4,774	4,781
2. 1994	468	476	485	489	495	497	502	504	506	511
3. 1995	358	367	379	381	387	390	399	404	407	409
4. 1996	414	433	442	452	459	466	469	475	479	480
5. 1997	536	575	597	611	625	632	645	652	661	663
6. 1998	637	702	742	775	806	834	862	877	882	891
7. 1999	656	750	818	862	899	931	965	998	1,014	1,030
8. 2000	529	617	697	766	829	862	893	931	953	975
9. 2001	491	620	738	832	918	1,003	1,074	1,114	1,148	1,177
10. 2002	494	710	863	996	1,110	1,197	1,287	1,345	1,383	1,424
11. 2003	488	800	1,022	1,213	1,384	1,526	1,689	1,796	1,894	1,971
12. 2004	162	535	810	1,070	1,287	1,485	1,737	1,873	2,022	2,147
13. 2005	X X X	134	642	1,088	1,447	1,792	2,293	2,543	2,760	2,952
14. 2006	X X X	X X X	129	573	1,054	1,548	2,284	2,737	3,069	3,350
15. 2007	X X X	X X X	X X X	125	636	1,180	1,806	2,233	2,588	2,877
16. 2008	X X X	X X X	X X X	X X X	143	557	1,024	1,494	1,735	1,944
17. 2009	X X X	X X X	X X X	X X X	X X X	187	740	1,047	1,220	1,376
18. 2010	X X X	X X X	X X X	X X X	X X X	X X X	232	640	829	960
19. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	212	698	882
20. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	204	662
21. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	153

SCHEDULE P – PART 5A - REPORT YEAR REPORTED CLAIM COUNTS

Years in Which Claims Were First Reported	Number of Claims Reported (Direct)									
	1	2	3	4	5	6	7	8	9	10
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1. Prior	26,537	26,525	26,521	26,519	26,520	26,520	26,520	26,520	26,520	26,520
2. 2004	4,348	4,333	4,312	4,305	4,306	4,303	4,303	4,303	4,304	4,303
3. 2005	X X X	4,747	4,685	4,659	4,649	4,643	4,643	4,644	4,644	4,646
4. 2006	X X X	X X X	5,692	5,639	5,605	5,595	5,591	5,591	5,592	5,592
5. 2007	X X X	X X X	X X X	5,914	5,838	5,795	5,792	5,789	5,790	5,788
6. 2008	X X X	X X X	X X X	X X X	7,355	7,234	7,220	7,229	7,226	7,216
7. 2009	X X X	X X X	X X X	X X X	X X X	7,342	7,282	7,225	7,218	7,217
8. 2010	X X X	X X X	X X X	X X X	X X X	X X X	7,294	7,248	7,223	7,207
9. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,095	6,026	5,983
10. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,221	5,178
11. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,936

SCHEDULE P – PART 5B – REPORT YEAR CLAIMS CLOSED WITH LOSS PAYMENT

Years in Which Claims Were First Reported	Number of Claims Closed With Loss Payment									
	1	2	3	4	5	6	7	8	9	10
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1. Prior	16,475	16,784	16,895	16,962	16,988	17,004	17,003	17,017	17,027	17,029
2. 2004	1,654	2,195	2,397	2,496	2,546	2,581	2,587	2,617	2,620	2,620
3. 2005	X X X	1,934	2,424	2,649	2,725	2,786	2,834	2,857	2,868	2,882
4. 2006	X X X	X X X	2,369	2,948	3,229	3,373	3,451	3,494	3,514	3,524
5. 2007	X X X	X X X	X X X	2,381	2,926	3,188	3,345	3,398	3,432	3,453
6. 2008	X X X	X X X	X X X	X X X	2,614	3,363	3,850	3,997	4,100	4,157
7. 2009	X X X	X X X	X X X	X X X	X X X	2,301	3,171	3,456	3,638	3,703
8. 2010	X X X	X X X	X X X	X X X	X X X	X X X	2,770	3,276	3,525	3,644
9. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,459	2,940	3,193
10. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,300	2,553
11. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,197

SCHEDULE P – PART 5C – REPORT YEAR CLAIMS CLOSED WITHOUT LOSS PAYMENT

Years in Which Claims Were First Reported	Number of Claims Closed Without Loss Payment									
	1	2	3	4	5	6	7	8	9	10
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1. Prior	8,973	9,202	9,336	9,401	9,425	9,438	9,465	9,473	9,476	9,479
2. 2004	706	1,262	1,452	1,564	1,611	1,628	1,648	1,657	1,661	1,662
3. 2005	X X X	673	1,241	1,530	1,637	1,682	1,702	1,719	1,719	1,725
4. 2006	X X X	X X X	774	1,451	1,758	1,906	1,968	1,994	2,004	2,010
5. 2007	X X X	X X X	X X X	702	1,579	1,964	2,155	2,234	2,252	2,268
6. 2008	X X X	X X X	X X X	X X X	880	1,951	2,664	2,833	2,907	2,946
7. 2009	X X X	X X X	X X X	X X X	X X X	943	2,443	2,954	3,211	3,294
8. 2010	X X X	X X X	X X X	X X X	X X X	X X X	1,255	2,523	2,982	3,199
9. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	999	1,915	2,303
10. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	835	1,677
11. 2013	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	793

SCHEDULE P INTERROGATORIES

1.1

Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition?

Yes [X] No []

1.2

If not, describe the types of losses reported.

1.3

If the types or basis of reporting has changed over time, please explain the nature of such changes.

2.1

Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions?

Yes [X] No []

2.2

If not, describe the basis of reporting.

2.3

If the basis of reporting has changed over time, please explain the nature of such changes.

3.1

Are sales of salvage at prices different from their book value recorded in accordance with the instructions?

Yes [X] No []

3.2

If not, describe the basis of reporting.

3.3

If the basis of reporting has changed over time, please explain the nature of such changes.

4.1

Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions?

Yes [X] No []

4.2

If not, please explain.

4.3

If the basis of reporting has changed over time, please explain the nature of such changes.

5.1

Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability?

Yes [] No [X]

5.2

If so, please explain.

6.1

Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis?

Yes [X] No []

6.2

If not, please explain.

7.1

Are allocated loss adjustment expenses recorded in accordance with the instructions?

Yes [X] No []

7.2

If not, please explain which items are not in conformity.

7.3

If the basis of reporting has changed over time, please explain the nature of such changes.

8.1

The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported?

Yes [X] No []

8.2

If estimates were used prior to 1996, please explain the basis of such estimates.

9.

Indicate the basis of determining claim counts:

9.1

Are policies having multiple claims shown in Schedule P as a single claim?

Yes [] No [X]

9.2

Are claims closed without payment removed from the claim count?

Yes [] No [X]

9.3

If the definition of claim count has changed over time, please explain the nature of such changes.

10.1

Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE?

Yes [] No [X]

10.2

If so, please explain.

11.1

Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other loss or ALAE?

Yes [] No [X]

11.2

If so, please explain.

12.1

Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development?

Yes [] No [X]

12.2

If so, please explain.

13.1

Were any estimates or allocations used to complete this data request?

Yes [] No [X]

13.2

If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions.

14.

Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided?

Yes [X] No []

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN
By States and Territories

States, Etc.		1	2	Direct Premiums Written			6	7	8	9	10
				3	Agency Operations						
					4	5					
		Active Status	Premium Rate (b)	Direct Operations	Non-affiliated Agencies	Affiliated Agencies	Other Income	Net Premiums Earned	Direct Losses and Allocated Loss Adjustment Expenses Paid	Direct Losses and Allocated Loss Adjustment Expenses Incurred	Direct Known Claim Reserve
1. Alabama	AL	L	R	779,774	11,147,705	1,313,996	448,199	12,922,543	735,302	981,435	740,625
2. Alaska	AK	L	RSX	4,276	7,605,308	5,667,804	51,597	13,152,568	99,069	45,634	14,231
3. Arizona	AZ	L	R	164,362	1,264,334	19,849,011	465,025	21,174,679	668,506	714,799	204,677
4. Arkansas	AR	L	R	109,690	10,969,121	508,401	460,147	11,572,602	564,971	254,233	584,375
5. California	CA	L	RSXC	2,402,496	58,731,421	51,311,582	3,563,906	113,306,019	16,926,401	7,648,726	8,538,014
6. Colorado	CO	L	RSX	92,686	20,249,625	20,738,067	392,293	40,167,327	1,313,313	4,968,840	8,684,207
7. Connecticut	CT	L	R	1,567,637	11,718,715	(230)	2,172,692	12,722,920	276,362	495,190	569,292
8. Delaware	DE	L	R	545,917	6,107,506	(6,879)	238,758	6,562,966	687,002	604,223	200,068
9. District of Columbia	DC	L	R	141,659	2,265,989	1,583,216	25,234	4,035,643	155,456	698,071	799,786
10. Florida	FL	L	RX	6,776,852	46,413,085	10,393,842	2,676,004	63,358,576	10,919,587	10,535,151	13,491,005
11. Georgia	GA	L	R	2,015,509	21,497,057	2,494	996,904	22,694,414	2,221,709	1,676,559	2,024,752
12. Hawaii	HI	L	RSXC	63,928	3,628,423		32,389	3,647,431	68,826	(61,464)	147,752
13. Idaho	ID	L	RSX	43,061	5,837,213	2,700,637	233,753	8,532,055	1,625,510	15,628,848	14,855,868
14. Illinois	IL	L	R	2,234,445	14,577,132	4,318,914	1,028,434	21,037,611	8,426,557	1,971,282	6,495,722
15. Indiana	IN	L	R	140,509	8,648,880	3,197,331	558,901	11,733,580	897,541	483,623	1,132,932
16. Iowa	IA	N		184,514	974,103	269,278	352,106	1,353,864	(14,457)	(16,377)	13,343
17. Kansas	KS	L	RSX	38,933	4,224,508	2,478,142	385,689	6,651,791	(129,689)	22,245	236,332
18. Kentucky	KY	L	R	552,367	6,738,903	472,026	460,534	7,743,422	189,510	(91,853)	404,586
19. Louisiana	LA	L	R	3,840,211	14,702,815	1,050,248	312,934	19,022,145	1,583,325	1,331,861	1,105,203
20. Maine	ME	L	R	21,943	2,986,100	438,140	55,839	3,356,503	(102,632)	(114,095)	188,421
21. Maryland	MD	L	R	1,195,776	20,683,583	1,633,128	708,569	23,734,247	827,414	565,554	950,838
22. Massachusetts	MA	L	R	1,825,061	33,305,889	2,004	420,823	34,372,605	1,135,985	1,747,245	2,440,083
23. Michigan	MI	L	RSX	1,312,032	34,504,040	2,184,800	764,560	37,411,344	845,903	839,071	1,517,572
24. Minnesota	MN	L	R	338,320	21,591,444	2,447,907	542,441	23,668,032	532,570	(751,582)	1,323,472
25. Mississippi	MS	L	R	264,718	3,380,609	15,564	901,291	3,599,296	771,439	948,206	1,098,090
26. Missouri	MO	L	R	31,821	1,425,813	1,440,268	1,220,218	3,137,454	774,617	1,074,610	989,806
27. Montana	MT	L	R	14,765	4,947,318	2,938,954	98,742	7,847,407	86,321	307,824	423,345
28. Nebraska	NE	L	RSX	129,590	5,605,608		234,545	5,636,364	93,504	15,410	45,864
29. Nevada	NV	L	RSXC	117,214	5,918,239	6,580,530	144,904	12,780,014	121,981	103,864	189,032
30. New Hampshire	NH	L	R	73,144	4,183,998	732,349	165,776	4,891,087	410,311	294,558	256,783
31. New Jersey	NJ	L	R	581,583	41,794,001	4,956,236	528,058	48,169,009	3,268,366	4,221,872	2,216,135
32. New Mexico	NM	L	RSX	(4,862)	3,831,580	10,652,840	387,934	14,415,178	464,710	321,650	194,306
33. New York	NY	Q	RSXC				844,273	2,899,931			
34. North Carolina	NC	L	R	1,718,158	7,469,890	4,621	994,200	8,976,693	1,434,322	1,083,050	646,412
35. North Dakota	ND	L	RSXC	74,224	4,510,223		51,527	4,329,523	(500)	(25,500)	
36. Ohio	OH	L	RSX	213,974	29,573,399	12,184,591	609,204	41,419,702	2,388,697	854,513	1,911,340
37. Oklahoma	OK	L	RX	89,037	4,014,062	4,310,314	373,840	8,248,572	144,892	220,111	244,812
38. Oregon	OR	L	RSX	420,507	9,116,051	3,882,417	422,099	13,249,510	174,099	295,778	268,436
39. Pennsylvania	PA	L	RSXC	5,662,588	32,572,502	111,734	28,639,948	38,205,766	2,243,562	534,020	2,375,849
40. Rhode Island	RI	L	R	474,160	1,325,343		149,605	1,770,090	307,790	252,243	625,236
41. South Carolina	SC	L	R	475,727	17,424,464	15	392,617	17,533,765	839,284	1,070,142	915,482
42. South Dakota	SD	L	R	3,883	4,720,179	269,217	54,163	4,803,719	4,130	111,130	112,000
43. Tennessee	TN	L	RSXC	629,521	14,885,803	4,553,397	1,108,789	19,977,299	1,004,908	758,678	654,938
44. Texas	TX	L	RSXC	30,788,907	90,004,704	173,299,182	3,109,292	291,069,124	4,383,066	3,632,074	3,302,371
45. Utah	UT	L	RSX	48,172	29,640,039	4,650,654	315,616	33,975,266	609,348	(242,729)	752,953
46. Vermont	VT	L	R	191,824	1,135,057	54,671	54,941	1,343,973	72,345	63,493	24,974
47. Virginia	VA	L	RSXC	764,830	45,892,945	5,934,820	694,149	51,931,257	1,677,258	1,596,601	1,459,616
48. Washington	WA	L	RSX	103,161	17,825,232	15,411,915	793,421	33,054,524	1,065,525	936,168	1,343,378
49. West Virginia	WV	L	R	215,403	2,438,578	38,791	124,090	2,444,471	79,211	76,210	21,477
50. Wisconsin	WI	L	RSX	180,552	17,155,542	3,641,619	236,461	20,661,054	301,092	391,110	274,859
51. Wyoming	WY	L	RSX	19,085	2,744,571	389,866	43,126	3,108,180	(26,237)	(55,880)	51,232
52. American Samoa	AS	N									
53. Guam	GU	L	RSXC		2,759,021		1,097	2,698,286	2,654	10,102	7,949
54. Puerto Rico	PR	L	RX	13,935	596,955	3,323,084	15,494	4,187,603	1,052,443	(64,358)	1,937,593
55. U.S. Virgin Islands	VI	L	R		515,313		2,450	493,428	40,575	27,989	53,045
56. Northern Mariana Islands	MP	L	RSXCE		198,940			198,436			
57. Canada	CAN	L	R	88,749,281			525,834	84,388,281	17,088,981	17,744,913	10,369,064
58. Aggregate Other Alien	OT	X X X	X X X	38,447	88,679	46,821	12,853	1,848,298	(199,148)	(175,409)	11,147,433
59. Totals	(a) 53	X X X		158,475,307	778,067,557	391,978,329	60,598,288	1,317,227,447	91,133,587	86,559,662	110,576,966

DETAILS OF WRITE-INS										
58001. Bahamas	X X X	RX	38,447	88,679		500	141,370			
58002. Costa Rica	X X X	RX			2,839		15,910	(199,148)	(175,409)	454,086
58003. Dominion Republic	X X X	RX					246			9,347
58998. Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X			43,982	12,353	1,690,772			10,684,000
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X	X X X	38,447	88,679	46,821	12,853	1,848,298	(199,148)	(175,409)	11,147,433

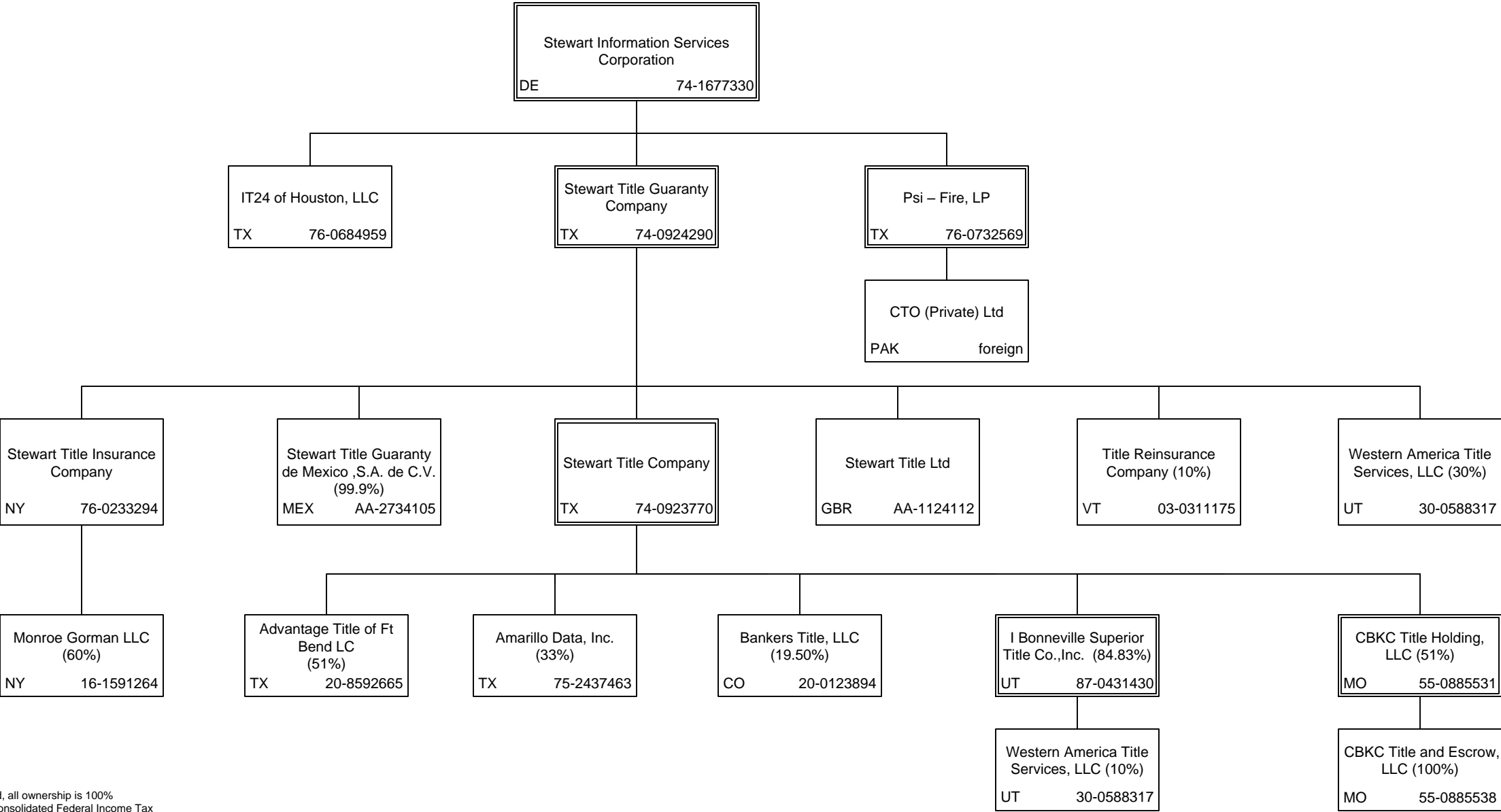
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Each type of rate must be coded with a combination of the five Activity Codes (R, S, X, C, and/or E) listed in the instructions. Use the code combination corresponding to the State's statutory definitions o title insurance program. If more than one combination of activities is indicated in the statutory definition, all relevant combinations must be listed. See the Schedule T Instructions.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

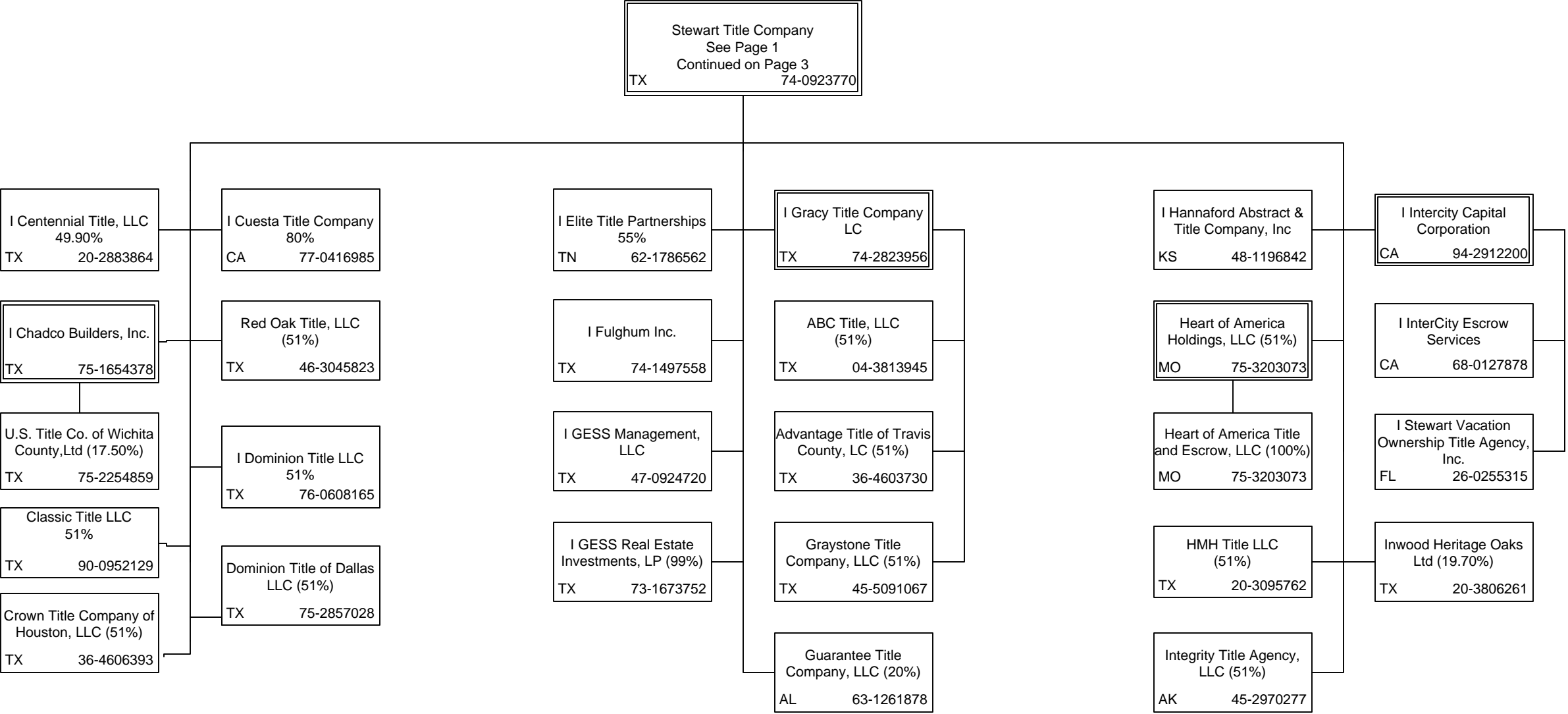


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I Denotes inclusion in consolidated Federal Income Tax

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

43.1

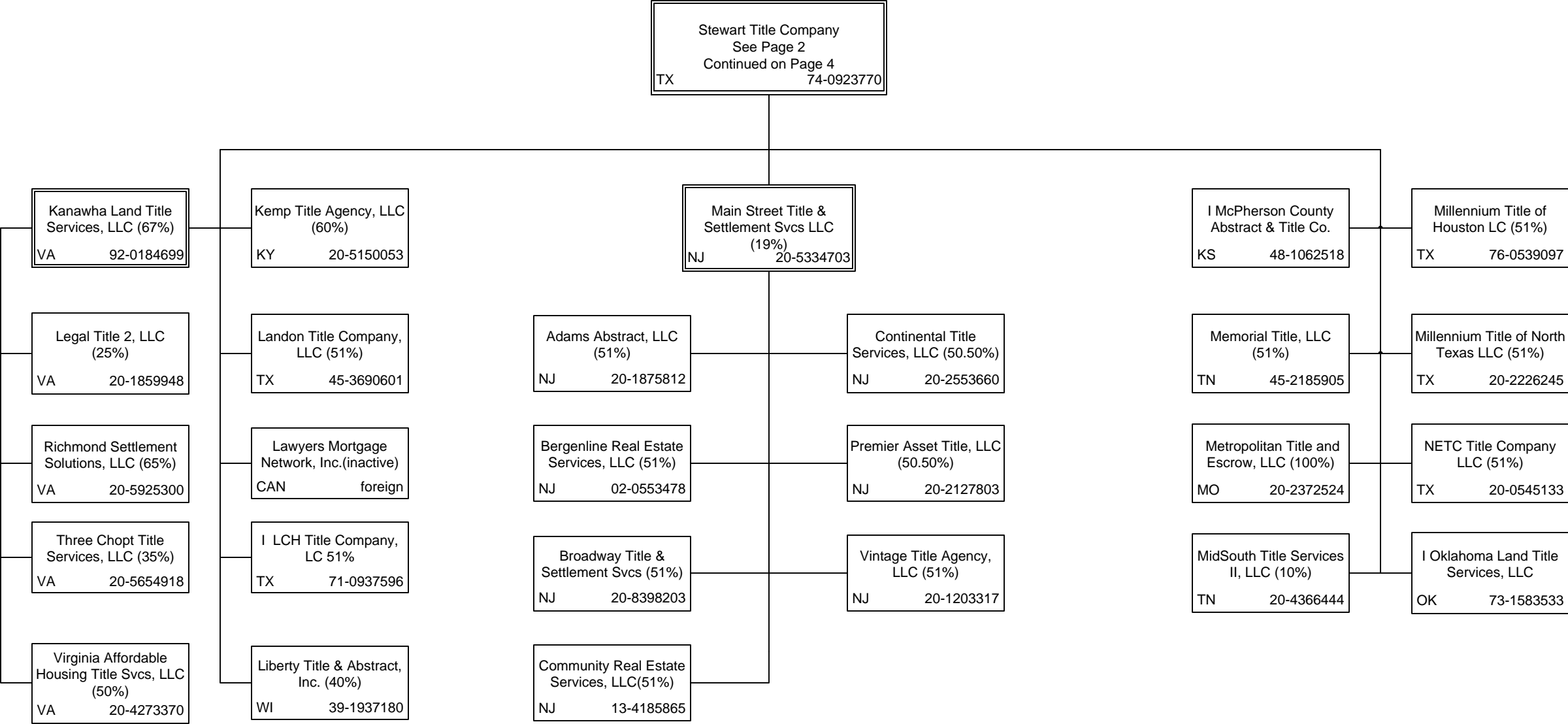


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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

432

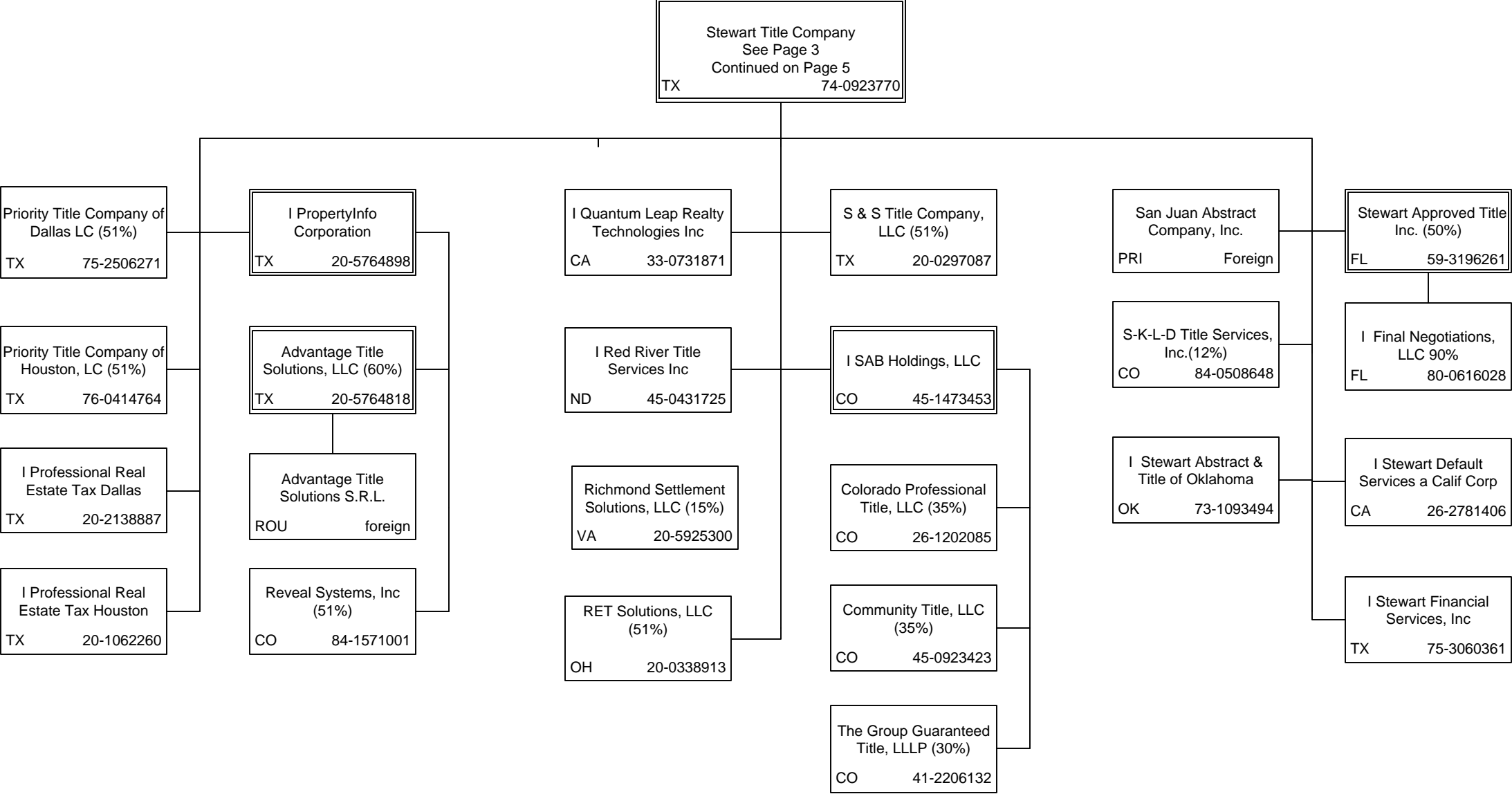


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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

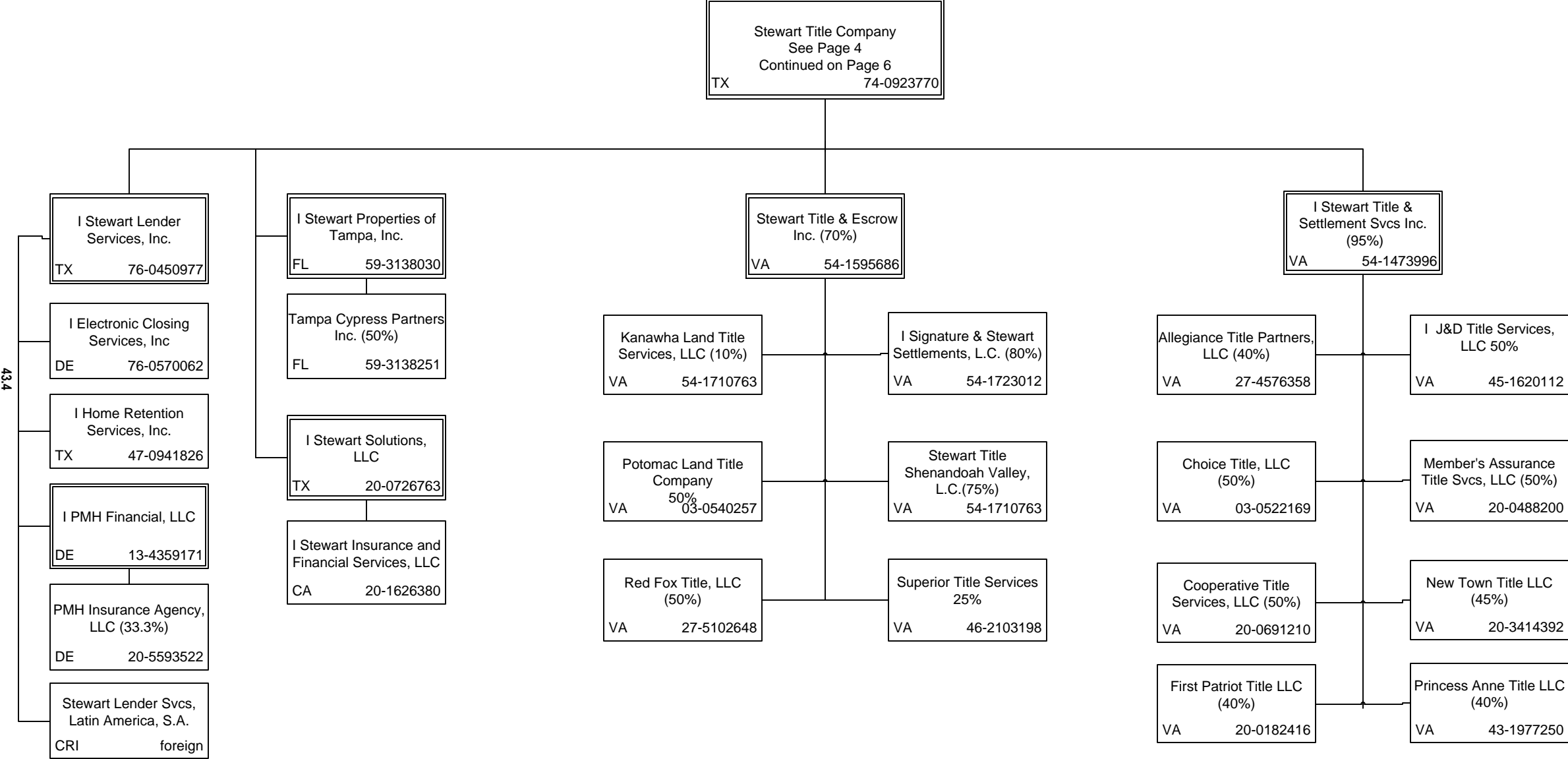
433



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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



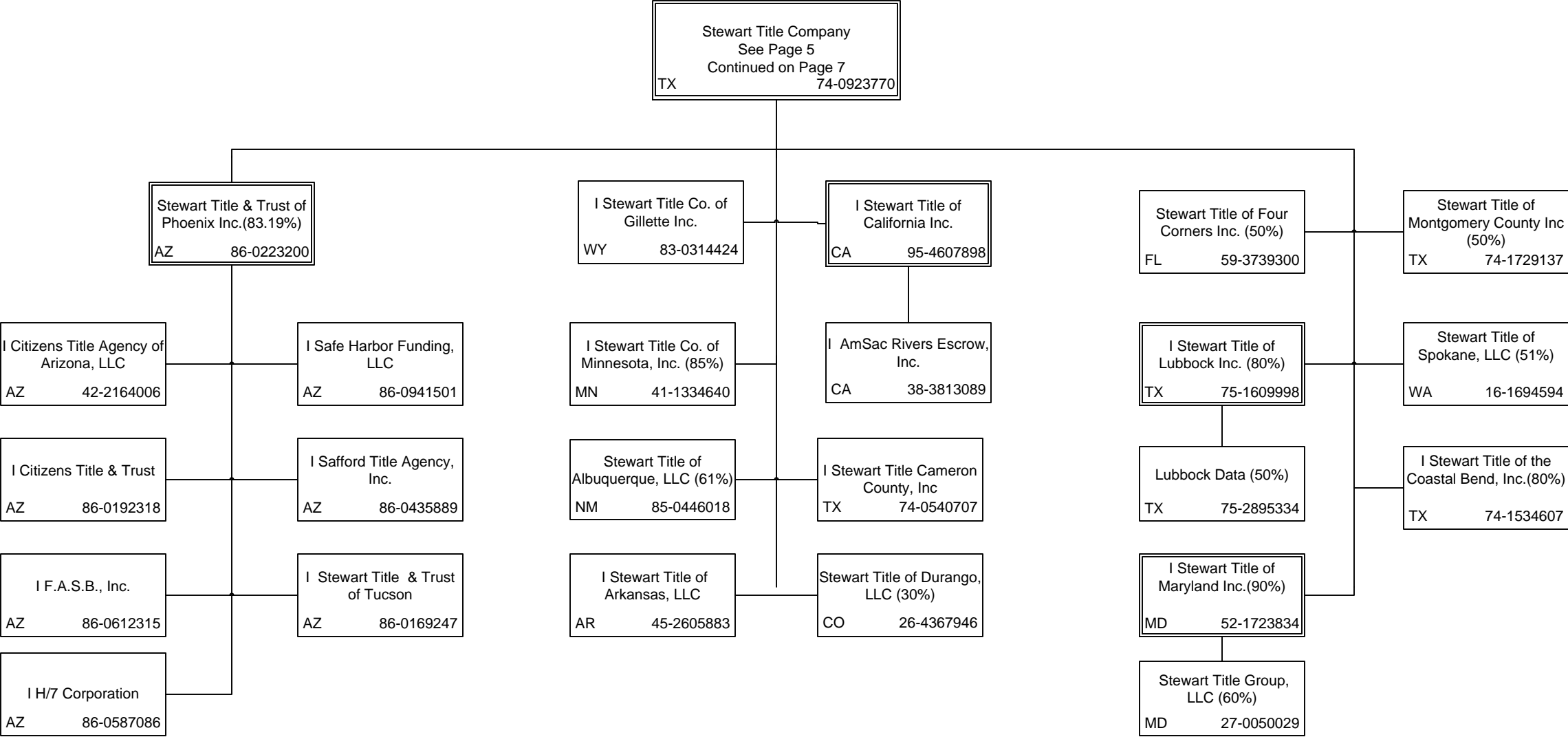
43.4

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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

43.5

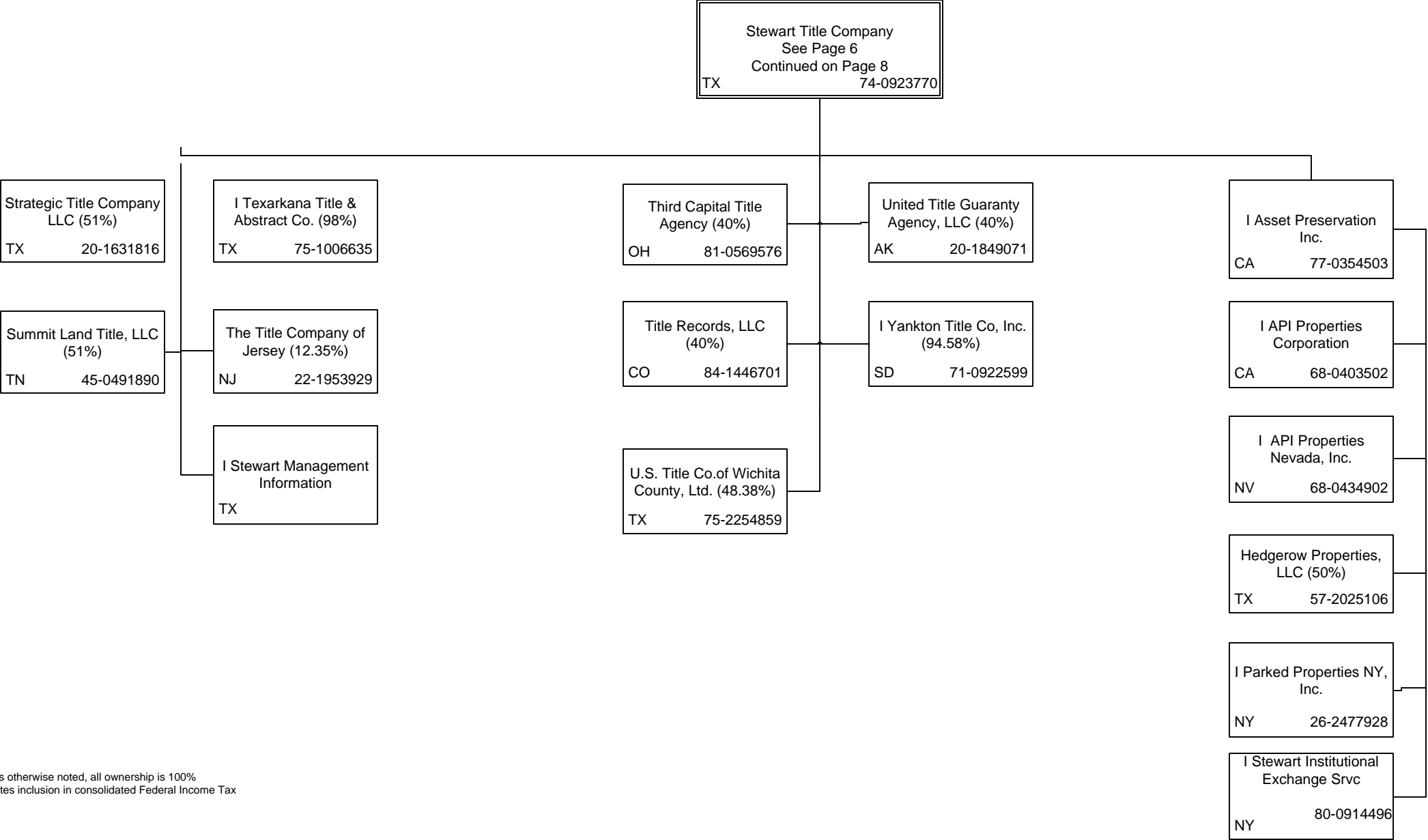


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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

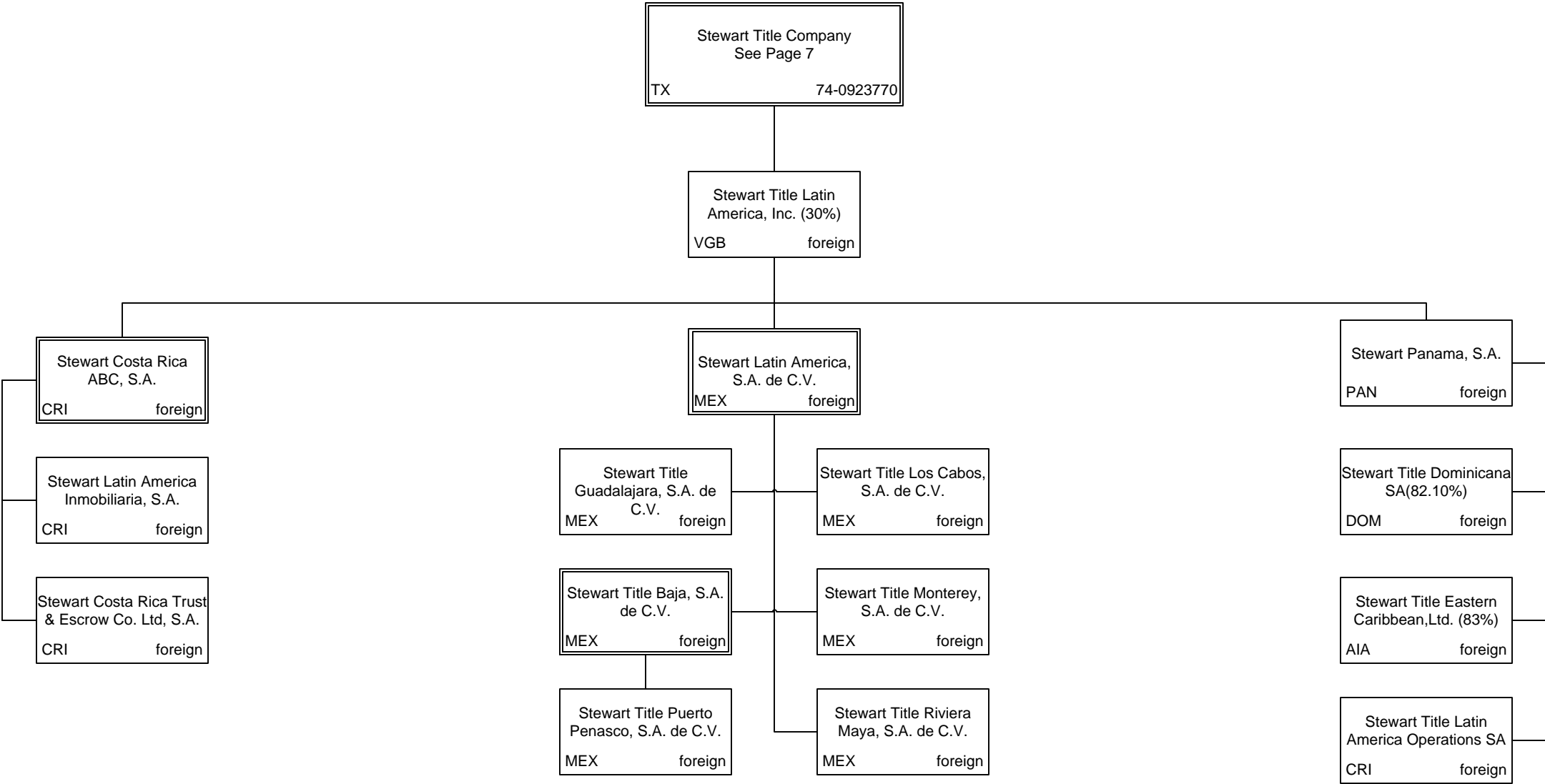
43.6



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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



43.7

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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
44	0340 0340	00000	74-1677330		0000094	NYSE	Stewart Information Services Corporation	DE	UDP					
		00000	76-0684959				IT24 of Houston, LLC	TX	NIA	Stewart Information Services Corporation	Ownership	100.0	Stewart Information Services Cor	
		00000	76-0732569				Psi - Fire, LP	TX	NIA	Stewart Information Services Corporation	Ownership	99.0	Stewart Information Services Cor	
		00000					CTO 24/7, (Private) Ltd.	PAK	NIA	Psi - Fire, LP	Ownership	100.0	Stewart Information Services Cor	
	0340	50121	74-0924290				Stewart Title Guaranty Company	TX	IA	Stewart Information Services Corporation	Ownership	100.0	Stewart Information Services Cor	
		51420	76-0233294				Stewart Title Insurance Company	NY	IA	Stewart Title Guaranty Company	Ownership	100.0	Stewart Information Services Cor	
		00000	16-1591264				Monroe Gorman LLC	NY	NIA	Stewart Title Insurance Company	Ownership	60.0	Stewart Information Services Cor	
		00000	AA-2734105				Stewart Title Guaranty de Mexico ,S.A. de C.V.	MEX	IA	Stewart Title Guaranty Company	Ownership	99.9	Stewart Information Services Cor	
		00000	AA-1124112				Stewart Title Ltd	GBR	IA	Stewart Title Guaranty Company	Ownership	100.0	Stewart Information Services Cor	
		32336	03-0311175				Title Reinsurance Company	VT	IA	Stewart Title Guaranty Company	Ownership	10.0	Stewart Information Services Cor	
		00000	30-0588317				Western America Title Services, LLC	UT	NIA	Stewart Title Guaranty Company	Ownership	30.0	Stewart Information Services Cor	
		00000	74-0923770				Stewart Title Company	TX	NIA	Stewart Title Guaranty Company	Ownership	100.0	Stewart Information Services Cor	
		00000	20-8592665				Advantage Title of Fort Bend, LC	TX	NIA	Stewart Title Company	Ownership	51.0	Stewart Information Services Cor	
		00000	75-2437463				Amarillo Data, Inc.	TX	NIA	Stewart Title Company	Ownership	33.0	Stewart Information Services Cor	
		00000	20-0123894				Bankers Title, LLC	CO	NIA	Stewart Title Company	Ownership	19.5	Stewart Information Services Cor	
		00000	87-0431430				Bonneville Superior Title Company Inc.	UT	NIA	Stewart Title Company	Ownership	84.8	Stewart Information Services Cor	
		00000	30-0588317				Western America Title Services, LLC	UT	NIA	Bonneville Superior Title Company Inc.	Ownership	10.0	Stewart Information Services Cor	
		00000	55-0885531				CBKC Title Holding, LLC	MO	NIA	Stewart Title Company	Ownership	51.0	Stewart Information Services Cor	
		00000	55-0885538				CBKC Title and Escrow, LLC	MO	NIA	CBKC Title Holding, LLC	Ownership	100.0	Stewart Information Services Cor	
		00000	20-2883864				Centennial Title, LLC	TX	NIA	Stewart Title Company	Ownership	49.9	Stewart Information Services Cor	
		00000	75-1654378				Chadco Builders, Inc.	TX	NIA	Stewart Title Company	Ownership	100.0	Stewart Information Services Cor	
		00000	75-2254859				U.S. Title Company of Wichita County,Ltd	TX	NIA	Chadco Builders, Inc.	Ownership	17.5	Stewart Information Services Cor	
		00000	90-0952129				Classic Title, LLC	TX	NIA	Stewart Title Company	Ownership	51.0	Stewart Information Services Cor	
		00000	36-4606393				Crown Title Company of Houston, LLC	TX	NIA	Stewart Title Company	Ownership	51.0	Stewart Information Services Cor	
		00000	77-0416985				Cuesta Title Company	CA	NIA	Stewart Title Company	Ownership	80.0	Stewart Information Services Cor	
		00000	76-0608165				Dominion Title LLC	TX	NIA	Stewart Title Company	Ownership	51.0	Stewart Information Services Cor	
		00000	75-2857028				Dominion Title of Dallas LLC	TX	NIA	Stewart Title Company	Ownership	51.0	Stewart Information Services Cor	
		00000	62-1786562				Elite Title Partnerships	TN	NIA	Stewart Title Company	Ownership	55.0	Stewart Information Services Cor	
		00000	74-1497558				Fulghum Inc.	TX	NIA	Stewart Title Company	Ownership	100.0	Stewart Information Services Cor	
		00000	47-0924720				GESS Management LLC	TX	NIA	Stewart Title Company	Ownership	100.0	Stewart Information Services Cor	
		00000	73-1673752				GESS Real Estate Investments, LP	TX	NIA	Stewart Title Company	Ownership	99.0	Stewart Information Services Cor	
		00000	74-2823956				Gracy Title Company LC	TX	NIA	Stewart Title Company	Ownership	100.0	Stewart Information Services Cor	
		00000	04-3813945				ABC Title, LLC	TX	NIA	Gracy Title Company LC	Ownership	51.0	Stewart Information Services Cor	
		00000	36-4603730				Advantage Title of Travis County, LC	TX	NIA	Gracy Title Company LC	Ownership	51.0	Stewart Information Services Cor	
		00000	45-5091067				Graystone Title Company, LLC	TX	NIA	Gracy Title Company LC	Ownership	51.0	Stewart Information Services Cor	
		00000	63-1261878				Guarantee Title Company, LLC	AL	NIA	Stewart Title Company	Ownership	20.0	Stewart Information Services Cor	
		00000	48-1196842				Hannaford Abstract & Title Company, Inc	KS	NIA	Stewart Title Company	Ownership	100.0	Stewart Information Services Cor	
		00000	75-3203073				Heart of America Holdings, LLC	MO	NIA	Stewart Title Company	Ownership	51.0	Stewart Information Services Cor	
		00000	75-3203079				Heart of America Title and Escrow, LLC	MO	NIA	Heart of America Holdings, LLC	Ownership	100.0	Stewart Information Services Cor	
		00000	20-3095762				HMH Title LLC	TX	NIA	Stewart Title Company	Ownership	51.0	Stewart Information Services Cor	
		00000	45-2970277				Integrity Title Agency, LLC	AK	NIA	Stewart Title Company	Ownership	51.0	Stewart Information Services Cor	
		00000	94-2912200				Intercity Capital Corporation	CA	NIA	Stewart Title Company	Ownership	100.0	Stewart Information Services Cor	
		00000	68-0127878				InterCity Escrow Services	CA	NIA	Intercity Capital Corporation	Ownership	100.0	Stewart Information Services Cor	
		00000	26-0255315				Stewart Vacation Ownership Title Agency, Inc.	FL	NIA	Intercity Capital Corporation	Ownership	100.0	Stewart Information Services Cor	
		00000	20-3806261				Inwood Heritage Oaks Ltd	TX	NIA	Stewart Title Company	Ownership	19.7	Stewart Information Services Cor	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
44.1		00000	92-0184699				Kanawha Land Title Services, LLC	VA	NIA	Stewart Title Company	Ownership	67.0	Stewart Information Services Cor	
		00000	20-1859948				Legal Title 2, LLC	VA	NIA	Kanawha Land Title Services, LLC	Ownership	25.0	Stewart Information Services Cor	
		00000	20-5925300				Richmond Settlement Solutions, LLC	VA	NIA	Kanawha Land Title Services, LLC	Ownership	65.0	Stewart Information Services Cor	
		00000	20-5654918				Three Chopt Title Services, LLC	VA	NIA	Kanawha Land Title Services, LLC	Ownership	35.0	Stewart Information Services Cor	
		00000	20-4273370				Virginia Affordable Housing Title Services, LLC	VA	NIA	Kanawha Land Title Services, LLC	Ownership	50.0	Stewart Information Services Cor	
		00000	20-5150053				Kemp Title Agency, LLC	KY	NIA	Stewart Title Company	Ownership	60.0	Stewart Information Services Cor	
		00000	45-3690601				Landon Title Company, LLC	TX	NIA	Stewart Title Company	Ownership	51.0	Stewart Information Services Cor	
		00000					Lawyers Mortgage Network, Inc.	CAN	NIA	Stewart Title Company	Ownership	100.0	Stewart Information Services Cor	
		00000	71-0937596				LCH Title Company, LC	TX	NIA	Stewart Title Company	Ownership	51.0	Stewart Information Services Cor	
		00000	39-1937180				Liberty Title & Abstract, Inc.	WI	NIA	Stewart Title Company	Ownership	40.0	Stewart Information Services Cor	
		00000	20-5334703				Main Street Title & Settlement Svcs LLC	NJ	NIA	Stewart Title Company	Ownership	19.0	Stewart Information Services Cor	
		00000	20-1875812				Adams Abstract, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	51.0	Stewart Information Services Cor	
		00000	02-0553478				Bergenline Real Estate Services, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	51.0	Stewart Information Services Cor	
		00000	20-8398203				Broadway Title & Settlement Services, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	51.0	Stewart Information Services Cor	
		00000	13-4185865				Community Real Estate Services, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	51.0	Stewart Information Services Cor	
		00000	20-2553660				Continental Title Services, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	50.5	Stewart Information Services Cor	
		00000	20-2127803				Premier Asset Title, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	50.5	Stewart Information Services Cor	
		00000	20-1203317				Vintage Title Agency, LLC	NJ	NIA	Main Street Title & Settlement Svcs LLC	Ownership	51.0	Stewart Information Services Cor	
		00000	48-1062518				McPherson County Abstract & Title Company	KS	NIA	Stewart Title Company	Ownership	100.0	Stewart Information Services Cor	
		00000	45-2185905				Memorial Title, LLC	TN	NIA	Stewart Title Company	Ownership	51.0	Stewart Information Services Cor	
		00000	20-2372524				Metropolitan Title and Escrow, LLC	MO	NIA	Stewart Title Company	Ownership	100.0	Stewart Information Services Cor	
		00000	20-4366444				MidSouth Title Services II, LLC	TN	NIA	Stewart Title Company	Ownership	10.0	Stewart Information Services Cor	
		00000	76-0539097				Millennium Title of Houston LC	TX	NIA	Stewart Title Company	Ownership	51.0	Stewart Information Services Cor	
		00000	20-2226245				Millennium Title of North Texas LLC	TX	NIA	Stewart Title Company	Ownership	51.0	Stewart Information Services Cor	
		00000	20-0545133				NETC Title Company LLC	TX	NIA	Stewart Title Company	Ownership	51.0	Stewart Information Services Cor	
		00000	73-1583533				Oklahoma Land Title Services, LLC	OK	NIA	Stewart Title Company	Ownership	100.0	Stewart Information Services Cor	
		00000	75-2506271				Priority Title Company of Dallas LC	TX	NIA	Stewart Title Company	Ownership	51.0	Stewart Information Services Cor	
		00000	76-0414764				Priority Title Company of Houston, LC	TX	NIA	Stewart Title Company	Ownership	51.0	Stewart Information Services Cor	
		00000	20-2138887				Professional Real Estate Tax Dallas	TX	NIA	Stewart Title Company	Ownership	100.0	Stewart Information Services Cor	
		00000	20-1062260				Professional Real Estate Tax Houston	TX	NIA	Stewart Title Company	Ownership	100.0	Stewart Information Services Cor	
		00000	20-5764898				PropertyInfo Corporation	TX	NIA	Stewart Title Company	Ownership	100.0	Stewart Information Services Cor	
		00000	20-5764818				Advantage Title Solutions, LLC	TX	NIA	PropertyInfo Corporation	Ownership	60.0	Stewart Information Services Cor	
		00000					Advantage Title Solutions S.R.L.	ROU	NIA	Advantage Title Solutions, LLC	Ownership	100.0	Stewart Information Services Cor	
		00000	84-1571001				Reveal Systems, Inc	CO	NIA	PropertyInfo Corporation	Ownership	51.0	Stewart Information Services Cor	
		00000	33-0731871				Quantum Leap Realty Technologies Inc	CA	NIA	Stewart Title Company	Ownership	100.0	Stewart Information Services Cor	
		00000	46-3045823				Red Oak Title, LLC	TX	IA	Stewart Title Company	Ownership	51.0	Stewart Information Services Cor	
		00000	45-0431725				Red River Title Services Inc	ND	NIA	Stewart Title Company	Ownership	100.0	Stewart Information Services Cor	
		00000	20-5925300				Richmond Settlement Solutions, LLC	VA	NIA	Stewart Title Company	Ownership	15.0	Stewart Information Services Cor	
		00000	20-0338913				RET Solutions, LLC	OH	NIA	RT Holdings, Ltd.	Ownership	51.0	Stewart Information Services Cor	
		00000	20-0297087				S & S Title Company, LLC	TX	NIA	Stewart Title Company	Ownership	51.0	Stewart Information Services Cor	
		00000	45-1473453				SAB Holdings, LLC	CO	NIA	Stewart Title Company	Ownership	100.0	Stewart Information Services Cor	
		00000	26-1202085				Colorado Professional Title, LLC	CO	NIA	SAB Holdings, LLC	Ownership	35.0	Stewart Information Services Cor	
		00000	45-0923423				Community Title, LLC	CO	NIA	SAB Holdings, LLC	Ownership	35.0	Stewart Information Services Cor	
		00000	41-2206132				The Group Guaranteed Title, LLLP	CO	NIA	SAB Holdings, LLC	Ownership	30.0	Stewart Information Services Cor	
		00000					San Juan Abstract Company, Inc.	PRI	NIA	Stewart Title Company	Ownership	100.0	Stewart Information Services Cor	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
44.2		00000	84-0508648				S-K-L-D Title Services, Inc.	CO	NIA	Stewart Title Company	Ownership	12.0	Stewart Information Services Cor	
		00000	73-1093494				Stewart Abstract & Title of Oklahoma	OK	NIA	Stewart Title Company	Ownership	100.0	Stewart Information Services Cor	
		00000	59-3196261				Stewart Approved Title Inc.	FL	NIA	Stewart Title Company	Ownership	50.0	Stewart Information Services Cor	
		00000	80-0616028				Final Negotiations, LLC	FL	NIA	Stewart Approved Title Inc.	Ownership	90.0	Stewart Information Services Cor	
		00000	26-2781406				Stewart Default Services	CA	NIA	Stewart Title Company	Ownership	100.0	Stewart Information Services Cor	
		00000	75-3060361				Stewart Financial Services, Inc	TX	NIA	Stewart Title Company	Ownership	100.0	Stewart Information Services Cor	
		00000	76-0450977				Stewart Lender Services, Inc.	TX	NIA	Stewart Title Company	Ownership	100.0	Stewart Information Services Cor	
		00000	76-0570062				Electronic Closing Services, Inc.	PA	NIA	Stewart Lender Services, Inc.	Ownership	100.0	Stewart Information Services Cor	
		00000	47-0941826				Home Retention Services, Inc.	TX	NIA	Stewart Lender Services, Inc.	Ownership	100.0	Stewart Information Services Cor	
		00000	13-4359171				PMH Financial, LLC	DE	NIA	Stewart Lender Services, Inc.	Ownership	100.0	Stewart Information Services Cor	
		00000	20-5593522				PMH Insurance Agency, LLC	DE	NIA	PMH Financial, LLC	Ownership	50.0	Stewart Information Services Cor	
		00000					Stewart Lender Services, Latin America, S.A.	CRI	NIA	Stewart Lender Services, Inc.	Ownership	100.0	Stewart Information Services Cor	
		00000	59-3138030				Stewart Properties of Tampa, Inc.	FL	NIA	Stewart Title Company	Ownership	100.0	Stewart Information Services Cor	
		00000	59-3138251				Tampa Cypress Partners Inc.	FL	NIA	Stewart Properties of Tampa, Inc.	Ownership	50.0	Stewart Information Services Cor	
		00000	20-0726763				Stewart Solutions, LLC	TX	NIA	Stewart Title Company	Ownership	100.0	Stewart Information Services Cor	
		00000	20-1626380				Stewart Insurance and Financial Services, LLC	CA	NIA	Stewart Solutions, LLC	Ownership	100.0	Stewart Information Services Cor	
		00000	54-1595686				Stewart Title & Escrow Inc.	VA	NIA	Stewart Title Company	Ownership	70.0	Stewart Information Services Cor	
		00000	92-0184699				Kanawha Land Title Services, LLC	VA	NIA	Stewart Title & Escrow Inc.	Ownership	10.0	Stewart Information Services Cor	
		00000	03-0540257				Potomac Land Title Company	VA	NIA	Stewart Title & Escrow Inc.	Ownership	50.0	Stewart Information Services Cor	
		00000	27-5102648				Red Fox Title, LLC	VA	NIA	Stewart Title & Escrow Inc.	Ownership	50.0	Stewart Information Services Cor	
		00000	54-1723012				Signature & Stewart Settlements, L.C.	VA	NIA	Stewart Title & Escrow Inc.	Ownership	80.0	Stewart Information Services Cor	
		00000	54-1710763				Stewart Title-Shenandoah Valley, L.C.	VA	NIA	Stewart Title & Escrow Inc.	Ownership	75.0	Stewart Information Services Cor	
		00000	46-2103198				Superior Title Services	VA	NIA	Stewart Title & Escrow Inc.	Ownership	25.0	Stewart Information Services Cor	
		00000	54-1473996				Stewart Title & Settlement Services, Inc.	VA	NIA	Stewart Title Company	Ownership	95.0	Stewart Information Services Cor	
		00000	27-4576358				Allegiance Title Partners, LLC	VA	NIA	Stewart Title & Settlement Services, Inc.	Ownership	40.0	Stewart Information Services Cor	
		00000	03-0522169				Choice Title, LLC	VA	NIA	Stewart Title & Settlement Services, Inc.	Ownership	50.0	Stewart Information Services Cor	
		00000	20-0691210				Cooperative Title Services, LLC	VA	NIA	Stewart Title & Settlement Services, Inc.	Ownership	50.0	Stewart Information Services Cor	
		00000	20-0182416				First Patriot Title LLC	VA	NIA	Stewart Title & Settlement Services, Inc.	Ownership	40.0	Stewart Information Services Cor	
		00000	45-1620112				J&D Title Services, LLC	VA	NIA	Stewart Title & Settlement Services, Inc.	Ownership	50.0	Stewart Information Services Cor	
		00000	20-0488200				Member's Assurance Title Services, LLC	VA	NIA	Stewart Title & Settlement Services, Inc.	Ownership	50.0	Stewart Information Services Cor	
		00000	20-3414392				New Town Title LLC	VA	NIA	Stewart Title & Settlement Services, Inc.	Ownership	45.0	Stewart Information Services Cor	
		00000	43-1977250				Princess Anne Title LLC	VA	NIA	Stewart Title & Settlement Services, Inc.	Ownership	40.0	Stewart Information Services Cor	
		00000	86-0223200				Stewart Title & Trust of Phoenix, Inc.	AZ	NIA	Stewart Title Company	Ownership	83.2	Stewart Information Services Cor	
		00000	42-2164006				Citizens Title Agency of Arizona, LLC	AZ	NIA	Stewart Title & Trust of Phoenix Inc.	Ownership	100.0	Stewart Information Services Cor	
		00000	86-0192318				Citizens Title & Trust	AZ	NIA	Stewart Title & Trust of Phoenix Inc.	Ownership	100.0	Stewart Information Services Cor	
		00000	86-0612315				F.A.S.B., Inc.	AZ	NIA	Stewart Title & Trust of Phoenix Inc.	Ownership	100.0	Stewart Information Services Cor	
		00000	86-0587086				H/7 Corporation	AZ	NIA	Stewart Title & Trust of Phoenix Inc.	Ownership	100.0	Stewart Information Services Cor	
		00000	86-0941501				Safe Harbor Funding, LLC	AZ	NIA	Stewart Title & Trust of Phoenix Inc.	Ownership	100.0	Stewart Information Services Cor	
		00000	86-0435889				Safford Title Agency, Inc.	AZ	NIA	Stewart Title & Trust of Phoenix Inc.	Ownership	100.0	Stewart Information Services Cor	
		00000	86-0169247				Stewart Title & Trust of Tucson	AZ	NIA	Stewart Title & Trust of Phoenix Inc.	Ownership	100.0	Stewart Information Services Cor	
		00000	83-0314424				Stewart Title Co. of Gillette Inc.	WY	NIA	Stewart Title Company	Ownership	100.0	Stewart Information Services Cor	
		00000	41-1334640				Stewart Title Company of Minnesota, Inc.	MN	NIA	Stewart Title Company	Ownership	85.0	Stewart Information Services Cor	
		00000	85-0446018				Stewart Title of Albuquerque, LLC	NM	NIA	Stewart Title Company	Ownership	61.0	Stewart Information Services Cor	
		00000	45-2605883				Stewart Title of Arkansas, LLC	AR	NIA	Stewart Title Company	Ownership	100.0	Stewart Information Services Cor	
		00000	95-4607898				Stewart Title of California Inc.	CA	NIA	Stewart Title Company	Ownership	100.0	Stewart Information Services Cor	

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

44.3

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterik	Explanation
	NONE

SCHEDULE Y

PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATE

[illegible]

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
3. Will Management's Discussion and Analysis be filed by April 1?	YES
4. Will the Supplemental Schedule of Business Written by Agency be filed with the state of domicile by April 1?	YES
5. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
JUNE FILING	
6. Will an audited financial report be filed by June 1?	YES
7. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
8. Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1?	YES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
9. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
10. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
11. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
12. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
AUGUST FILING	
13. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanation:

Bar Code:



OVERFLOW PAGE FOR WRITE-INS

Page 4 - Continuation

OPERATIONS AND INVESTMENT EXHIBIT

	1	2
	Current Year	Prior Year
DETAILS OF WRITE-IN LINES FOR OPERATIONS AND INVESTMENT EXHIBIT 1204 - 1296		
1204. Realized gains(losses) on fixed assets	(1,011)	50,105
1205. Fines and penalties	(63,815)	(328,977)
1297. Totals (Lines 1204 through 1296) (Page 4, Line 1298)	(64,826)	(278,872)

OVERFLOW PAGE FOR WRITE-INS

Page 9 - Continuation

OPERATIONS AND INVESTMENT EXHIBIT
PART 3 – EXPENSES

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2	3						
		Non-affiliated Agency Operations	Affiliated Agency Operations						
2304. Georgia state tax credit amortization							232,300	232,300	232,300
2397. Totals (Lines 2304 through 2396) (Page 9, Line 2398)							232,300	232,300	232,300

OVERFLOW PAGE FOR WRITE-INS

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SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN
By States and Territories

	1	2	Direct Premiums Written			6	7	8	9	10
			3	Agency Operations						
				4	5					
States, Etc.	Active Status	Premium Rate (b)	Direct Operations	Non-affiliated Agencies	Affiliated Agencies	Other Income	Direct Premiums Earned	Direct Losses and Allocated Loss Adjustment Expenses Paid	Direct Losses and Allocated Loss Adjustment Expenses Incurred	Direct Known Claim Reserve
58004. Mexico	X X X	RX				12,353	470,199			
58005. Eastern Caribbeans	X X X	RX			43,982		43,982			
58006. Belize	X X X	R					15,767			
58007. United Kingdom	X X X	R					1,145,127			
58008. Aruba	X X X	R					15,697			
58009. Bulk Reserve	X X X									10,684,000
58097. Totals (Lines 58004 through 58096) (Page 42, Line 58998)										
	X X X	X X X			43,982	12,353	1,690,772			10,684,000

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	13,822,378	1.39	13,822,378		13,822,378	1.39
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies						
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	116,843,003	11.75	116,843,003		116,843,003	11.78
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	536,993	0.05	536,993		536,993	0.05
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	19,166,502	1.93	19,166,502		19,166,502	1.93
1.43 Revenue and assessment obligations	8,646,363	0.87	8,646,363		8,646,363	0.87
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA						
1.512 Issued or guaranteed by FNMA and FHLMC						
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA						
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	203,531,053	20.47	203,531,053		203,531,053	20.51
2.2 Unaffiliated non-U.S. securities (including Canada)	35,434,325	3.56	35,434,325		35,434,325	3.57
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated	20,695,327	2.08	20,695,327		20,695,327	2.09
3.4 Other equity securities:						
3.41 Affiliated	461,328,823	46.40	461,328,823		461,328,823	46.50
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties	608,923	0.06	578,953		578,953	0.06
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)	1,782,046	0.18	4,219		4,219	0.00
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				X X X	X X X	X X X
10. Cash, cash equivalents and short-term investments	111,206,182	11.19	111,206,182		111,206,182	11.21
11. Other invested assets	590,969	0.06	341,471		341,471	0.03
12. Total invested assets	994,192,887	100.00	992,135,592		992,135,592	100.00

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		1,912,008
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13		
3.2	Totals, Part 3, Column 11	(79)	(79)
4.	Total gain (loss) on disposals, Part 3, Column 18		53,660
5.	Deduct amounts received on disposals, Part 3, Column 15		53,690
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15	(129,853)	
6.2	Totals, Part 3, Column 13		(129,853)
7.	Deduct current year's other than temporary impairment recognized:		
7.1	Totals, Part 1, Column 12		
7.2	Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11		
8.2	Totals, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		1,782,046
10.	Deduct total nonadmitted amounts		1,777,827
11.	Statement value at end of current period (Line 9 minus Line 10)		4,219

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		959,485
2.	Cost of acquired:		
2.1	Actual cost at time of acquisitions (Part 2, Column 7)		
2.2	Additional investment made after acquisitions (Part 2, Column 8)	1,516	1,516
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12		
3.2	Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9		
5.2	Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		352,078
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13		
9.2	Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 11		
10.2	Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		608,923
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		608,923
14.	Deduct total nonadmitted accounts		29,970
15.	Statement value at end of current period (Line 13 minus Line 14)		578,953

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		1,009,618
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9	7,497	7,497
6.	Total gain (loss) on disposals, Part 3, Column 19		(19,329)
7.	Deduct amounts received on disposals, Part 3, Column 16		174,517
8.	Deduct amortization of premium and depreciation		232,300
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		590,969
12.	Deduct total nonadmitted amounts		249,498
13.	Statement value at end of current period (Line 11 minus Line 12)		341,471

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		836,489,219
2.	Cost of bonds and stocks acquired, Part 3, Column 7		112,217,780
3.	Accrual of discount		38,708
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13	8,959,919	
	4.4 Part 4, Column 11	(57,222)	8,902,697
5.	Total gain (loss) on disposals, Part 4, Column 19		1,888,128
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		65,346,565
7.	Deduct amortization of premium		4,422,810
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	(8,473,761)	
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15	(1,288,629)	(9,762,390)
9.	Deduct current year's other than temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		880,004,767
11.	Deduct total nonadmitted accounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		880,004,767

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1	2	3	4
		Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	13,822,378	14,631,835	13,858,651	13,820,000
	2. Canada	116,843,003	116,135,208	123,028,438	115,194,969
	3. Other Countries				
	4. Totals	130,665,381	130,767,043	136,887,089	129,014,969
U.S. States, Territories and Possessions (Direct and guranteed)	5. Totals	536,993	534,749	460,338	530,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	19,166,502	19,108,196	19,608,959	16,880,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	8,646,363	8,304,763	8,840,339	7,215,000
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	203,531,053	206,928,199	209,401,543	184,618,000
	9. Canada	27,296,258	27,840,177	29,216,279	25,606,800
	10. Other Countries	8,138,067	8,501,185	8,255,587	7,830,000
	11. Totals	238,965,378	243,269,561	246,873,409	218,054,800
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	397,980,617	401,984,312	412,670,134	371,694,769
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	20,695,327	20,695,327	17,548,862	
	21. Canada				
	22. Other Countries				
	23. Totals	20,695,327	20,695,327	17,548,862	
Parent, Subsidiaries and Affiliates	24. Totals	461,328,823	461,328,823	289,013,395	
	25. Total Common Stocks	482,024,150	482,024,150	306,562,257	
	26. Total Stocks	482,024,150	482,024,150	306,562,257	
	27. Total Bonds and Stocks	880,004,767	884,008,462	719,232,391	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

505	NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
	1. U.S. Governments											
	1.1 NAIC 1		13,705,533	116,847			13,822,380	3.473	14,002,011	3.782	13,822,381	
	1.2 NAIC 2											
	1.3 NAIC 3											
	1.4 NAIC 4											
	1.5 NAIC 5											
	1.6 NAIC 6											
	1.7 Totals		13,705,533	116,847			13,822,380	3.473	14,002,011	3.782	13,822,381	
	2. All Other Governments											
	2.1 NAIC 1	37,126,230	49,887,935	29,476,218	352,619		116,843,002	29.359	122,901,675	33.192	116,843,002	
	2.2 NAIC 2											
	2.3 NAIC 3											
	2.4 NAIC 4											
	2.5 NAIC 5											
	2.6 NAIC 6											
	2.7 Totals	37,126,230	49,887,935	29,476,218	352,619		116,843,002	29.359	122,901,675	33.192	116,843,002	
	3. U.S. States, Territories and Possessions, etc., Guaranteed											
	3.1 NAIC 1	146,878	390,115				536,993	0.135	386,648	0.104	536,992	
	3.2 NAIC 2								548,447	0.148		
	3.3 NAIC 3											
	3.4 NAIC 4											
	3.5 NAIC 5											
	3.6 NAIC 6											
	3.7 Totals	146,878	390,115				536,993	0.135	935,095	0.253	536,992	
	4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
	4.1 NAIC 1		13,196,188	5,970,313			19,166,501	4.816	2,681,502	0.724	19,166,501	
	4.2 NAIC 2											
	4.3 NAIC 3											
	4.4 NAIC 4											
	4.5 NAIC 5											
	4.6 NAIC 6											
	4.7 Totals		13,196,188	5,970,313			19,166,501	4.816	2,681,502	0.724	19,166,501	
	5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
	5.1 NAIC 1		561,738	7,715,559			8,277,297	2.080	381,134	0.103	8,277,297	
	5.2 NAIC 2			369,066			369,066	0.093			369,066	
	5.3 NAIC 3											
	5.4 NAIC 4											
	5.5 NAIC 5											
	5.6 NAIC 6											
	5.7 Totals		561,738	8,084,625			8,646,363	2.173	381,134	0.103	8,646,363	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

[illegible]

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 39,173,438	145,831,056	123,897,595	14,053,987	2,847,391	325,803,467	81.864	X X X	X X X	325,803,467	
9.2 NAIC 2	(d) 27,319,503	44,857,647				72,177,150	18.136	X X X	X X X	72,177,150	
9.3 NAIC 3	(d)							X X X	X X X		
9.4 NAIC 4	(d)							X X X	X X X		
9.5 NAIC 5	(d)					(c)		X X X	X X X		
9.6 NAIC 6	(d)					(c)		X X X	X X X		
9.7 Totals	39,173,438	173,150,559	168,755,242	14,053,987	2,847,391	(b) 397,980,617	100.000	X X X	X X X	397,980,617	
9.8 Line 9.7 as a % of Col. 6	9.843	43.507	42.403	3.531	0.715	100.000	X X X	X X X	X X X	100.000	
10. Total Bonds Prior Year											
10.1 NAIC 1	11,118,746	161,775,030	121,220,544	13,207,718	2,847,348	X X X	X X X	310,169,386	83.768	310,169,386	
10.2 NAIC 2	2,213,131	15,041,898	42,849,393			X X X	X X X	60,104,422	16.232	60,104,422	
10.3 NAIC 3						X X X	X X X				
10.4 NAIC 4						X X X	X X X				
10.5 NAIC 5						X X X	X X X	(c)			
10.6 NAIC 6						X X X	X X X	(c)			
10.7 Totals	13,331,877	176,816,928	164,069,937	13,207,718	2,847,348	X X X	X X X	(b) 370,273,808	100.000	370,273,808	
10.8 Line 10.7 as a % of Col. 8	3.601	47.753	44.310	3.567	0.769	X X X	X X X	100.000	X X X	100.000	
11. Total Publicly Traded Bonds											
11.1 NAIC 1	39,173,438	145,831,056	123,897,595	14,053,987	2,847,391	325,803,467	81.864	310,169,386	83.768	325,803,467	X X X
11.2 NAIC 2	27,319,503	44,857,647				72,177,150	18.136	60,104,422	16.232	72,177,150	X X X
11.3 NAIC 3											X X X
11.4 NAIC 4											X X X
11.5 NAIC 5											X X X
11.6 NAIC 6											X X X
11.7 Totals	39,173,438	173,150,559	168,755,242	14,053,987	2,847,391	397,980,617	100.000	370,273,808	100.000	397,980,617	X X X
11.8 Line 11.7 as a % of Col. 6	9.843	43.507	42.403	3.531	0.715	100.000	X X X	X X X	X X X	100.000	X X X
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	9.843	43.507	42.403	3.531	0.715	100.000	X X X	X X X	X X X	100.000	X X X
12. Total Privately Placed Bonds											
12.1 NAIC 1										X X X	
12.2 NAIC 2										X X X	
12.3 NAIC 3										X X X	
12.4 NAIC 4										X X X	
12.5 NAIC 5										X X X	
12.6 NAIC 6										X X X	
12.7 Totals										X X X	
12.8 Line 12.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9							X X X	X X X	X X X	X X X	

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(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z* designations. The letter 'Z' means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. '5*' means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

S108

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.5	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	39,173,438	173,150,559	168,755,242	14,053,987	2,847,391	397,980,617	100.000	X X X	X X X	397,980,617	
9.2 Residential Mortgage-Backed Securities								X X X	X X X		
9.3 Commercial Mortgage-Backed Securities								X X X	X X X		
9.4 Other Loan-Backed and Structured Securities								X X X	X X X		
9.5 Totals	39,173,438	173,150,559	168,755,242	14,053,987	2,847,391	397,980,617	100.000	X X X	X X X	397,980,617	
9.6 Line 9.5 as a % of Col. 6	9.843	43.507	42.403	3.531	0.715	100.000	X X X	X X X	X X X	100.000	
10. Total Bonds Prior Year											
10.1 Issuer Obligations	13,331,877	176,816,928	164,069,937	13,207,718	2,847,348	X X X	X X X	370,273,808	100.000	370,273,808	
10.2 Residential Mortgage-Backed Securities						X X X	X X X				
10.3 Commercial Mortgage-Backed Securities						X X X	X X X				
10.4 Other Loan-Backed and Structured Securities						X X X	X X X				
10.5 Totals	13,331,877	176,816,928	164,069,937	13,207,718	2,847,348	X X X	X X X	370,273,808	100.000	370,273,808	
10.6 Line 10.5 as a % of Col. 8	3.601	47.753	44.310	3.567	0.769	X X X	X X X	100.000	X X X	100.000	
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	39,173,438	173,150,559	168,755,242	14,053,987	2,847,391	397,980,617	100.000	370,273,808	100.000	397,980,617	X X X
11.2 Residential Mortgage-Backed Securities											X X X
11.3 Commercial Mortgage-Backed Securities											X X X
11.4 Other Loan-Backed and Structured Securities											X X X
11.5 Totals	39,173,438	173,150,559	168,755,242	14,053,987	2,847,391	397,980,617	100.000	370,273,808	100.000	397,980,617	X X X
11.6 Line 11.5 as a % of Col. 6	9.843	43.507	42.403	3.531	0.715	100.000	X X X	X X X	X X X	100.000	X X X
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	9.843	43.507	42.403	3.531	0.715	100.000	X X X	X X X	X X X	100.000	X X X
12. Total Privately Placed Bonds											
12.1 Issuer Obligations										X X X	
12.2 Residential Mortgage-Backed Securities										X X X	
12.3 Commercial Mortgage-Backed Securities										X X X	
12.4 Other Loan-Backed and Structured Securities										X X X	
12.5 Totals										X X X	
12.6 Line 12.5 as a % of Col. 6							X X X	X X X	X X X	X X X	
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9							X X X	X X X	X X X	X X X	

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	171,532			171,532	
2. Cost of short-term investments acquired	11			11	
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	171,543			171,543	
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)					
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)					

SI10

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: _____.

- NONE Schedule DB - Part A and B Verification**
- NONE Schedule DB - Part C - Section 1**
- NONE Schedule DB - Part C - Section 2**
- NONE Schedule DB - Verification**
- NONE Schedule E Verification**

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

E01

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
3.514 acres Braskoris Subdivi	Galveston	TX	09/24/2013	LinGo Sedona Phase 2	30		109			(79)	(79)		30	53,690		53,660	53,660		
0199999 Property disposed					30		109			(79)	(79)		30	53,690		53,660	53,660		
EO3																			
0399999 Totals					30		109			(79)	(79)		30	53,690		53,660	53,660		

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

E04

General Interrogatory:

- | | | |
|--|-------------------|--------------------------------|
| 1. Mortgages in good standing \$ | 0 unpaid taxes \$ | 0 interest due and unpaid. |
| 2. Restructured mortgages \$ | 0 unpaid taxes \$ | 0 interest due and unpaid. |
| 3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ | 0 unpaid taxes \$ | 15,868 interest due and unpaid |
| 4. Mortgages in process of foreclosure \$ | 0 unpaid taxes \$ | 0 interest due and unpaid. |

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
470002	Leavonworth	WA		12/31/2009	6.000		1,516	197,000
0399999 Mortgages in Good Standing - Residential Mortgages - All Other *							1,516	197,000
0899999 Total Mortgages in Good Standing							1,516	197,000
E05								
3399999 Totals							1,516	197,000

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

[illegible]

E06

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

[illegible]

E07

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Ident- ification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0 000000-00-0	Aslan II Realty Partners Holcomb-Ryland, LLC	Chicago Reno	IL NV	Aslan II Realty Partners Bosma Business Center, LLC	05/09/2022 12/07/1995	12/31/2013 01/01/2013	207,214	(29,294) 36,791				(29,294) 36,791		60,664 36,265	117,256 17,462		(19,329)	(19,329)	
1999999	Joint Venture, Partnership or Limited	Liability Interests - Mortgage Loans - Unaffiliated					207,214	7,497				7,497		96,929	134,718		(19,329)	(19,329)	
000000-00-0 000000-00-0	Clay County Abstract & Title New England Title, LLC	Corning Portland	AR ME	Clay County Abstract & Title New England Title, LLC	07/01/2010 11/22/2011	12/31/2013 12/31/2013	123,867 298,319							60,808 249,498	15,629 24,170				
2599999	Collateral Loans - Unaffiliated						422,186							310,306	39,799				
000000-00-0	ST Georgia Fund IV LLC	Atlanta	GA	SunTrust Community Develop	08/10/2004	12/31/2013	12,300		(12,300)			(12,300)							
3799999	Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated						12,300		(12,300)			(12,300)							
000000-00-0	ST Georgia Fund V LLC	Atlanta	GA	SunTrust Community Develop	11/02/2005	12/31/2013	440,000		(220,000)			(220,000)		220,000					
3899999	Non-Guaranteed State Low Income Housing Tax Credit - Affiliated						440,000		(220,000)			(220,000)		220,000					
4499999	Subtotal Unaffiliated						641,700	7,497	(12,300)			(4,803)		407,235	174,517		(19,329)	(19,329)	
4599999	Subtotal Affiliated						440,000		(220,000)			(220,000)		220,000					
4699999	Totals						1,081,700	7,497	(232,300)			(224,803)		627,235	174,517		(19,329)	(19,329)	

EO9

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
912828-MH-0	U S Treasury Note Lot:1	SD			1	527,820	102.246	531,680	520,000	521,867		(1,692)			2.250	1.922	JJ	4,896	11,700	05/24/2010	01/31/2015
912828-DV-9	U S TREASURY NOTE Lot:1	SD			1	541,320	105.344	579,391	550,000	548,549		1,004			4.125	4.372	MN	2,899	22,688	08/11/2005	05/15/2015
912828-DV-9	U S TREASURY NOTE Lot:2	SD			1	523,982	105.344	579,391	550,000	545,138		3,346			4.125	4.855	MN	2,899	22,688	09/11/2006	05/15/2015
912828-DV-9	U S TREASURY NOTE Lot:3	SD			1	125,379	105.344	115,878	110,000	113,471		(2,476)			4.125	1.795	MN	580	4,538	01/08/2009	05/15/2015
912828-FF-2	U. S. TREASURY NOTE-NC SPR dep	SD			1	349,125	110.852	387,980	350,000	349,727		105			5.125	5.227	MN	2,292	17,938	06/11/2007	05/15/2016
912828-FF-2	U. S. TREASURY NOTE-NC SPR dep	SD			1	6,617,531	110.852	7,316,203	6,600,000	6,605,491		(2,125)			5.125	5.152	MN	43,221	338,250	07/11/2007	05/15/2016
912828-FF-2	U. S. TREASURY NOTE-NC SPR dep	SD			1	562,188	110.852	554,258	500,000	519,945		(7,944)			5.125	3.390	MN	3,274	25,625	04/02/2008	05/15/2016
912828-PS-3	US Treasury Lot:1	SD			1	261,371	103.281	268,531	260,000	260,615		(287)			2.000	1.893	JJ	2,176	5,200	04/28/2011	01/31/2016
912828-RX-0	US TREASURY Lot:1	SD			1	524,877	100.234	526,230	525,000	524,925		24			0.875	0.882	JD	2,310	4,594	01/03/2012	12/31/2016
912828-TG-5	US TREASURY NOTE Lot:1	SD			1	3,583,066	97.898	3,534,133	3,610,000	3,590,555		5,348			0.500	0.653	JJ	7,554	18,050	08/06/2012	07/31/2017
912828-UL-2	US Treasury-MA Lot:1	SD			1	116,733	95.594	114,713	120,000	116,847		114			1.375	1.842	JJ	690		10/07/2013	01/31/2020
912828-RH-5	US Treasury-NM Lot:1	SD			1	125,259	98.758	123,447	125,000	125,248		(10)			1.375	1.336	MS	439		10/18/2013	09/30/2018
0199999	U.S. Government - Issuer Obligations					13,858,651	X X X	14,631,835	13,820,000	13,822,378		(4,593)			X X X	X X X	X X X	73,230	471,271	X X X	X X X
0599999	Subtotals – U.S. Governments					13,858,651	X X X	14,631,835	13,820,000	13,822,378		(4,593)			X X X	X X X	X X X	73,230	471,271	X X X	X X X
110709-BJ-0	British Columbia Prov Co:3 Lot:1	SD	C		1FE	4,153,016	101.500	3,796,506	3,740,400	3,844,287		(11,917)		(281,175)	3.250	2.878	JD	4,676	125,320	02/10/2012	12/18/2021
13509P-DL-4	Canada Housing Trust Co:3 Lot:1		C		1FE	1,429,043	94.820	1,241,327	1,309,140	1,325,396		(1,685)		(96,863)	2.400	2.259	JD	1,467	32,395	12/04/2012	12/15/2022
13509P-DN-0	Canada Housing Trust Co:3 Lot:1		C		1FE	5,044,720	94.820	4,433,309	4,675,500	4,722,945		(4,838)		(345,125)	2.400	2.289	JD	5,226	115,698	11/16/2012	12/15/2022
135087-ZW-7	Canadian Government Bond Co:3 Lot:		C		1FE	38,847,279	100.000	36,842,940	36,842,940	36,845,562		(32,116)		(2,692,263)	1.000	0.918	FA	153,179	388,090	12/06/2011	02/01/2014
135087-WL-4	CANADIAN GOVERNMENT BOND C		C		1FE	45,603	133.130	80,918	60,782	62,434		(68)		(4,564)	5.750	5.562	JD	298	3,571	08/21/2001	06/01/2029
135087-WL-4	CANADIAN GOVERNMENT BOND C		C		1FE	52,731	133.130	93,367	70,133	71,095		(39)		(5,195)	5.750	5.695	JD	343	4,120	02/15/2000	06/01/2029
135087-WL-4	CANADIAN GOVERNMENT BOND C		C		1FE	89,995	133.130	161,837	121,563	123,726		(88)		(9,042)	5.750	5.654	JD	595	7,142	06/20/2000	06/01/2029
135087-B3-7	Canadian Government Co:3 Lot:1		C		1FE	19,340,362	96.950	19,128,826	19,730,610	19,265,612		5,609		(80,359)	1.250	1.786	MS	82,211		12/10/2013	09/01/2018
135087-ZV-9	Canadian Govt Bond Co:3 Lot:1		C		1FE	19,942,471	100.380	18,960,798	18,889,020	18,924,916		(11,443)		(1,382,656)	1.500	1.444	MS	95,489	291,698	12/06/2011	03/01/2017
135087-A3-8	CANADIAN GOVT BOND Co:3 Lot:1		C		1FE	4,044,656	100.670	3,723,099	3,698,321	3,715,484		(11,082)		(271,743)	1.500	1.207	FA	23,064	58,435	09/04/2012	08/01/2015
135087-ZJ-6	Canadian Govt Co:3 Lot:3		C		1FE	11,877,434	105.710	10,848,724	10,262,723	11,078,570		(104,669)		(812,591)	3.250	2.098	JD	28,406	340,779	12/06/2011	06/01/2021
135087-ZJ-6	Canadian Govt Co:3 Lot:4		C		1FE	529,821	105.710	484,362	458,199	499,286		(5,303)		(36,641)	3.250	1.955	JD	1,268	15,215	01/09/2012	06/01/2021
135087-ZJ-6	Canadian Govt Co:3 Lot:5		C		1FE	440,324	105.710	395,398	374,040	414,585		(5,290)		(30,455)	3.250	1.696	JD	1,035	12,420	06/11/2012	06/01/2021
135087-ZJ-6	Canadian Govt Co:3 Lot:6		C		1FE	663,387	105.710	593,097	561,060	612,269		(5,979)		(45,139)	3.250	1.933	JD	1,553	18,630	02/04/2013	06/01/2021
135087-ZJ-6	Canadian Govt Co:3 Lot:7		C		1FE	331,388	105.710	296,548	280,530	314,905		(3,110)		(13,374)	3.250	1.503	JD	776	9,315	04/23/2013	06/01/2021
135087-ZJ-6	Canadian Govt Co:3 Lot:8		C		1FE	624,676	105.710	593,097	561,060	599,398		(2,109)		(23,169)	3.250	2.257	JD	1,553	9,189	07/26/2013	06/01/2021
135087-ZJ-6	Canadian Govt Co:3 Lot:9		C		1FE	598,765	105.710	593,097	561,060	587,643		(1,073)		(10,049)	3.250	2.561	JD	1,553	9,189	09/05/2013	06/01/2021
683234-LJ-5	ONTARIO Co:3 Lot:1	C		1FE	69,378	128.920	120,553	93,510	95,365		(72)		(6,969)	6.500	6.394	MS	1,931	6,278	06/20/2000	03/08/2029	
013051-DF-1	Province of Alberta Co:3 Lot:1	C		1FE	4,046,939	100.310	3,892,695	3,880,665	3,884,194		(1,022)		(283,736)	1.750	1.730	JD	3,172	70,021	06/14/2012	06/15/2017	
563469-TK-1	Province of Manitoba Co:3 Lot:1	C		1FE	1,497,611	108.400	1,368,425	1,262,385	1,262,385	1,372,603		(16,153)		(100,781)	4.150	2.679	JD	4,174	53,378	02/13/2012	06/03/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates			
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
683234-B8-0	Province of Ontario Co:3 Lot:1	SD	C		1FE	4,534,081		109,410	3,740,400	4,104,333			(64,471)	(301,880)	4.400	2.486	JD	13,564	167,825	02/10/2012	06/02/2019	
683234-UF-3	PROVINCE OF ONTARIO Co:3 Lot:1		C		1FE	228,275	100.690		282,466	280,530	280,669			(753)	(20,533)	5.000	4.782	MS	4,456	14,488	03/03/2004	03/08/2014
803854-JQ-2	Province of Saskatchewan Co:3 Lot:1		C		1FE	4,596,480	109.920		4,111,448	3,740,400	4,097,729			(96,561)	(302,452)	4.650	1.953	MS	56,695	178,839	03/13/2012	09/05/2017
0699999	All Other Governments - Issuer Obligations					123,028,435	X X X	116,135,209	115,194,971	116,843,006			(374,232)	(7,156,754)	X X X	X X X	X X X	486,684	1,932,035	X X X	X X X	
1099999	Subtotals – All Other Governments					123,028,435	X X X	116,135,209	115,194,971	116,843,006			(374,232)	(7,156,754)	X X X	X X X	X X X	486,684	1,932,035	X X X	X X X	
E01	74514L-TG-2	SD			1FE	246,769	100.945	232,174	230,000	233,983		(2,533)			5.000	3.838	JJ	5,750	11,500	07/07/2008	07/01/2015	
	74514L-TG-2	SD			1FE	146,125	100.945	141,323	140,000	145,909		(216)			5.000	2.138	JJ	3,500		12/11/2013	07/01/2015	
	745145-UX-8	SD			1FE	10,819	101.661	10,166	10,000	10,223		(142)			5.500	3.993	JJ	275	550	07/01/2009	07/01/2015	
	882716-AA-1				1FE	56,625	100.724	151,086	150,000	146,878		7,110			2.000	7.272	JD	250	3,000	07/26/1987	06/01/2014	
	1199999	U.S. States, Territories and Possessions (Direct and Guaranteed) Issuer O					460,338	X X X	534,749	530,000	536,993		4,219			X X X	X X X	X X X	9,775	15,050	X X X	X X X
1799999	Subtotals – States, Territories and Possessions (Direct and Guaranteed)					460,338	X X X	534,749	530,000	536,993		4,219			X X X	X X X	X X X	9,775	15,050	X X X	X X X	
052396-K6-4	AUSTIN TX SER A Lot:1			1	1FE	1,129,660	109.733	1,097,330	1,000,000	1,097,640		(32,020)			4.250	0.557	MS	14,167	42,500	02/13/2013	09/01/2016	
199795-JA-4	COMAL CNTY TX Lot:1				1FE	108,652	108.061	102,658	95,000	106,900		(1,751)	4.000	1.650	FA	1,583	1,900	02/19/2013	08/01/2021			
235219-FH-0	DALLAS TX Lot:1				1FE	5,765	113.165	5,658	5,000	5,660		(104)	5.000	0.718	FA	94	125	07/01/2013	02/15/2017			
235219-FQ-0	DALLAS TX Lot:1				1FE	2,213,581	113.067	2,170,886	1,920,000	2,173,509		(40,072)	5.000	0.718	FA	36,267	48,000	07/01/2013	02/15/2017			
243325-MV-6	DECATUR ISD Lot:1				1FE	2,450,765	118.019	2,336,776	1,980,000	2,388,978		(61,787)	5.000	1.195	FA	37,400	53,350	02/13/2013	08/15/2019			
245176-CC-4	DEMAR TX CLG DISTRICT Lot:1				1FE	1,190,180	114.287	1,142,870	1,000,000	1,153,375		(36,805)	5.000	0.705	FA	18,889	25,000	02/13/2013	08/15/2017			
272839-SW-2	EAST HARTFORD CT Lot:1				1FE	1,767,766	111.222	1,712,819	1,540,000	1,731,404		(36,362)	4.000	1.112	JD	5,133	47,056	02/20/2013	06/01/2018			
280659-SG-9	EDINA ISD, MN Lot:1				1FE	1,137,590	112.450	1,124,500	1,000,000	1,121,842		(15,748)	5.000	0.981	FA	20,833		08/05/2013	02/01/2017			
346766-MK-1	FORT BEND COUNTY TEX Lot:1				1FE	699,771	109.198	709,787	650,000	680,127		(6,554)	5.000	3.823	MS	10,833	32,500	11/19/2010	03/01/2024			
366119-UU-7	GARLAND REF Lot:1				1FE	1,082,003	110.835	1,052,933	950,000	1,034,585		(19,143)	5.000	2.722	FA	17,944	47,500	06/21/2011	02/15/2021			
373046-TB-7	GEORGETOWN ISD Lot:1	1	1FE	2,350,460	112.132	2,242,640	2,000,000	2,308,800		(41,660)	4.000	1.368	FA	30,222	38,889	02/19/2013	02/15/2020					
442331-QC-1	HOUSTON TEXAS Lot:1		1FE	800,226	111.326	807,114	725,000	770,227		(9,944)	5.000	3.411	MS	12,083	36,250	11/16/2010	03/01/2022					
549188-KV-1	LUBBOCK TX CTF5 OBLIG WTRWK		1FE	2,321,280	114.791	2,295,820	2,000,000	2,292,606		(28,674)	5.000	1.345	FA	37,778	50,000	08/01/2013	02/15/2018					
587210-A3-9	Mentor, OHIO Lot:1	1	1FE	15,160	110.632	16,595	15,000		(25)	4.500	4.355	JD	56	675	07/01/2010	12/01/2016						
763261-ZJ-6	RICHARDSON TX ISD Lot:1		1FE	1,178,510	116.644	1,166,440	1,000,000	1,165,636		(12,874)	5.000	1.624	FA	18,889	8,611	08/01/2013	02/15/2019					
882721-QH-9	TEXAS PUB FIN Lot:1		1FE	1,157,590	112.337	1,123,370	1,000,000	1,120,135		(37,455)	5.000	0.591	AO	12,500	50,000	02/19/2013	10/01/2016					
1899999	U.S. Political Subdivisions - Issuer Obligations					19,608,959	X X X	19,108,196	16,880,000	19,166,502		(380,978)			X X X	X X X	X X X	274,671	482,356	X X X	X X X	
2499999	Subtotals – U.S. Political Subdivisions of States, Territories and Possessio					19,608,959	X X X	19,108,196	16,880,000	19,166,502		(380,978)			X X X	X X X	X X X	274,671	482,356	X X X	X X X	

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.2

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					16	17	18	Interest		Dates	
		3	4	5			8	9		11	12	13	14	15				19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
375291-CX-7	GILBERT STR & HWY Lot:1				1FE	3,644,430	115.233	3,456,990	3,000,000	3,558,532		(85,898)			5.000	1.470	JJ	75,000	75,000	02/12/2013	07/01/2019
662903-MV-2	N TEX MUN WTR Lot:1		1		1FE	3,860,280	118.144	3,544,320	3,000,000	3,782,136		(78,144)			5.250	1.811	MS	52,500	190,750	02/12/2013	09/01/2022
74526Q-LQ-3	Puerto Rico Electric Power Lot:1	SD	1		2FE	369,030	96.964	363,615	375,000	369,066		36			5.000	5.327	JJ	9,375		12/11/2013	07/01/2021
914301-J3-1	UNIVERSITY HOUSTON Lot:1		1		1FE	395,019	110.351	375,193	340,000	374,891		(6,243)			5.000	2.854	FA	6,422	17,000	09/02/2010	02/15/2023
914460-BS-8	UNIVERSITY MN SER A Lot:1				1FE	571,580	112.929	564,645	500,000	561,738		(9,842)			5.750	0.756	JJ	14,375		08/06/2013	07/01/2016
2599999	U.S. Special Revenue - Issuer Obligations					8,840,339	X X X	8,304,763	7,215,000	8,646,363		(180,091)			X X X	X X X	X X X	157,672	282,750	X X X	X X X
3199999	Subtotals - U.S. Special Revenue					8,840,339	X X X	8,304,763	7,215,000	8,646,363		(180,091)			X X X	X X X	X X X	157,672	282,750	X X X	X X X
00440E-AM-9	ACE INA Holdings Lot:1				1FE	1,095,552	116.732	1,079,770	925,000	1,052,513		(21,117)			5.900	3.156	JD	2,426	54,575	12/05/2011	06/15/2019
00440E-AC-1	ACE INA HOLDINGS Lot:1				1FE	3,683,220	138.732	4,161,966	3,000,000	3,537,662		(18,570)			8.875	7.095	FA	100,583	266,250	04/24/2003	08/15/2029
017175-AB-6	ALLEGHANY CORP Lot:1				2FE	2,632,584	110.221	2,645,309	2,400,000	2,598,328		(25,117)			5.625	4.243	MS	39,750	135,000	08/16/2012	09/15/2020
031162-BD-1	AMEGEN INC Lot:1				2FE	4,394,731	101.636	4,522,820	4,450,000	4,410,171		5,126			3.450	3.633	AO	38,381	153,525	11/15/2010	10/01/2020
026874-CU-9	AMERICAN INTL GROUP Lot:1				2FE	6,466,260	107.097	6,425,820	6,000,000	6,409,717		(40,376)			4.875	3.953	JD	24,375	292,500	08/03/2012	06/01/2022
026874-CU-9	AMERICAN INTL GROUP Lot:2				2FE	2,073,389	107.097	2,056,262	1,920,000	2,072,287		(1,102)			4.875	3.802	JD	7,800		12/05/2013	06/01/2022
032511-AX-5	ANADARKO PETROLEUMN CORP L				2FE	1,131,650	111.712	1,117,119	1,000,000	1,114,467		(17,183)			5.950	1.617	MS	17,519	29,750	08/01/2013	09/15/2016
00206R-AJ-1	AT & T Inc Lot:1				1FE	4,728,320	113.064	4,522,572	4,000,000	4,526,212		(122,095)			5.500	2.131	FA	91,667	220,000	05/01/2012	02/01/2018
00206R-AJ-1	AT & T Inc Lot:2				1FE	3,627,939	113.064	3,374,969	2,985,000	3,483,429		(118,122)			5.500	1.293	FA	68,406	164,175	10/10/2012	02/01/2018
048825-BA-0	ATLANTIC RICHFIELD CO Lot:1				1FE	3,591,603	127.289	3,495,367	2,746,000	3,258,409		(49,443)			8.250	5.446	FA	94,394	226,545	12/07/2005	02/01/2022
06406H-BQ-1	BANK OF NEW YORK MELLON Lot:1				1FE	3,256,550	103.524	3,209,253	3,100,000	3,150,909		(34,010)			2.950	1.816	JD	3,302	91,450	11/01/2010	06/18/2015
06406H-BQ-1	BANK OF NEW YORK MELLON Lot:2				1FE	1,393,487	103.524	1,388,261	1,341,000	1,358,351		(11,557)			2.950	2.059	JD	1,429	39,560	11/23/2010	06/18/2015
05531F-AN-3	BB & T Corporation Lot:1		1		1FE	3,403,187	99.403	3,439,327	3,460,000	3,408,767		5,580			2.050	2.416	JD	2,364	35,465	06/25/2013	06/19/2018
05531F-AN-3	BB & T Corporation Lot:2		1		1FE	4,258,048	99.403	4,239,517	4,265,000	4,258,426		378			2.050	2.097	JD	2,914	43,716	09/24/2013	06/19/2018
084670-AV-0	Berkshire Hathaway Inc Lot:1				1FE	7,439,950	103.124	7,218,652	7,000,000	7,183,739		(163,913)			3.200	0.824	FA	87,111	224,000	06/07/2012	02/11/2015
097023-AH-8	BOEING CO Lot:1				1FE	6,056,960	135.168	5,406,736	4,000,000	5,887,250		(150,717)			7.950	2.807	FA	120,133	318,000	11/15/2012	08/15/2024
05565Q-BJ-6	BP CAPITAL MARKETS PLC Lot:1				1FE	2,556,726	111.450	2,563,341	2,300,000	2,486,304		(32,635)			4.750	3.075	MS	33,685	109,250	10/20/2011	03/10/2019
12741R-AB-5	CADILLAC FAIRVIEW FINANCE Co:3	SD	R		1FE	4,569,172	107.960	4,038,136	3,740,400	4,186,438		(58,668)		(307,713)	4.310	2.476	JJ	69,858	169,857	12/05/2012	01/25/2021
133131-AT-9	CAMDEN PROPERTY TRUST Lot:1				2FE	1,682,065	90.552	1,539,379	1,700,000	1,683,735		1,556			2.950	3.097	JD	2,229	51,264	12/04/2012	12/15/2022
133131-AQ-5	CAMDEN PROPERTY TRUST Lot:2				2FE	4,439,053	110.828	4,410,935	3,980,000	4,253,125		(74,978)			5.700	3.555	MN	28,988	226,860	06/14/2011	05/15/2017
134429-AG-4	CAMPBELL SOUP COMPANY Lot:1				2FE	1,478,327	126.858	1,389,094	1,095,000	1,371,350		(30,822)			8.875	4.815	MN	16,197	97,181	04/21/2010	05/01/2021
14912L-4E-8	CATERPILLAR FINANCIAL SE Lot:1				1FE	3,825,685	122.540	3,742,378	3,054,000	3,757,511		(68,174)			7.150	2.365	FA	82,492	109,181	06/20/2013	02/15/2019
171232-AR-2	CHUBB CORP Lot:2				1FE	3,303,463	114.984	3,116,058	2,710,000	3,136,682		(92,536)			5.750	1.984	MN	19,911	155,825	03/07/2012	05/15/2018
171232-AR-2	CHUBB CORP Lot:3				1FE	679,949	114.984	632,410	550,000	649,252		(21,817)			5.750	1.479	MN	4,041	31,625	08/03/2012	05/15/2018
171232-AR-2	CHUBB CORP Lot:4				1FE	1,891,305	114.984	1,770,749	1,540,000	1,810,129		(59,206)			5.750	1.589	MN	11,315	88,550	08/16/2012	05/15/2018
12572Q-AE-5	CME GROUP INC Lot:1				1FE	4,126,880	94.269	3,770,768	4,000,000	4,113,931		(11,502)			3.000	2.649	MS	35,333	121,667	11/15/2012	09/15/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					16	17	Interest		20	Dates	
		3	4	5			8	9		11	12	13	14	15			18	19		21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
12572Q-AE-5	CME GROUP INC Lot:2				1FE	1,031,110	94.269	942,692	1,000,000	1,027,936		(2,819)			3.000	2.656	MS	8,833	30,417	11/15/2012	09/15/2022
12572Q-AE-5	CME GROUP INC Lot:3				1FE	1,651,184	94.269	1,508,307	1,600,000	1,645,959		(4,641)			3.000	2.646	MS	14,133	48,667	11/15/2012	09/15/2022
20030N-AZ-4	COMCAST CORP Lot:1				2FE	4,555,179	115.841	4,488,850	3,875,000	4,510,428		(44,750)			5.700	2.507	JJ	110,438		08/01/2013	07/01/2019
20030N-AZ-4	COMCAST CORP Lot:2				2FE	3,530,910	115.841	3,475,239	3,000,000	3,517,645		(13,265)			5.700	2.352	JJ	85,500		11/07/2013	07/01/2019
20030N-AZ-4	COMCAST CORP Lot:3				2FE	2,048,078	115.841	2,027,223	1,750,000	2,040,786		(7,292)			5.700	2.467	JJ	49,875		11/08/2013	07/01/2019
22546Q-AF-4	CREDIT SUISSE NEW YORK Lot:1				1FE	5,664,890	107.375	5,905,631	5,500,000	5,618,235		(15,381)			4.375	4.041	FA	97,587	240,625	11/02/2010	08/05/2020
22546Q-AF-4	CREDIT SUISSE NEW YORK Lot:2				1FE	33,971	107.375	32,213	30,000	33,528		(443)			4.375	2.449	FA	532	656	02/04/2013	08/05/2020
22546Q-AA-5	CREDIT SUISSE NEW YORK Lot:3				1FE	2,071,478	101.650	1,911,020	1,880,000	1,900,330		(59,985)			5.500	2.244	MN	17,233	103,400	02/02/2011	05/01/2014
26442C-AJ-3	DUKE ENERGY CAROLINAS Lot:1				1FE	6,020,465	107.406	5,907,319	5,500,000	5,866,140		(50,389)			4.300	3.177	JD	10,511	236,500	11/01/2010	06/15/2020
26442C-AJ-3	DUKE ENERGY CAROLINAS Lot:2				1FE	1,548,495	107.406	1,611,087	1,500,000	1,534,942		(4,677)			4.300	3.926	JD	2,867	64,500	12/27/2010	06/15/2020
26442C-AJ-3	DUKE ENERGY CAROLINAS Lot:3				1FE	459,707	107.406	451,104	420,000	458,895		(812)			4.300	2.744	JD	803	9,030	11/08/2013	06/15/2020
26884A-AZ-6	ERP OPERATING LP Lot:1				2FE	6,881,880	105.419	6,325,134	6,000,000	6,784,026		(86,904)			4.625	2.802	JD	12,333	277,500	11/15/2012	12/15/2021
26884A-AZ-6	ERP OPERATING LP Lot:2				2FE	1,788,480	105.419	1,686,702	1,600,000	1,771,525		(16,955)			4.625	3.118	JD	3,289	74,000	02/06/2013	12/15/2021
607059-AT-9	EXXON MOBIL CORP Lot:1				1FE	4,041,870	137.016	4,110,468	3,000,000	3,718,358		(76,283)			8.625	4.891	FA	97,750	258,750	05/20/2009	08/15/2021
36962G-4L-5	GENERAL ELEC CAP CORP Lot:1				1FE	7,962,300	104.339	7,825,410	7,500,000	7,653,320		(99,946)			3.500	2.114	JD	1,458	262,500	11/03/2010	06/29/2015
36158Z-BH-8	General Electric Cap Canada Co:3 Lot	SD	C		1FE	4,553,559	110.990	4,151,470	3,740,400	4,145,781		(109,190)		(306,405)	5.530	2.408	FA	76,992	216,898	11/15/2012	08/17/2017
38141G-FG-4	Goldman Sachs Group Inc Lot:1				1FE	7,281,146	114.273	7,461,994	6,530,000	7,231,160		(49,986)			5.950	3.130	JJ	175,920		09/10/2013	01/18/2018
406216-AH-4	HALLIBURTON COMPANY Lot:3				1FE	2,469,200	131.519	2,630,370	2,000,000	2,321,195		(35,280)			8.750	6.040	FA	66,111	175,000	05/05/2009	02/15/2021
406216-AH-4	HALLIBURTON COMPANY Lot:4				1FE	804,523	131.519	756,231	575,000	756,914		(21,978)			8.750	3.697	FA	19,007	50,313	10/14/2011	02/15/2021
406216-AH-4	HALLIBURTON COMPANY Lot:5				1FE	2,811,667	131.519	2,729,009	2,075,000	2,766,552		(45,115)			8.750	3.465	FA	68,590	90,781	06/20/2013	02/15/2021
4042Q1-AE-7	HSBC BANK USA Lot:1				1FE	6,323,580	107.914	6,474,852	6,000,000	6,233,634		(29,887)			4.875	4.242	FA	103,188	292,500	11/09/2010	08/24/2020
459200-AR-2	IBM CORP Co:2 Lot:2				1FE	1,095,101	119.272	1,040,054	872,000	1,088,705		(6,396)			6.220	3.890	FA	22,599	27,119	06/20/2013	08/01/2027
459200-AR-2	IBM CORP Lot:1				1FE	1,941,632	119.272	1,669,811	1,400,000	1,907,264		(29,941)			6.220	2.983	FA	36,283	87,080	11/07/2012	08/01/2027
46625H-HQ-6	JP MORGAN CHASE Co:2 Lot:1				1FE	7,604,100	110.539	7,737,702	7,000,000	7,425,097		(59,273)			4.950	3.882	MS	92,400	346,500	11/09/2010	03/25/2020
46625H-HQ-6	JP MORGAN CHASE Co:2 Lot:2				1FE	340,226	110.539	359,250	325,000	335,824		(1,482)			4.950	4.382	MS	4,290	16,088	11/23/2010	03/25/2020
46625H-HQ-6	JP MORGAN CHASE Co:2 Lot:3				1FE	1,678,215	110.539	1,702,294	1,540,000	1,669,341		(8,874)			4.950	3.471	MS	20,328	38,115	07/08/2013	03/25/2020
59018Y-N6-4	MERRILL LYNCH Co:2 Lot:1				2FE	6,585,989	118.508	6,932,695	5,850,000	6,340,920		(100,308)			6.875	4.760	AO	73,734	402,188	06/20/2011	04/25/2018
59217G-AZ-2	MET LIFE GLOB FUNDING I Co:2 Lot				1FE	3,031,060	98.659	3,009,112	3,050,000	3,031,584		525			1.875	2.027	JD	1,430	28,276	11/13/2013	06/22/2018
59156R-AX-6	Metlife Inc Co:2 Lot:1				1FE	2,112,980	108.267	2,165,346	2,000,000	2,090,865		(10,856)			4.750	4.049	FA	37,736	95,000	12/02/2011	02/08/2021
59156R-AX-6	Metlife Inc Co:2 Lot:2				1FE	1,383,421	108.267	1,407,475	1,300,000	1,367,218		(8,064)			4.750	3.948	FA	24,528	61,750	12/13/2011	02/08/2021
59156R-AX-6	Metlife Inc Co:2 Lot:3				1FE	1,595,612	108.267	1,483,262	1,370,000	1,577,452		(18,159)			4.750	2.432	FA	25,849	32,538	04/25/2013	02/08/2021
617446-V7-1	MORGAN STANLEY Co:2 Lot:1				2FE	5,047,330	115.143	5,411,707	4,700,000	4,881,953		(43,848)			6.250	5.149	FA	100,365	293,750	12/07/2009	08/28/2017
635405-AM-5	NATIONAL CITY CORP Co:2 Lot:5				2FE	2,265,075	118.593	2,247,339	1,895,000	2,164,848		(44,313)			6.875	3.949	MN	16,647	130,281	09/06/2011	05/15/2019
635405-AM-5	NATIONAL CITY CORP Co:2 Lot:6				2FE	1,166,780	118.593	1,185,931	1,000,000	1,123,519		(20,046)			6.875	4.323	MN	8,785	68,750	10/14/2011	05/15/2019
635405-AM-5	NATIONAL CITY CORP Co:2 Lot:7				2FE	1,170,540	118.593	1,185,931	1,000,000	1,126,430		(20,556)			6.875	4.265	MN	8,785	68,750	10/19/2011	05/15/2019
635405-AM-5	NATIONAL CITY CORP Co:2 Lot:8				2FE	1,182,880	118.593	1,185,931	1,000,000	1,137,162		(22,451)			6.875	4.052	MN	8,785	68,750	12/02/2011	05/15/2019
635405-AM-5	NATIONAL CITY CORP Co:2 Lot:9				2FE	1,774,115	118.593	1,749,248	1,475,000	1,766,625		(7,490)			6.875	2.898	MN	12,957	50,703	11/07/2013	05/15/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
695114-CH-9	PACIFICORP Co:2 Lot:2				1FE	1,484,761	115.568	1,415,707	1,225,000	1,419,221		(40,503)			5.650	1.990	JJ	31,915	69,213	05/15/2012	07/15/2018
71713U-AW-2	PHARMACIA CORP Co:2 Lot:4				1FE	1,305,566	123.522	1,161,105	940,000	1,280,487		(17,171)			6.600	3.499	JD	5,170	62,040	07/11/2012	12/01/2028
760719-AR-5	REPUBLIC NY CORP. - 6021 Co:2 Lot				1FE	1,516,918	128.532	1,574,513	1,225,000	1,383,624		(16,057)			9.125	6.976	MN	14,283	111,781	06/10/2002	05/15/2021
780085-8C-3	Royal Bank of Canada Co:3 Lot:1	SD	C		1FE	5,167,442	100.300	4,689,527	4,675,500	4,795,082		(21,015)		(350,921)	2.980	2.482	MN	20,899	145,290	11/09/2012	05/07/2019
89114Q-AE-8	Toronto-Dominion Bank Co:2 Lot:1		I		1FE	5,603,754	103.605	5,770,804	5,570,000	5,589,360		(6,624)			2.375	2.259	AO	26,458	132,288	10/18/2011	10/19/2016
891145-QS-6	Toronto-Dominion Bank Co:3 Lot:1	SD	C		1FE	5,176,818	102.770	4,805,011	4,675,500	4,795,885		(46,200)		(351,817)	2.948	1.932	FA	57,048	145,506	11/19/2012	08/02/2016
893521-AA-2	TRANSATLANTIC HLDGS INC Co:2 L				2FE	684,159	108.898	762,284	700,000	695,245		2,226			5.750	6.218	JD	1,901	40,250	04/14/2008	12/14/2015
893521-AA-2	TRANSATLANTIC HLDGS INC Co:2 L				2FE	795,240	108.898	833,067	765,000	776,417		(5,437)			5.750	5.000	JD	2,077	43,988	04/22/2010	12/14/2015
893521-AA-2	TRANSATLANTIC HLDGS INC Co:2 L				2FE	1,093,030	108.898	1,088,977	1,000,000	1,049,044		(23,979)			5.750	3.166	JD	2,715	57,500	02/22/2012	12/14/2015
893521-AA-2	TRANSATLANTIC HLDGS INC Co:2 L				2FE	1,019,544	108.898	1,007,304	925,000	977,173		(25,650)			5.750	2.783	JD	2,512	53,188	05/01/2012	12/14/2015
893526-BY-8	TRANS-CANADA PIPELINES Co:2 Lo		I		1FE	1,211,540	136.825	1,368,246	1,000,000	1,109,773		(11,408)			9.875	7.962	JJ	49,375	98,750	12/01/1999	01/01/2021
893526-BY-8	TRANS-CANADA PIPELINES Co:2 Lo		I		1FE	1,975,614	136.825	1,990,798	1,455,000	1,780,237		(36,532)			9.875	6.015	JJ	71,841	143,681	10/23/2007	01/01/2021
893526-BY-8	TRANS-CANADA PIPELINES Co:2 Lo		I		1FE	958,380	136.825	1,026,185	750,000	893,702		(15,809)			9.875	6.536	JJ	37,031	74,063	06/08/2009	01/01/2021
911308-AA-2	UPS OF AMERICA INC Co:2 Lot:1				1FE	5,849,580	129.899	5,715,569	4,400,000	5,353,049		(129,919)			8.375	4.425	AO	92,125	368,500	12/02/2009	04/01/2020
931142-CY-7	WAL-MART STORES INC Co:2 Lot:1				1FE	1,239,613	103.485	1,293,564	1,250,000	1,240,125		171			5.000	5.118	AO	11,458	62,500	11/01/2010	10/25/2040
931142-CY-7	WAL-MART STORES INC Co:2 Lot:2				1FE	1,607,648	103.485	1,655,762	1,600,000	1,607,266		(128)			5.000	5.031	AO	14,667	80,000	11/04/2010	10/25/2040
949746-NX-5	WELLS FARGO & COMPANY Co:2 Lo				1FE	4,239,202	114.949	4,327,819	3,765,000	4,037,905		(63,233)			5.625	3.669	JD	11,766	211,781	09/07/2010	12/11/2017
949746-NX-5	WELLS FARGO & COMPANY Co:2 Lo				1FE	905,910	114.949	913,842	795,000	866,816		(16,833)			5.625	3.196	JD	2,484	44,719	08/17/2011	12/11/2017
949746-NX-5	WELLS FARGO & COMPANY Co:2 Lo				1FE	2,069,460	114.949	2,069,077	1,800,000	1,978,992		(42,197)			5.625	2.958	JD	5,625	101,250	10/26/2011	12/11/2017
949746-NX-5	WELLS FARGO & COMPANY Co:2 Lo				1FE	1,674,446	114.949	1,638,019	1,425,000	1,604,785		(43,096)			5.625	2.277	JD	4,453	80,156	05/15/2012	12/11/2017
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					246,873,408	X X X	243,269,561	218,054,800	238,965,378		(2,947,924)		(1,316,856)	X X X	X X X	X X X	2,990,857	9,829,890	X X X	X X X
3899999	Subtotals – Industrial and Miscellaneous (Unaffiliated)					246,873,408	X X X	243,269,561	218,054,800	238,965,378		(2,947,924)		(1,316,856)	X X X	X X X	X X X	2,990,857	9,829,890	X X X	X X X
7799999	Totals – Issuer Obligations					412,670,130	X X X	401,984,313	371,694,771	397,980,620		(3,883,599)		(8,473,610)	X X X	X X X	X X X	3,992,889	13,013,352	X X X	X X X

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

[illegible]

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
03360#-10-4	ANDERSON COUNTY TITLE ASSOC. C			4,000				20								A	03/24/1984
00206R-10-2	AT&T INC Co:2 Lot:1			22,325,000	784,947	35.160	784,947	751,230		40,185		32,371		32,371		L	11/12/2012
00206R-10-2	AT&T INC Co:2 Lot:2			7,175,000	252,273	35.160	252,273	250,583		3,229		1,690		1,690		L	09/18/2013
00206R-10-2	AT&T INC Co:2 Lot:3			8,000,000	281,280	35.160	281,280	277,059				4,221		4,221		L	12/03/2013
20825C-10-4	CONOCOPHILLIPS COM Co:2 Lot:7			19,825,000	1,400,636	70.650	1,400,636	1,108,055		53,528		250,985		250,985		L	11/12/2012
25746U-10-9	DOMINION RES VA NEW COM Co:2 Lo			15,200,000	983,288	64.690	983,288	748,947		34,200		195,928		195,928		L	11/12/2012
26441C-20-4	DUKE ENERGY CORP Co:2 Lot:1			15,000,000	1,035,150	69.010	1,035,150	925,481		46,350		78,150		78,150		L	11/12/2012
26441C-20-4	DUKE ENERGY CORP Co:2 Lot:2			3,675,000	253,612	69.010	253,612	249,987		2,867		3,625		3,625		L	09/18/2013
458140-10-0	INTEL Co:2 Lot:11			72,100,000	1,871,356	25.955	1,871,356	1,504,143		64,890		384,654		384,654		L	11/12/2012
478160-10-4	JOHNSON & JOHNSON Co:2 Lot:5			13,300,000	1,218,147	91.590	1,218,147	925,233		34,447		285,817		285,817		L	11/12/2012
539830-10-9	LOCKHEED MARTIN CORP Co:2 Lot:4			8,875,000	1,319,358	148.660	1,319,358	796,635		50,755		500,284		500,284		L	11/12/2012
577081-10-2	MATTEL INC Co:2 Lot:1			22,575,000	1,074,119	47.580	1,074,119	999,000		8,127		75,118		75,118		L	11/08/2013
58933Y-10-5	MERCK & CO INC Co:2 Lot:1			17,350,000	868,368	50.050	868,368	767,528		29,842		158,059		158,059		L	11/12/2012
58933Y-10-5	MERCK & CO INC Co:2 Lot:2			5,150,000	257,758	50.050	257,758	249,510				8,247		8,247		L	09/18/2013
594918-10-4	MICROSOFT CORP Co:2 Lot:8			26,600,000	995,106	37.410	995,106	999,024		7,448		(3,918)		(3,918)		L	11/08/2013
594918-10-4	MICROSOFT CORP Co:2 Lot:9			7,275,000	272,158	37.410	272,158	278,755				(6,598)		(6,598)		L	12/03/2013
61912@-10-7	MORTGAGE ELECTRONIC REGISTRA			107,484,000				107,484								A	09/23/1998
755111-50-7	RAYTHEON CO. Co:2 Lot:4			13,800,000	1,251,660	90.700	1,251,660	1,007,857		7,590		243,803		243,803		L	08/01/2013
911312-10-6	UNITED PARCEL SERVICE INC - CL B			10,975,000	1,153,253	105.080	1,153,253	962,211		13,609		191,042		191,042		L	08/01/2013
911312-10-6	UNITED PARCEL SERVICE INC - CL B			2,750,000	288,970	105.080	288,970	250,239		1,705		38,731		38,731		L	09/18/2013
92343V-10-4	VERIZON COMMUNICATIONS INC Co:			17,500,000	859,950	49.140	859,950	746,225		36,313		102,725		102,725		L	11/12/2012
92343V-10-4	VERIZON COMMUNICATIONS INC Co:			5,150,000	253,071	49.140	253,071	250,837		2,730		2,234		2,234		L	09/18/2013
931422-10-9	WALGREEN CO. Co:2 Lot:1			19,900,000	1,143,056	57.440	1,143,056	1,006,715		12,537		136,341		136,341		L	08/01/2013
94106L-10-9	WASTE MANAGEMENT INC Co:2 Lot:1			35,300,000	1,583,911	44.870	1,583,911	1,123,532		55,863		392,889		392,889		L	11/12/2012
949746-10-1	WELLS FARGO & CO Co:2 Lot:10			5,625,000	255,375	45.400	255,375	243,992		1,688		11,383		11,383		L	09/18/2013
949746-10-1	WELLS FARGO & CO Co:2 Lot:9			22,875,000	1,038,525	45.400	1,038,525	1,018,580		13,725		19,945		19,945		L	08/01/2013
9099999	Industrial and Miscellaneous (Unaffiliated)				20,695,327	X X X	20,695,327	17,548,862		521,628		3,107,726		3,107,726		X X X	X X X
84445#-10-3	Southland Information, Inc.			100,000				2,500								K	01/01/1960
86046#-10-1	Stewart Title Company of Galveston			5,600,000	387,240,179	69.150	387,240,179	244,809,264		20,000,000		(7,897,896)		(7,897,896)		K	01/01/1960
P8755#-10-9	Stewart Title Guaranty de Mexico S.A	F		31,157,139,000	2,233,223	0.072	2,233,223	5,000,961				1,378,870		1,378,870		K	05/02/2001
86047#-11-8	Stewart Title Insurance Co. of New York			190,000,000	41,493,499	461.039	41,493,499	24,870,650				10,353,771		10,353,771		K	11/04/1987
G8492#-10-7	Stewart Title Limited	F		165,000,000	29,841,155	180.855	29,841,155	14,080,020				1,999,075		1,999,075		K	06/30/2002
88845*-10-4	Title Reinsurance Company			25,000	520,767	20,830.680	520,767	250,000				18,373		18,373		K	03/22/1998
9199999	Parent, Subsidiaries, and Affiliates				461,328,823	X X X	461,328,823	289,013,395		20,000,000		5,852,193		5,852,193		X X X	X X X

(a) For all common stocks bearing the NAIC market indicator 'U' provide: the number of such issues 0 , the total \$ value (included in Column 8) of all such issues \$ 0

[illegible]

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828-UL-2	US Treasury-MA Lot:1		10/07/2013	Bank of America		116,733	120,000.00	318
912828-RH-5	US Treasury-NM Lot:1		10/18/2013	Bank of America		125,259	125,000.00	99
0599999	Subtotal - Bonds - U. S. Government				X X X	241,992	245,000.00	417
135087-B3-7	Canadian Government Lot:1	C	12/10/2013	RBC Capital Markets		19,340,362	19,812,900.00	69,888
135087-ZJ-6	Canadian Govt Lot:6	C	02/04/2013	RBC Capital Markets		663,388	602,220.00	3,646
135087-ZJ-6	Canadian Govt Lot:7	C	04/23/2013	RBC Capital Markets		331,388	292,410.00	3,801
135087-ZJ-6	Canadian Govt Lot:8	C	07/26/2013	HSBC Securities		624,676	582,720.00	3,113
135087-ZJ-6	Canadian Govt Lot:9	C	09/05/2013	RBC Capital Markets		598,765	570,660.00	5,132
1099999	Subtotal - Bonds - All Other Governments				X X X	21,558,579	21,860,910.00	85,580
74514L-TG-2	PUERTO RICO COMMONWEALTH Lot:2		12/11/2013	Bosc, Inc		146,125	140,000.00	3,208
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions				X X X	146,125	140,000.00	3,208
052396-K6-4	AUSTIN TX SER A Lot:1		02/13/2013	Smith Barney Burns		1,129,660	1,000,000.00	19,833
199795-JA-4	COMAL CNTY TX Lot:1		02/19/2013	Stifel,Nicolaus & Company		108,652	95,000.00	222
235219-FH-0	DALLAS TX Lot:1		07/01/2013	REFUNDED		5,765	5,000.00	
235219-FQ-0	DALLAS TX Lot:1		07/01/2013	REFUNDED		2,213,581	1,920,000.00	
243325-MV-6	DECATUR ISD Lot:1		02/13/2013	Wells Fargo Brokerage		2,450,765	1,980,000.00	7,425
245176-CC-4	DEMAR TX CLG DISTRICT Lot:1		02/13/2013	Smith Barney Burns		1,190,180	1,000,000.00	556
272839-SW-2	EAST HARTFORD CT Lot:1		02/20/2013	Dain Rauscher		1,767,766	1,540,000.00	
280659-SG-9	EDINA ISD, MN Lot:1		08/05/2013	Vining Sparks		1,137,590	1,000,000.00	972
373046-TB-7	GEORGETOWN ISD Lot:1		02/19/2013	Dain Rauscher		2,350,460	2,000,000.00	444
549188-KV-1	LUBBOCK TX CTFS OBLIG WTRWKS Lot:1		08/01/2013	Wells Fargo Brokerage		2,321,280	2,000,000.00	47,500
763261-ZJ-6	RICHARDSON TX ISD Lot:1		08/01/2013	Bosc, Inc		1,178,510	1,000,000.00	7,361
882721-QH-9	TEXAS PUB FIN Lot:1		02/19/2013	Vining Sparks		1,157,590	1,000,000.00	19,583
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States				X X X	17,011,799	14,540,000.00	103,896
375291-CX-7	GILBERT STR & HWY Lot:1		02/12/2013	Stifel,Nicolaus & Company		3,644,430	3,000,000.00	18,333
662903-MV-2	N TEX MUN WTR Lot:1		02/12/2013	First Tennessee Corporate		3,860,280	3,000,000.00	105,000
74526Q-LQ-3	Puerto Rico Electric Power Lot:1		12/11/2013	Raymond James		369,030	375,000.00	8,594
914460-BS-8	UNIVERSITY MN SER A Lot:1		08/06/2013	Bosc, Inc		571,580	500,000.00	2,875
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	8,445,320	6,875,000.00	134,802
026874-CU-9	AMERICAN INTL GROUP Lot:2		12/05/2013	First Tennessee Corporate		2,073,389	1,920,000.00	2,340
032511-AX-5	ANADARKO PETROLEUMN CORP Lot:1		08/01/2013	RBC Capital Markets		1,131,650	1,000,000.00	23,304
05531F-AN-3	BB & T Corporation Lot:1		06/25/2013	BB&T Capital Markets		3,403,187	3,460,000.00	1,773
05531F-AN-3	BB & T Corporation Lot:2		09/24/2013	BB&T Capital Markets		4,258,048	4,265,000.00	23,801

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
14912L-4E-8	CATERPILLAR FINANCIAL SE Lot:1	R	06/20/2013	Stifel,Nicolaus & Company		3,825,685	3,054,000.00	78,853
20030N-AZ-4	COMCAST CORP Lot:1		08/01/2013	Citigroup		4,555,179	3,875,000.00	21,474
20030N-AZ-4	COMCAST CORP Lot:2		11/07/2013	Wells Fargo Brokerage		3,530,910	3,000,000.00	62,700
20030N-AZ-4	COMCAST CORP Lot:3		11/08/2013	Wells Fargo Brokerage		2,048,078	1,750,000.00	36,852
22546Q-AF-4	CREDIT SUISSE NEW YORK Lot:2		02/04/2013	First Tennessee Corporate		33,971	30,000.00	7
26442C-AJ-3	DUKE ENERGY CAROLINAS Lot:3		11/08/2013	Wells Fargo Brokerage		459,707	420,000.00	7,475
26884A-AZ-6	ERP OPERATING LP Lot:2		02/06/2013	Citigroup		1,788,480	1,600,000.00	11,511
38141G-FG-4	Goldman Sachs Group Inc Lot:1		09/10/2013	Jefferies		7,281,146	6,530,000.00	59,360
406216-AH-4	HALLIBURTON COMPANY Lot:5		06/20/2013	Citigroup		2,811,667	2,075,000.00	65,564
459200-AR-2	IBM CORP Lot:2		06/20/2013	Wells Fargo Brokerage		1,095,101	872,000.00	21,695
46625H-HQ-6	JP MORGAN CHASE Lot:3		07/08/2013	Stifel,Nicolaus & Company		1,678,215	1,540,000.00	22,446
59217G-AZ-2	MET LIFE GLOB FUNDING I Lot:1		11/13/2013	First Tennessee Corporate		3,031,060	3,050,000.00	22,875
59156R-AX-6	Metlife Inc Lot:3		04/25/2013	Stifel,Nicolaus & Company		1,595,612	1,370,000.00	14,823
635405-AM-5	NATIONAL CITY CORP Lot:9		11/07/2013	Jefferies		1,774,115	1,475,000.00	50,140
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	46,375,200	41,286,000.00	526,993
8399997	Subtotal - Bonds - Part 3				X X X	93,779,015	84,946,910	854,896
8399998	Summary Item from Part 5 for Bonds				X X X	10,231,520	9,360,000.00	63,019
8399999	Total - Bonds				X X X	104,010,535	94,306,910.00	917,915
00206R-10-2	AT&T INC Lot:2		09/18/2013	TS BTIG-DTC 501	7,175.000	250,583		
00206R-10-2	AT&T INC Lot:3		12/03/2013	TS BTIG-DTC 501	8,000.000	277,059		
26441C-20-4	DUKE ENERGY CORP Lot:2		09/18/2013	TS BTIG-DTC 501	3,675.000	249,987		
577081-10-2	MATTEL INC Lot:1		11/08/2013	Instinet	22,575.000	999,000		
58933Y-10-5	MERCK & CO INC Lot:2		09/18/2013	TS BTIG-DTC 501	5,150.000	249,510		
594918-10-4	MICROSOFT CORP Lot:8		11/08/2013	Instinet	26,600.000	999,024		
594918-10-4	MICROSOFT CORP Lot:9		12/03/2013	TS BTIG-DTC 501	7,275.000	278,755		
755111-50-7	RAYTHEON CO. Lot:4		08/01/2013	Knight Direct CSA	13,800.000	1,007,857		
911312-10-6	UNITED PARCEL SERVICE INC - CL B		08/01/2013	Knight Direct CSA	10,975.000	962,211		
911312-10-6	UNITED PARCEL SERVICE INC - CL B		09/18/2013	TS BTIG-DTC 501	2,750.000	250,239		
92343V-10-4	VERIZON COMMUNICATIONS INC		09/18/2013	TS BTIG-DTC 501	5,150.000	250,837		
931422-10-9	WALGREEN CO. Lot:1		08/01/2013	Knight Direct CSA	19,900.000	1,006,715		
949746-10-1	WELLS FARGO & CO Lot:10		09/18/2013	TS BTIG-DTC 501	5,625.000	243,992		
949746-10-1	WELLS FARGO & CO Lot:9		08/01/2013	Knight Direct CSA	22,875.000	1,018,580		
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	8,044,349	X X X	
86046#-10-1	Stewart Title Company of Galveston		03/31/2013	Capital contribution		162,896		
9199999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates				X X X	162,896	X X X	

E13.1

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

[illegible]

E13.2

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
912828-BR-0	U. S. TREASURY NOTE Lot:1		11/15/2013	MATURITY		120,000	120,000.00	117,614	119,638		362		362		120,000				5,100	11/15/2013
912828-JW-1	US Treasury Note-NM Lot:1		12/31/2013	MATURITY		50,000	50,000.00	49,582	49,914		86		86		50,000				750	12/31/2013
912828-JW-1	US Treasury Note-NM Lot:2		12/31/2013	MATURITY		75,000	75,000.00	76,104	75,947		(947)		(947)		75,000				1,125	12/31/2013
0599999	Subtotal - Bonds - U.S. Governments				X X X	245,000	245,000.00	243,300	245,499		(499)		(499)		245,000				6,975	X X X
135087-ZW-7	Canadian Govt Bond	C	12/10/2013	HSBC Securities		18,780,188	18,780,000.00	19,719,431	20,086,265		(15,352)		(15,352)	(1,288,629)	18,782,284	3	(2,098)	(2,095)	266,269	02/01/2014
1099999	Subtotal - Bonds - All Other Governments				X X X	18,780,188	18,780,000.00	19,719,431	20,086,265		(15,352)		(15,352)	(1,288,629)	18,782,284	3	(2,098)	(2,095)	266,269	X X X
745190-TC-2	Puerto Rico Hwy/TRN Lot:1		12/11/2013	Bosc, Inc		439,295	515,000.00	559,996	548,447		(12,406)		(12,406)		536,040		(96,745)	(96,745)	37,552	07/01/2017
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions				X X X	439,295	515,000.00	559,996	548,447		(12,406)		(12,406)		536,040		(96,745)	(96,745)	37,552	X X X
184540-C5-9	CLEAR CREEK TEX ISD Lot:1		02/15/2013	REFUNDED		20,000	20,000.00	21,734	20,405		(23)		(23)		20,382		(382)	(382)	500	02/15/2015
184540-2N-1	Clear Creek TX ISD Lot:1		02/15/2013	REFUNDED		85,000	85,000.00	87,824	85,291		(291)		(291)		85,000				2,125	02/15/2014
184540-C4-2	CLEAR CREEK TX ISD Lot:1		02/15/2013	REFUNDED		5,000	5,000.00	5,646	5,086		(9)		(9)		5,077		(77)	(77)	125	02/15/2014
796237-AL-9	SAN ANTONIO, TX Lot:1		02/01/2013	MATURITY		35,000	35,000.00	38,314	35,037		(37)		(37)		35,000				875	02/01/2013
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States				X X X	145,000	145,000.00	153,518	145,819		(360)		(360)		145,459		(459)	(459)	3,625	X X X
020002-AX-9	ALLSTATE CORP Lot:1		06/19/2013	Tender Offer		2,223,930	1,685,000.00	2,063,367	1,976,521		(18,758)		(18,758)		1,957,763		266,167	266,167	74,622	05/16/2019
020002-AX-9	ALLSTATE CORP Lot:2		06/19/2013	Tender Offer		2,705,672	2,050,000.00	2,489,397	2,414,881		(23,536)		(23,536)		2,391,344		314,328	314,328	90,787	05/16/2019
020002-AX-9	ALLSTATE CORP Lot:3		06/19/2013	Tender Offer		1,319,840	1,000,000.00	1,208,890	1,182,458		(11,795)		(11,795)		1,170,663		149,177	149,177	44,286	05/16/2019
020002-AX-9	ALLSTATE CORP Lot:4		06/19/2013	Tender Offer		1,867,574	1,415,000.00	1,775,698	1,741,117		(21,573)		(21,573)		1,719,544		148,030	148,030	62,665	05/16/2019
05531F-AF-0	BB & T Corporation Lot:1		06/25/2013	BB&T Capital Mar		3,298,729	3,085,000.00	3,179,278	3,145,702		(8,407)		(8,407)		3,137,294		161,434	161,434	80,900	04/29/2016
05531F-AF-0	BB & T Corporation Lot:2		09/24/2013	BB&T Capital Mar		1,676,939	1,565,000.00	1,638,539	1,615,240		(10,386)		(10,386)		1,604,854		72,085	72,085	55,346	04/29/2016
097014-AK-0	BOEING CAPTIAL CORP Lot:		05/09/2013	BB&T Capital Mar		2,767,859	2,659,000.00	2,856,378	2,750,544		(17,699)		(17,699)		2,732,845		35,014	35,014	47,290	10/27/2014
14040E-HG-0	Capital One Bank USA NA Lot:		05/14/2013	Citigroup		1,275,448	1,270,000.00	1,379,474	1,296,730		(21,913)		(21,913)		1,274,817		632	632	35,313	06/13/2013
14040E-HG-0	Capital One Bank USA NA Lot:		05/14/2013	Citigroup		903,861	900,000.00	955,143	916,401		(13,439)		(13,439)		902,962		899	899	25,025	06/13/2013
38141G-DQ-4	GOLDMAN SACHS GROUP L		09/10/2013	Jefferies		2,349,875	2,340,000.00	2,525,960	2,382,221		(36,940)		(36,940)		2,345,280		4,594	4,594	111,930	10/15/2013
38141G-DQ-4	GOLDMAN SACHS GROUP L		09/10/2013	Jefferies		4,559,159	4,540,000.00	4,908,376	4,650,541		(96,771)		(96,771)		4,553,770		5,389	5,389	217,163	10/15/2013
38141G-DQ-4	GOLDMAN SACHS GROUP L		09/10/2013	Jefferies		431,815	430,000.00	448,993	440,394		(9,099)		(9,099)		431,295		520	520	20,568	10/15/2013
437076-AW-2	Home Depot Inc Lot:1		04/25/2013	Stifel,Nicolaus &		1,615,500	1,390,000.00	1,533,462	1,518,656		(4,486)		(4,486)		1,514,170		101,330	101,330	35,507	04/01/2021
48121C-YK-6	JP MORGAN CHAS BANK NA		07/08/2013	Stifel,Nicolaus &		1,704,810	1,500,000.00	1,711,905	1,688,964		(19,331)		(19,331)		1,669,633		35,177	35,177	70,000	10/01/2017
565849-AD-8	MARATHON OIL CORP Lot:1		02/06/2013	Citigroup		1,248,066	1,047,000.00	1,197,150	1,152,349		(1,982)		(1,982)		1,150,367		97,699	97,699	22,685	10/01/2017
565849-AD-8	MARATHON OIL CORP Lot:2		02/06/2013	Citigroup		566,219	475,000.00	553,033	536,479		(1,173)		(1,173)		535,306		30,913	30,913	10,292	10/01/2017
592179-JG-1	Metlife Global Funding Lot:1		03/11/2013	JP Morgan		2,172,513	2,165,000.00	2,348,094	2,184,115		(13,495)		(13,495)		2,170,620		1,893	1,893	47,465	04/10/2013
592179-JG-1	Metlife Global Funding Lot:2		03/11/2013	JP Morgan		918,175	915,000.00	988,401	924,116		(6,438)		(6,438)		917,678		497	497	20,060	04/10/2013

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

E14.1

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

[illegible]

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company	
				Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	5 Number of Shares	6 % of Outstanding
00000-00-0	AL - Guarantee Title Company, LLC	Stewart Title Company			20.000
00000-00-0	AK - United Title Guaranty Agency, LLC	Stewart Title Company			40.000
00000-00-0	AK - Integrity Title Agency, LLC - AK	Stewart Title Company			51.000
00000-00-0	AZ - Stewart Title & Trust of Phoenix Inc.	Stewart Title Company		4,760.000	83.190
00000-00-0	AR - Stewart Title of Arkansas, LLC	Stewart Title Company			100.000
00000-00-0	CA - Asset Preservation, Inc.	Stewart Title Company		9,050.000	100.000
00000-00-0	CA - Cuesta Title Company	Stewart Title Company		10,855.000	80.000
00000-00-0	CA - Intercity Capital Corporation	Stewart Title Company		6,000.000	100.000
00000-00-0	CA - Quantum Leap Realty Technologies I	Stewart Title Company			100.000
00000-00-0	CA - Stewart Default Services a Calif Corp	Stewart Title Company			100.000
00000-00-0	CA - Stewart Title of California Inc.	Stewart Title Company		278,428.000	100.000
00000-00-0	CO - Bankers Title, LLC	Stewart Title Company			19.500
00000-00-0	CO - SAB Holdings, LLC	Stewart Title Company			100.000
00000-00-0	CO - Stewart Title of Durango, LLC	Stewart Title Company			30.000
00000-00-0	CO - Title Records, LLC	Stewart Title Company			40.000
00000-00-0	FL - Stewart Approved Title Inc.	Stewart Title Company			50.000
00000-00-0	FL - Stewart Properties of Tampa, Inc.	Stewart Title Company			100.000
00000-00-0	FL - Stewart Title of Four Corners Inc.	Stewart Title Company			50.000
00000-00-0	KS - McPherson County Abstract & Title C	Stewart Title Company			100.000
00000-00-0	KS - Hannaford Abstract & Title Company,	Stewart Title Company			100.000
00000-00-0	KY - Kemp Title Agency, LLC	Stewart Title Company			60.000
00000-00-0	MD - Stewart Title of Maryland Inc.	Stewart Title Company		900.000	90.000
00000-00-0	MN - Stewart Title Company of Minnesota,	Stewart Title Company		750.000	85.000
00000-00-0	MO - CBKC Title Holding, LLC	Stewart Title Company			51.000
00000-00-0	MO - Heart of America Holdings, LLC	Stewart Title Company			51.000
00000-00-0	NJ - Main Street Title & Settlement Svcs L	Stewart Title Company			19.000
00000-00-0	NJ - The Title Company of Jersey	Stewart Title Company			12.350
00000-00-0	NM - Stewart Title of Albuquerque, LLC	Stewart Title Company		1,000.000	61.000
00000-00-0	NY - Monroe Gorman LLC	Stewart Title Insurance Company			60.000
00000-00-0	ND - Red River Title Services Inc.	Stewart Title Company		2,500.000	100.000
00000-00-0	OH - RET Solutions, LLC	Stewart Title Company			51.000
00000-00-0	OH - Third Capital Title Agency	Stewart Title Company			40.000
00000-00-0	OK - Oklahoma Land Title Services, LLC	Stewart Title Company			100.000
00000-00-0	OK - Stewart Abstract & Title of Oklahoma	Stewart Title Company		1,000.000	100.000
00000-00-0	OR - Premier Title of Oregon, LLC	Stewart Title Company			100.000
00000-00-0	SD - Yankton Title Company, Inc.	Stewart Title Company		350,680.000	94.580
00000-00-0	TN - Elite Title Partnerships	Stewart Title Company			55.000
00000-00-0	TN - Memorial Title, LLC	Stewart Title Company			51.000
00000-00-0	TN - MidSouth Title Services II, LLC	Stewart Title Company			10.000
00000-00-0	TN - Summit Land Title, LLC	Stewart Title Company			51.000
00000-00-0	TX - Advantage Title of Fort Bend, LC	Stewart Title Company			51.000
00000-00-0	TX - Centennial Title, LLC	Stewart Title Company			49.900
00000-00-0	TX - Chadco Builders, Inc.	Stewart Title Company			100.000
00000-00-0	TX - Classic Title Company, LLC	Stewart Title Company			51.000
00000-00-0	TX - Crown Title Company of Houston, LL	Stewart Title Company			51.000
00000-00-0	TX - Dominion Title LLC	Stewart Title Company			51.000
00000-00-0	TX - Dominion Title of Dallas LLC	Stewart Title Company			51.000
00000-00-0	TX - Fulghum Inc.	Stewart Title Company		1,000.000	100.000
00000-00-0	TX - GESS Management, LLC	Stewart Title Company			100.000
00000-00-0	TX - GESS Real Estate Investments, LP	Stewart Title Company			99.000
00000-00-0	TX - Gracy Title Company LC	Stewart Title Company			100.000
00000-00-0	TX - HMM Title LLC	Stewart Title Company			51.000
00000-00-0	TX - Inwood Heritage Oaks LTD	Stewart Title Company			19.700
00000-00-0	TX - Landon Title Company, LLC	Stewart Title Company			51.000
00000-00-0	TX - LCH Title Company, LC	Stewart Title Company			51.000
00000-00-0	TX - Millenium Title of Houston LC - TX	Stewart Title Company			51.000
00000-00-0	TX - Millennium Title of North Texas LLC	Stewart Title Company			51.000
00000-00-0	TX - NETC Title Company LLC	Stewart Title Company			51.000
00000-00-0	TX - Priority Title Company of Dallas LC	Stewart Title Company			51.000
00000-00-0	TX - Priority Title Company of Houston, LC	Stewart Title Company			51.000
00000-00-0	TX - Professional Real Estate Tax Dallas	Stewart Title Company			100.000
00000-00-0	TX - Professional Real Estate Tax Housto	Stewart Title Company			100.000
00000-00-0	TX - PropertyInfo Corporation	Stewart Title Company		10,000.000	100.000
00000-00-0	TX - Red Oak Title	Stewart Title Company			51.000
00000-00-0	TX - S & S Title Company, LLC	Stewart Title Company			51.000
00000-00-0	TX - Stewart Financial Services, Inc	Stewart Title Company		1,000.000	100.000
00000-00-0	TX - Stewart Lender Services, Inc.	Stewart Title Company		1,000.000	100.000
00000-00-0	TX - Stewart Management information, Inc	Stewart Title Company		1,000.000	100.000
00000-00-0	TX - Stewart Solutions, LLC	Stewart Title Company			100.000
00000-00-0	TX - Stewart Title of Cameron County, Inc.	Stewart Title Company		927.000	100.000
00000-00-0	TX - Stewart Title of the Coastal Bend, Inc.	Stewart Title Company		800.000	80.000
00000-00-0	TX - Stewart Title of Lubbock Inc.	Stewart Title Company		800.000	80.000
00000-00-0	TX - Stewart Title of Montgomery County, I	Stewart Title Company		10.000	50.000
00000-00-0	TX - Strategic Title Company LLC	Stewart Title Company			51.000
00000-00-0	TX - Texarkana Title & Abstract Company	Stewart Title Company		49,000.000	98.000
00000-00-0	TX - U.S. Title Company of Wichita County	Stewart Title Company			65.875
00000-00-0	UT - Bonneville Superior Title Company In	Stewart Title Company			84.830
00000-00-0	VA - Kanawha Land Title Services, LLC	Stewart Title Company			67.000
00000-00-0	VA - Richmond Settlement Solutions, LLC	Stewart Title Company			15.000
00000-00-0	VA - Stewart Title & Escrow Inc.	Stewart Title Company		3,500.000	70.000

- NONE Schedule DA - Part 1**
- NONE Schedule DB - Part A - Section 1**
- NONE Schedule DB - Part A - Section 2**
- NONE Schedule DB - Part B - Section 1**
- NONE Schedule DB - Part B - Section 2**
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- NONE Schedule DB - Part D - Section 2**
- NONE Schedule DL - Part 1**
- NONE Schedule DL - Part 2**

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

[illegible]

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
States, etc.		Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL	C	Required deposit for qualification			50,000	50,000
2. Alaska	AK	O	Required deposit for qualification			774,925	776,230
3. Arizona	AZ						
4. Arkansas	AR	C	Required deposit for qualification			75,016	75,016
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL	ST	Required deposit for qualification			100,000	100,000
11. Georgia	GA	ST	Required deposit for qualification			40,000	40,000
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL	B	Required deposit for qualification	1,093,688	1,158,781		
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA	B	Required deposit for qualification			116,847	114,713
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH	C	Required deposit for qualification			50,000	50,000
31. New Jersey	NJ						
32. New Mexico	NM	B	Required deposit for qualification			125,248	123,447
33. New York	NY						
34. North Carolina	NC	O	Required deposit for qualification			7,525,614	8,308,441
35. North Dakota	ND						
36. Ohio	OH	B	Required deposit for qualification			260,615	268,531
37. Oklahoma	OK						
38. Oregon	OR	C	Required deposit for qualification			110,000	110,000
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD	C	Required deposit for qualification			100,000	100,000
43. Tennessee	TN						
44. Texas	TX	B	Required deposit for qualification	3,590,555	3,534,134	113,471	115,878
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA	ST	Required deposit for qualification			100,000	100,000
48. Washington	WA	C	Required deposit for qualification			200,000	200,000
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR	B	Required deposit for qualification			759,181	747,278
55. US Virgin Islands	VI	B	Required deposit for qualification			521,867	531,680
56. Northern Mariana Islands	MP						
57. Canada	CAN	O	Required deposit for qualification			144,349,620	143,337,068
58. Aggregate Other Alien and Other	OT	X X X	X X X				
59. Total		X X X	X X X	4,684,243	4,692,915	155,372,404	155,148,282

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page						
	X X X	X X X				
5899. Totals (Lines 5801 - 5803 plus 5898) (Line 58 above)						
	X X X	X X X				

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